



**Wealthstreet**  
The Financial Engineers

## **NOTICE**

Notice is hereby given that the 2<sup>nd</sup> Annual General Meeting of the Members of **Wealthstreet Advisors Private Limited** will be held on **Saturday, 29<sup>th</sup> September, 2018** at **11.00 A.M.** at the Registered Office of the Company at A-1101, Mondeal Heights, 11th Floor, Besides Wide Angle, S.G Highway, Ahmedabad-380015 to transact the following businesses:

### **ORDINARY BUSINESS:**

#### **1. Adoption of Financial Statements**

To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2018 together with the reports of the Board of Directors and Auditors thereon.

### **SPECIAL BUSINESS:**

#### **2. Approval of loan and investment by Company exceeds the limits**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

**"RESOLVED THAT** pursuant to the provisions of the Section 186 read with Section 179 (3)(e)(f) and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to the necessary approvals, concerns, sanctions and permissions of appropriate authorities, as may be necessary, consent of the Company be and is hereby accorded to the Board of Directors of the Company to make loan(s) in one or more tranches and/or give guarantee(s) / provide any security(ies) in connection with the loans made to the Company / Associate Company(s) / Any other Company(s) / Other body corporate(s) / Any person by any Banks/Financial Institutions/NBFC's/ Bodies Corporate and/or any other person, and/or to make investment by acquisition, subscription, purchase or otherwise the securities of any other body corporate upto a limit of 100,00,00,000/- (Rupees One Hundred Crores Only) notwithstanding that investments along with Company's existing loans or guarantee/ security or investments shall be in excess of the limits prescribed under Section 186 aforesaid."

**WEALTHSTREET ADVISORS PVT. LTD.**

*Rajesh Patel*  
**DIRECTOR/AUTHORISED SIGNATORY**

**Wealthstreet Advisors Pvt. Ltd.**

**Correspondence Address :** A-1101, Mondeal Heights, Besides Novotel Hotel, S.G. Highway, Ahmedabad - 380015.

**P :** +91 79 6677 5500 • **E :** info@wealthstreet.in • **W :** www.wealthstreet.in

**Regd. Office :** 56-B, Sthanakwasi Jain society, Near Naranpura railway crossing, naranpura, Ahmedabad 380013.

**P :** +91 9227540037

**“RESOLVED FURTHER THAT** Directors of the Company either jointly or severally be and are hereby authorised to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and execute all deeds, applications, documents and writings that may be required, on behalf of the Company, and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution.”

**By order of the Board  
Wealthstreet Advisors Private Limited**

*Rakesh Lahoti*

**Rakesh Lahoti  
Director  
DIN:00511829**



**Date: 25/08/2018  
Place: Ahmedabad**

**Notes:**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote only on poll instead of himself and proxy need not be a member of the company.
2. Proxy to be effective must be deposited at registered office of the company at least 48 hours before the time of meeting.

## **EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013**

The following Explanatory Statements, as required under Section 102 of the Companies Act, 2013, set out all material facts relating to the business under Item No. 2.

### **Item No. 2**

The provisions of Section 186 read with Section 179(3)(e)(f) of the Companies Act, 2013 ("the Act") and the Companies (Meetings of Board and its Powers) Rules, 2014, inter alia, provide that no Company shall directly or indirectly:

1. give any loan to any person or other body corporate;
2. give any guarantee or provide security in connection with a loan to any other body corporate or person; and
3. acquire by way of subscription, purchase or otherwise, the securities of any other body corporate,

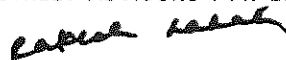
exceeding sixty per cent of the paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more.

Where such giving of any loan or guarantee or providing any security or the acquisition exceeds the limits specified under section 186 of the Act as aforesaid, prior approval by means of Special Resolution passed at the General Meeting is necessary.

As a measure of achieving greater financial flexibility and to enable optimal financing structure, the approval of Members of the Company is therefore sought by way of Special Resolution pursuant to the provisions of Section 186 of the Act to give powers and authority to the Board of Directors of the Company for giving any loan or guarantee or providing security in connection with a loan, to any person or other body corporate or to make investment by way of subscription, purchase or otherwise in the securities of any other body corporate, upto an amount the aggregate outstanding of which shall not exceed at any given time 100,00,00,000/- (Rupees One Hundred Crores Only).

The proposed Special Resolution as set out in Notice is enabling in nature for any further loan/investment/guarantee/ security, to be made or given to bodies corporate/to any Banks, Financial Institutions or any other person as per the provisions of the Act authorizing and empowering the Board of Directors of the Company to take the appropriate decisions in this regard at the appropriate time(s) in the best interest of the business of the Company.

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DIRECTOR/AUTHORISED SIGNATORY

Mr. Rakesh Baluram Lahoti, Mr. Ajay Radheshyam Saraogi, Mr. Jolitbhai Jasvantlal Shah, Mr. Kamlesh Rajendraprasad Tripathi, Mr. Kunal Bipinchandra Mehta are interested in the resolution set out at Item No. 2.

Save or except the above no other Director and/or Key Managerial Personnel of the Company and their relatives are in any way concerned or interested, financially or otherwise, in respect of the said resolution.

By order of the Board  
Wealthstreet Advisors Private Limited

*Rakesh Lahoti*

Rakesh Lahoti  
Director  
DIN:00511829



Date: 25/08/2018  
Place: Ahmedabad



**Wealthstreet**  
The Financial Engineers

## DIRECTORS' REPORT

To,  
The Members,  
Wealthstreet Advisors Private Limited.

Yours Directors are pleased to present the 2<sup>nd</sup> Annual Report together with the Audited Accounts of the Company for the year ended on 31<sup>st</sup> March, 2018.

### 1. Highlights of Standalone and Consolidated Financial Performance of the Company

Financial performance of the Company for Financial Year 2017-18 and 2016-17 are summarized below:

| PARTICULARS                                 | STANDALONE       |                 | CONSOLIDATED     |
|---|------------------|-----------------|------------------|
|   | 31/03/2018       | 31/03/2017      | 31/03/2018       |
| Sales and Other Income                      | 4,36,27,902      | 9,68,169        | 4,73,49,770      |
| Profit Before Interest, Depreciation & Tax  | 1,05,68,183      | 6,37,750        | 1,07,66,579      |
| Less: Interest (Net)                        | -                | -               | -                |
| Profit before Depreciation & Tax            | 1,05,68,183      | 6,37,750        | 1,07,66,579      |
| Less : Depreciation                         | 29,91,967        | -               | 29,91,967        |
| Profit before Tax                           | 75,76,216        | 6,37,750        | 77,74,612        |
| Less: Provisions for Taxation – Current Tax | 21,32,046        | 2,02,015        | 21,95,902        |
| Deferred Tax                                | 2,42,750         | -               | 2,42,750         |
| <b>Net Profit After Tax</b>                 | <b>52,01,420</b> | <b>4,35,735</b> | <b>53,35,960</b> |

### 2. Review of Business Operations during the year (Standalone)

Your company's operational and financial performance has improved during the financial year 2017-18 as compared to previous year because company had started business operations. During the year company has reported total income of Rs. 4,36,27,902/- against total income of Rs. 9,68,169/- in the previous year. Profit before tax (PBT) has been reported at Rs. 75,76,216/- in the current year as against Profit before Tax (PBT) of Rs. 6,37,750 in the previous year. The net profit after tax for the current year 2017-18 is Rs. 52,01,420/- as compared to Rs. 4,35,735/- in the previous year.

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*Rajesh Khandelwal*  
DIRECTOR/AUTHORISED SIGNATORY

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### 3. Future Outlook

The domestic capital markets revived in Financial year 2018 supported by favourable market sentiment, healthy foreign institutional investment (FII) inflow as well as growing domestic institutional investor (DII) participation in the market. Further resource mobilization in equity markets, through a mix of channels like public issuances (including IPO follow-on public offering or FPO, and rights issues), qualified institutional placement (QIP) and preferential placement, remained healthy in FY2017, with a total quantum of Rs. 887 billion raised during the year from 561 offerings.

The margin trading guidelines by SEBI is expected to have an encouraging effect on cash volumes. Given the higher yields in the cash segment, this would augur well for the brokerage houses. Margin trading would also help support the income profile and shore up the profitability of full-service brokerage houses given the price based competition from discount brokerage houses. While the brokerage houses were allowed to offer margin trading earlier as well, the strict guidelines made the product uncompetitive as compared to the facilities offered by NBFCs. Margin funding, thus, was conducted out of the NBFC arms of the brokerage houses. The revised guidelines make margin funding a viable product for brokerage houses.

With brokers increasingly favouring expansion through franchisees rather than branches, cost structure and operational efficiencies have improved which is likely to protect brokerage houses during challenging times. Going forward, a further improvement in the profitability of brokers is expected in FY2019 driven by higher revenues due to uptick in the equity markets, higher interest income and control on expenses provided the brokers are able to maintain their credit costs in margin lending business.

We are in creating a fair mix of capital markets, debt syndication and fund-based businesses. During the financial 2017-18, our income increased which shows our efforts are bearing fruit. Further we remain optimistic in our ability to capture the growth opportunities.

To sum up, our strategy to diversify our business model towards more annuity sources of earnings is showing definite results. The annuity nature of earnings in our businesses like providing broker services, depository participant services, debt syndication and housing finance business has brought in visibility of our earnings. Our Debt Syndication wing encompasses funding activities for diverse business requirements of corporates. We assist corporates to leverage on debt as an instrument to raise capital through structured financial products for various requirements including Corporate real estate services, Infrastructure / Project Financing, business expansions, working capital and in structuring and syndicating funds for acquisitions. While maintaining operating parameters, our businesses built scale during the Financial Year 2017-2018. Our company is now being recognized across each of our businesses. The opportunity size in all our business segments is still huge, and our businesses are well placed to benefit from the growth potential they offer.

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DIRECTOR/AUTHORISED SIGNATORY

While the market volatility is expected to continue over the near term, the outlook for the domestic capital markets remains stable to positive for FY2019 supported by the increasing financialization of savings and strong Domestic Institutional Investors segment.

We have an exciting future ahead. The actions taken internally within the company and the improving macro-economic situation in the country, further buoyed by recent policy initiatives and the regulatory changes being pursued by the government, all point towards a great year in the new fiscal 2018-19. The future holds immense opportunities and we are fully geared, to deliver on our commitments to various stakeholders.

4. **Dividend**

The company does not propose any dividend during the current year due to conservation of profits and continued investment in the business.

5. **Report on Performance of Subsidiaries Companies**

During the year under review, Copperstone Comtrade Private Limited ceased to be wholly owned subsidiary of the company with effect from 13th March,2018. As on 31st March, 2018, the Company has the following wholly owned subsidiary companies:

1. Wealthstreet Finmart Private Limited
2. Wealthstreet Finserve Private Limited

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013, a statement containing salient features of financial statement of subsidiary companies in Form AOC-1 is provided as **Annexure A**, which forms part of the Directors' Report of the Company. Your Company will also make available copy of separate audited financial statement in respect of each of the subsidiary companies upon request by any Member of the Company interested in obtaining the same. The Company has prepared Consolidated Financial Statements of the Company and its subsidiary companies, which form part of this Annual Report.

6. **Share Capital**

During the year, the Company had increased Authorized Share Capital from Rs. 61,00,000/- (Rupees Sixty One Lakhs Only) to Rs. 1,00,00,000/- (Rupees One Crore Only) and paid up capital from Rs. 61,00,000/- (Rupees Sixty One Lakhs Only) to Rs. 81,00,000/- Rupees Eighty One Lakhs Only). The funds were raised by issue 200000 equity shares through Right Issue.

7. **Changes in Nature of Business**

There are no significant changes had been made in the nature of the company during the financial year.

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*[Handwritten Signature]*

DIRECTOR/AUTHORISED SIGNATORY

8. **Company's Policy on Directors' Appointment and Remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

9. **Directors and Key Managerial Personnel**

The Company has 5 (five) Directors comprising 4 (Four) Executive Directors and 1 Non-Executive Director.

The following changes have been made to the Board of Directors of the Company during the year:

| S. No. | Name                            | Designation | Appointment<br>Resignation | Appointment Date<br>Resignation Date |
|--------|---------------------------------|-------------|----------------------------|--------------------------------------|
| 1      | Kamlesh Rajendraprasad Tripathi | Director    | Appointment                | 22/02/2018                           |
| 2      | Kunal Bipinchandra Mehta        | Director    | Appointment                | 22/02/2018                           |

Based on the confirmations received from Directors, none of the Directors are disqualified from appointment under Section 164 of the Companies Act, 2013.

10. **Meeting of Board of Directors**

Forty - One (41) Board Meetings were held during the financial year ended 31st March, 2018. The maximum gap between any two Board Meetings was less than 120 days. The name of members of the Board and their attendance at the Board Meetings are as under:

| Name of Directors                   | No. of Meetings Attended |
|-------------------------------------|--------------------------|
| Mr. Rakesh Baluram Lahoti           | 41                       |
| Mr. Ajay Radheshyam Saraogi         | 41                       |
| Mr. Jolitbhai Jasvantlal Shah       | 41                       |
| Mr. Kamlesh Rajendraprasad Tripathi | 2                        |
| Mr. Kunal Bipinchandra Mehta        | 2                        |

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*Rakesh Mehta*

DIRECTOR/AUTHORISED SIGNATORY



#### 11. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

#### 12. Directors' Responsibility Statement

Pursuant to Section 134 (3) (c) of the Companies Act, 2013, the Board of Directors of the Company confirms that:

- In the preparation of the annual accounts for the year ended March 31, 2018, the applicable accounting standards have been followed and there are no material departures from the same;
- the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the State of affairs of the Company as at March 31, 2018 and of the Profit of the Company for that period;
- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The Directors had prepared the annual accounts of the Company on a 'going concern' basis; and
- The Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### 13. Board's Comment on Auditor's Report

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

#### 14. Statutory Auditors

The Auditors, M/s. RDA & Co., Chartered Accountants, Firm Registration No. 110638W, hold office until the conclusion of this Annual General Meeting. The Directors recommended that

WEALTHSTREET ADVISORS PVT. LTD.

*Ravi Singh*

DIRECTOR/AUTHORISED SIGNATORY

M/s. RDA & Co., Chartered Accountants, Firm Registration No. 110638W, be ratified as the Statutory Auditors of the Company at the forthcoming Annual General Meeting of the Company to hold office till the conclusion of the 6<sup>th</sup> Annual General Meeting of the Company to be held in the year 2022. The company has received letter from M/s. RDA & Co. Chartered Accountants, to the effect that their ratification of Appointment, if made, would be within the prescribed limits under section 139 of the Companies Act, 2013 and that they are not disqualified for such Appointment within the meaning of Section 141 of the Companies Act, 2013.

**15. Public Deposit**

During the year under review your company has neither invited nor accepted any public deposit or deposits from the public as defined under section 73(1) of Companies Act 2013.

**16. Particulars of Loans, Guarantees and Investments**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

**17. Contracts and Arrangements with Related Parties**

All related party transactions that were entered during the financial year were in the ordinary course of the business of the Company and were on arm's length basis. There were no materially significant related party transactions entered by the Company with Promoters, Directors, Key Managerial Personnel or other persons which may have a potential conflict with the interest of the Company.

Since no material related party transactions were entered by the Company and all the transactions entered into by the Company with related parties were in the ordinary course of business and on an arm's length basis, form AOC 2 is not applicable to the Company.

**18. Extract of Annual Return**

The extract of Annual Return in Form No. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2018 is annexed as "Annexure B" and forms part of this report.

**19. Corporate Social Responsibility (CSR)**

CSR provisions are not applicable to the Company.

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*Rajesh Kumar*  
DIRECTOR/AUTHORISED SIGNATORY

20. **Particulars Regarding Conservation of Energy/ Technology Absorption/ Foreign Exchange Earnings & Outgo**

The disclosures to be made under Section 134 (3) (m) of the Companies Act, 2013 read with Rule (8)(3) of the Companies (Accounts) Rules, 2014 pertaining to conservation of energy and technology absorption and foreign exchange earnings and outgo are not applicable to the Company as the company is neither involved in any manufacturing, processing activities nor any of its transactions involve foreign exchange earnings and outgo.

21. **Significant and Material Orders Passed by Regulators / Courts / Tribunals**

There were no significant and material orders passed by the Regulators, Courts or Tribunals impacting the going concern status and Company's operations in future.

22. **Material changes between the date of the Board Report and end of Financial Year**

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which this financial statement relates and the date of this report.

23. **Policies**

We seek to promote and follow the highest level of ethical standards in all our business transactions guided by our value system. All our policies are available on our website. The policies are reviewed periodically by the Board and updated based on need and new compliance requirement.. The key policies that have been adopted by us as follows:

1. Insider trading policy
2. Internal Control Policy
3. Policy on Pre- Funded Instruments and Electronic Fund Transfer
4. Surveillance Risk Management Policy
5. Dormant Policy
6. Investor Grievance Policy
7. Conflict of Interest Policy
8. PMLA Policy

24. **Disclosures Under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

The Company has in place a Prevention of sexual harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

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*Parish Patel*  
DIRECTOR/AUTHORISED SIGNATORY

Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. Your Directors state that during the year under review, there were no cases filed or compliant received from any employee pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**25. Acknowledgement**

Your Directors would like to express their sincere appreciation of the co-operation and assistance received from Shareholders, Bankers, regulatory bodies and other business constituents during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff, resulting in successful performance of the Company during the year.

**By order of the Board  
Wealthstreet Advisors Private Limited**

*Rakesh Lahoti*

**Rakesh Lahoti  
Director  
DIN:00511829**



**Date: 25/08/2018  
Place: Ahmedabad**



**Wealthstreet**  
The Financial Engineers

**ANNEXURE A**

**FORM AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures**

**Part A: Subsidiaries**

(Amount in Rs.)

| Sl. No.                                     | 1  | 2   |
|---|--|---|
| NAME OF THE SUBSIDIARY                      | WEALTHSTREET<br>FINMART PRIVATE<br>LIMITED | WEALTHSTREET<br>FINSERVE PRIVATE<br>LIMITED |
| The date since when subsidiary was acquired | 25-05-2017                                 | 31-05-2017                                  |
| Financial Year ending on                    | 31-03-2018                                 | 31-03-2018                                  |
| Reporting Currency                          | NA   | NA  |
| Authorised Share Capital                    | 1,00,000                                   | 21,00,000                                   |
| Paid up Share capital                       | 1,00,000                                   | 1,00,000                                    |
| Reserves and surplus                        | 60,693                                     | 73,847                                      |
| Total assets                                | 15,33,701                                  | 14,73,493                                   |
| Total Liabilities                           | 15,33,701                                  | 14,73,493                                   |
| Investments                                 | Nil  | Nil   |
| Turnover                                    | 18,98,785                                  | 16,17,435                                   |
| Profit before taxation                      | 89,734                                     | 1,08,662                                    |
| Provision for taxation                      | 29,041                                     | 34,815                                      |
| Profit after taxation                       | 60,693                                     | 73,847                                      |
| Proposed Dividend                           | Nil  | Nil   |
| % of shareholding                           | 100  | 100   |

- Notes: 1.** There are no subsidiaries which are yet to commence the operation during the year under review.
- 2.** Copperstone Comtrade Private Limited has been sold during the year.

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*paresh kumar*  
DIRECTOR/AUTHORISED SIGNATORY

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**Part B: Associates and Joint Ventures**

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to  
Associate Companies and Joint Ventures

| Name of Associates or Joint Ventures   | AMOUNT |
|--|--------|
| 1. Latest audited Balance Sheet Date   | NIL    |
| 2. Date on which the Associate or Joint Venture was associated or acquired   |        |
| 3. Shares of Associate or Joint Ventures held by the company on the year end |        |
| No.  |        |
| Amount of Investment in Associates or Joint Venture                          |        |
| Extent of Holding (in percentage)  |        |
| 4. Description of how there is significant influence                         |        |
| 5. Reason why the associate/joint venture is not consolidated                |        |
| 6. Networth attributable to shareholding as per latest audited Balance Sheet |        |
| 7. Profit or Loss for the year   |        |
| i. Considered in Consolidation   |        |
| ii. Not Considered in Consolidation  |        |

Date: 25/08/2018  
Place: Ahmedabad

By order of the Board  
Wealthstreet Advisors Private Limited

*Rakesh Lahoti*  
Rakesh Lahoti  
Director  
DIN:00511829





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**ANNEXURE B**

**FORM NO. MGT 9**

**EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

**I) REGISTRATION & OTHER DETAILS:**

|     |  |  |
|-----|--|--|
| i   | CIN  | U74999GJ2016PTC094432  |
| ii  | Registration Date  | 21/11/2016   |
| iii | Name of the Company  | Wealthstreet Advisors Private Limited  |
| iv  | Category/Sub-category of the Company                                       | Company Limited by shares  |
| v   | Address of the Registered office & contact details                         | A-1101, Mondeal Heights, 11th Floor, Besides Wide Angle, S.G Highway, Ahmedabad-380015 |
| vi  | Whether listed company   | Unlisted   |
| vii | Name, Address & contact details of the Registrar & Transfer Agent, if any. | NA   |

**II) PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated

| SL No | Name & Description of main products/services | NIC Code of the Product /service | % of total turnover of the company |
|-------|--|----------------------------------|------------------------------------|
| 1     | Brokerage Income – Financial Services        | K-66120                          | 22                                 |
| 2     | Debt Syndication Income                      | K-661                            | 78                                 |

**III) PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES**

| Sl No | Name & Address of the Company         | CIN/GLN               | HOLDING/ SUBSIDIARY/ ASSOCIATE | % OF SHARES HELD | APPLICABLE SECTION |
|-------|---------------------------------------|-----------------------|--------------------------------|------------------|--------------------|
| 1     | Wealthstreet Finmart Private Limited  | U93090GJ2017PTC097567 | Subsidiary                     | 100              | 2(87)              |
| 2     | Wealthstreet Finserve Private Limited | U65100GJ2017PTC097662 | Subsidiary                     | 100              | 2(87)              |

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*[Signature]*  
DIRECTOR/AUTHORISED SIGNATORY

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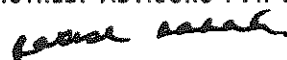
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## IV)

**SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)**  
**I - Category -wise Share Holding**

| Category of Shareholders                                   | No. of Shares held at the beginning of the year |                 |                 |                   | No. of Shares held at the end of the year |                 |                 |                   | % change during the year |
|--|---|-----------------|-----------------|-------------------|---|-----------------|-----------------|-------------------|--------------------------|
|  | Demat   | Physical        | Total           | % of Total Shares | Demat                                     | Physical        | Total           | % of Total Shares |                          |
| <b>A. Promoters</b>  |   |                 |                 |                   |   |                 |                 |                   |                          |
| (1) Indian   |   |                 |                 |                   |   |                 |                 |                   |                          |
| a) Individual/HUF  | -   | 1,60,000        | 1,60,000        | 26.23             | -   | 2,10,000        | 2,10,000        | 25.93             | -0.30                    |
| b) Central Govt. or State Govt.                            | -   | -               | -               | -                 | -   | -               | -               | -                 | -                        |
| c) Bodies Corporates                                       | -   | 4,50,000        | 4,50,000        | 73.77             | -   | 6,00,000        | 6,00,000        | 74.07             | 0.30                     |
| d) Bank/FI   | -   | -               | -               | -                 | -   | -               | -               | -                 | -                        |
| e) Any other   | -   | -               | -               | -                 | -   | -               | -               | -                 | -                        |
| <b>SUB TOTAL:(A) (1)</b>                                   | -   | <b>6,10,000</b> | <b>6,10,000</b> | <b>100.00</b>     | -   | <b>8,10,000</b> | <b>8,10,000</b> | <b>100.00</b>     |                          |
| (2) Foreign  |   |                 |                 |                   |   |                 |                 |                   |                          |
| a) NRI- Individuals  | -   | -               | -               | -                 | -   | -               | -               | -                 | -                        |
| b) Other Individuals                                       | -   | -               | -               | -                 | -   | -               | -               | -                 | -                        |
| c) Bodies Corp.  | -   | -               | -               | -                 | -   | -               | -               | -                 | -                        |
| d) Banks/FI  | -   | -               | -               | -                 | -   | -               | -               | -                 | -                        |
| e) Any other...  | -   | -               | -               | -                 | -   | -               | -               | -                 | -                        |
| <b>SUB TOTAL (A) (2)</b>                                   | -   | -               | -               | -                 | -   | -               | -               | -                 | -                        |
| <b>Total Shareholding of Promoter (A)= (A)(1) + (A)(2)</b> | -   | <b>6,10,000</b> | <b>6,10,000</b> | <b>100.00</b>     | -   | <b>8,10,000</b> | <b>8,10,000</b> | <b>100.00</b>     |                          |
| <b>B. PUBLIC SHAREHOLDING</b>                              |   |                 |                 |                   |   |                 |                 |                   |                          |
| (1) Institutions   |   |                 |                 |                   |   |                 |                 |                   |                          |
| a) Mutual Funds  | -   | -               | -               | -                 | -   | -               | -               | -                 | -                        |
| b) Banks/FI  | -   | -               | -               | -                 | -   | -               | -               | -                 | -                        |
| c) Central govt  | -   | -               | -               | -                 | -   | -               | -               | -                 | -                        |
| d) State Govt.   | -   | -               | -               | -                 | -   | -               | -               | -                 | -                        |
| e) Venture Capital Fund                                    | -   | -               | -               | -                 | -   | -               | -               | -                 | -                        |
| f) Insurance Companies                                     | -   | -               | -               | -                 | -   | -               | -               | -                 | -                        |

WEALTHSTREET ADVISORS PVT. LTD.



DIRECTOR/AUTHORISED SIGNATORY



|   |   |          |          |        |   |          |          |        |   |
|---|---|----------|----------|--------|---|----------|----------|--------|---|
| g) FIIS   | - | -        | -        | -      | - | -        | -        | -      | - |
| h) Foreign Venture Capital Funds  | - | -        | -        | -      | - | -        | -        | -      | - |
| i) Others (specify)   | - | -        | -        | -      | - | -        | -        | -      | - |
| <b>SUB TOTAL (B)(1):</b>  | - | -        | -        | -      | - | -        | -        | -      | - |
| <b>(2) Non Institutions</b>   |   |          |          |        |   |          |          |        |   |
| a) Bodies corporates  | - | -        | -        | -      | - | -        | -        | -      | - |
| i) Indian   | - | -        | -        | -      | - | -        | -        | -      | - |
| ii) Overseas  | - | -        | -        | -      | - | -        | -        | -      | - |
| b) Individuals  | - | -        | -        | -      | - | -        | -        | -      | - |
| i) Individual shareholders holding nominal share capital upto Rs.1 lakhs            | - | -        | -        | -      | - | -        | -        | -      | - |
| ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs | - | -        | -        | -      | - | -        | -        | -      | - |
| c) Others (specify)   | - | -        | -        | -      | - | -        | -        | -      | - |
| <b>SUB TOTAL (B)(2):</b>  | - | -        | -        | -      | - | -        | -        | -      | - |
| <b>Total Public Shareholding (B)= (B)(1) + (B)(2)</b>                               | - | -        | -        | -      | - | -        | -        | -      | - |
| <b>C. Shares held by Custodian for GDRs &amp; ADRs</b>                              | - | -        | -        | -      | - | -        | -        | -      | - |
| <b>Grand Total (A+B+C)</b>  | - | 6,10,000 | 6,10,000 | 100.00 | - | 8,10,000 | 8,10,000 | 100.00 |   |

WEALTHSTREET ADVISORS PVT. LTD.

*Rajesh Kumar*

DIRECTOR/AUTHORISED SIGNATORY

**(V) SHAREHOLDING OF PROMOTERS**

| Sl No. | Shareholders Name                       | Shareholding at the beginning of the year |                                  |  | Shareholding at the end of the year |                                  |  | % change in shareholding during the year |
|--------|---|---|----------------------------------|--|-------------------------------------|----------------------------------|--|--|
|        |   | No of shares                              | % of total shares of the company | % of shares pledged encumbered to total shares | No. of shares                       | % of total shares of the company | % of shares pledged encumbered to total shares |  |
| 1      | Rakesh Baluram Lahoti                   | 100                                       | 0.016                            | -  | 100                                 | 0.01                             | -  | 0.00                                     |
| 2      | Jyoti Lahoti                            | 2400                                      | 0.39                             | -  | 2400                                | 0.30                             | -  | -0.10                                    |
| 3      | Clear Water Commodities Private Limited | 150000                                    | 24.59                            | -  | 200000                              | 24.69                            | -  | 0.10                                     |
| 4      | Ajay Radheshyam Saraogi                 | 2500                                      | 0.41                             | -  | 2500                                | 0.31                             | -  | -0.10                                    |
| 5      | Rama Saraogi                            | 2,500                                     | 0.41                             | -  | 2500                                | 0.31                             | -  | -0.10                                    |
| 6      | Vidyasagar Comtrade Private Limited     | 147500                                    | 24.18                            | -  | 197500                              | 24.38                            | -  | 0.20                                     |
| 7      | Silverstone Infracon Private Limited    | 1,52,500                                  | 25.00                            | -  | 202500                              | 25.00                            | -  | 0.00                                     |
| 8      | Jolitbhai Shah                          | 2,500                                     | 0.41                             | -  | 2500                                | 0.31                             | -  | -0.10                                    |
| 9      | Abhikbhai Shah                          | 1,50,000                                  | 24.59                            | -  | 200000                              | 24.69                            | -  | 0.10                                     |
|        | <b>Total</b>                            | <b>6,10,000</b>                           | <b>100.00</b>                    |  | <b>810000</b>                       | <b>100.00</b>                    |  |  |

**(VI) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY, IF THERE IS NO CHANGE)**

| Sl. No | Name of Shareholder | Particulars                  | Date       | Reason      | Shareholding  |                   | Cumulative Shareholding during the year |                   |
|--------|---------------------|------------------------------|------------|-------------|---------------|-------------------|---|-------------------|
|        |                     |                              |            |             | No. of shares | % of total shares | No. of shares                           | % of total shares |
| 1      | Abhik Shah          | At the beginning of the year |            |             | 150000        | 24.59             |   |                   |
|        |                     | Changes during the year      | 30-10-2017 | Right Issue | 50000         | 6.17              |   |                   |
|        |                     | At the end of the year       |            |             | 200000        | 24.69             | 200000                                  | 24.69             |

WEALTHSTREET ADVISORS PVT. LTD.

*Ramesh Kumar*  
DIRECTOR/AUTHORISED SIGNATORY

|   |   |                              |            |             |        |       |        |       |
|---|---|------------------------------|------------|-------------|--------|-------|--------|-------|
| 2 | Vidyasagar Comtrade Private Limited     | At the beginning of the year |            |             | 147500 | 24.18 |        |       |
|   |   | Changes during the year      | 30-10-2017 | Right Issue | 50000  | 6.17  |        |       |
|   |   | At the end of the year       |            |             | 197500 | 24.38 | 197500 | 24.38 |
| 3 | Silverstone Infracon Private Limited    | At the beginning of the year |            |             | 152500 | 25.00 |        |       |
|   |   | Changes during the year      | 30-10-2017 | Right Issue | 50000  | 6.17  |        |       |
|   |   | At the end of the year       |            |             | 202500 | 25.00 | 202500 | 25.00 |
| 4 | Clear Water Commodities Private Limited | At the beginning of the year |            |             | 150000 | 24.59 |        |       |
|   |   | Changes during the year      | 30-10-2017 | Right Issue | 50000  | 6.17  |        |       |
|   |   | At the end of the year       |            |             | 200000 | 24.69 | 200000 | 24.69 |

**(VII) SHAREHOLDING OF DIRECTORS**

| Sl. No | Name of Shareholder     | Particulars                  | Date | Reason | Shareholding  |                   | Cumulative Shareholding during the year |                   |
|--------|-------------------------|------------------------------|------|--------|---------------|-------------------|---|-------------------|
|        |                         |                              |      |        | No. of shares | % of total shares | No of shares                            | % of total shares |
| 1      | Rakesh Baluram Lahoti   | At the beginning of the year |      |        | 100           | 0.02              |   |                   |
|        |                         | At the end of the year       |      |        | 100           | 0.02              | 100                                     | 0.02              |
| 2      | Ajay Radheshyam Saraogi | At the beginning of the year |      |        | 2,500         | 0.41              |   |                   |
|        |                         | At the end of the year       |      |        | 2500          | 0.31              | 2500                                    | 0.31              |
| 3      | Jolitbhai Shah          | At the beginning of the year |      |        | 2,500         | 0.41              |   |                   |
|        |                         | At the end of the year       |      |        | 2,500         | 0.31              | 2500                                    | 0.31              |

WEALTHSTREET ADVISORS PVT. LTD.

*Rakesh Baluram Lahoti*

DIRECTOR/AUTHORISED SIGNATORY

**(VIII) INDEBTEDNESS**

**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

|  | <b>Secured<br/>Loans<br/><br/>excluding<br/>deposits</b> | <b>Unsecured<br/>Loans</b> | <b>Deposits</b> | <b>Total<br/>Indebtedness</b> |
|--|--|----------------------------|-----------------|-------------------------------|
| <b>Indebtness at the beginning of the<br/>financial year</b> |  |                            |                 |                               |
| i) Principal Amount  | -  | 24,00,000                  | -               | 24,00,000                     |
| ii) Interest due but not paid                                | -  | 0                          | -               |                               |
| iii) Interest accrued but not due                            | -  | 0                          | -               |                               |
| <b>Total (i+ii+iii)</b>                                      | -  | <b>24,00,000</b>           | -               | <b>24,00,000</b>              |
| <b>Change in Indebtedness during the<br/>financial year</b>  |  |                            |                 |                               |
| Addition   | -  | 2,11,00,000                | -               | 2,11,00,000                   |
| Reduction  | -  | 0                          | -               |                               |
| <b>Net Change</b>  | -  | <b>2,11,00,000</b>         | -               | <b>2,11,00,000</b>            |
| <b>Indebtedness at the end of the<br/>financial year</b>     |  |                            |                 |                               |
| i) Principal Amount  | -  | 2,35,00,000                | -               | 2,35,00,000                   |
| ii) Interest due but not paid                                | -  | 0                          | -               |                               |
| iii) Interest accrued but not due                            | -  | 0                          | -               |                               |
| <b>Total (i+ii+iii)</b>                                      | -  | <b>2,35,00,000</b>         |                 | <b>2,35,00,000</b>            |

WEALTHSTREET ADVISORS PVT. LTD.

*[Handwritten Signature]*

DIRECTOR/AUTHORISED SIGNATORY

(IX) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Directors:

| Sl.No | Particulars of Remuneration  | Name of Directors |                  |            |                 |                  | Total Amount     |
|-------|--|-------------------|------------------|------------|-----------------|------------------|------------------|
|       |  | Rakesh Lahoti     | Ajay Saraogi     | Jolit Shah | Kunal Shah      | Kamlesh Tripathi |                  |
| 1     | <b>Gross salary</b>  |                   |                  |            |                 |                  |                  |
|       | (a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961. | 8,00,000          | 18,00,000        | 0          | 6,00,000        | 18,00,000        | 50,00,000        |
|       | (b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961                   | -                 | -                | -          | -               | -                | -                |
|       | (c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961    | -                 | -                | -          | -               | -                | -                |
| 2     | Stock option   | 0                 | 0                | 0          | 0               | 0                | -                |
| 3     | Sweat Equity   | 0                 | 0                | 0          | 0               | 0                | -                |
| 4     | Commission - as % of profit  | 0                 | 0                | 0          | 0               | 0                | -                |
| 5     | Others, please specify   | 0                 | 0                | 0          | 0               | 0                | -                |
|       | <b>Total (A)</b>   | <b>8,00,000</b>   | <b>18,00,000</b> | <b>0</b>   | <b>6,00,000</b> | <b>18,00,000</b> | <b>50,00,000</b> |

B. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

| S.No. | Particulars of Remuneration  | Key Managerial Personnel |   |   |   |   | Total |
|-------|--|--------------------------|---|---|---|---|-------|
| 1     | <b>Gross Salary</b>  |                          |   |   |   |   |       |
|       | (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961. | -                        | - | - | - | - | -     |
|       | (b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961                       | -                        | - | - | - | - | -     |

WEALTHSTREET ADVISORS PVT. LTD.  
*Rakesh Lahoti*  
DIRECTOR/AUTHORISED SIGNATORY

|   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|
|   | (c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961 | - | - | - | - | - | - |
| 2 | Stock Option  | - | - | - | - | - | - |
| 3 | Sweat Equity  | - | - | - | - | - | - |
| 4 | Commission  | - | - | - | - | - | - |
| 5 | Others, please specify  | - | - | - | - | - | - |
|   | <b>Total</b>  | - | - | - | - | - | - |

**(X) PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES**

| Type                                | Section of the Companies Act | Brief Description | Details of Penalty/Punishment /Compounding fees imposed | Authority (RD/NCLT/Court) | Appeal made, if any (give details) |
|-------------------------------------|------------------------------|-------------------|---|---------------------------|------------------------------------|
| <b>A. COMPANY</b>                   |                              |                   |   |                           |                                    |
| Penalty                             |                              |                   | NIL   |                           |                                    |
| Punishment                          |                              |                   | NIL   |                           |                                    |
| Compounding                         |                              |                   | NIL   |                           |                                    |
| <b>B. DIRECTORS</b>                 |                              |                   |   |                           |                                    |
| Penalty                             |                              |                   | NIL   |                           |                                    |
| Punishment                          |                              |                   | NIL   |                           |                                    |
| Compounding                         |                              |                   | NIL   |                           |                                    |
| <b>C. OTHER OFFICERS IN DEFAULT</b> |                              |                   |   |                           |                                    |
| Penalty                             |                              |                   | NIL   |                           |                                    |
| Punishment                          |                              |                   | NIL   |                           |                                    |
| Compounding                         |                              |                   | NIL   |                           |                                    |

WEALTHSTREET ADVISORS PVT. LTD.  
*Retire Level:*  
 DIRECTOR/AUTHORISED SIGNATORY

RDA & Co.

**Chartered Accountants**

**403, Ratnadeep, Old High Court Lane, Navrangpura, Ahmedabad-380009**

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**Independent Auditor's Report**

**To the Members of**

Wealthstreet Advisors Private Limited

**Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **Wealthstreet Advisors Private Limited ("the Company")** which comprise the Balance Sheet as at **March 31, 2018**, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Financial Statements**

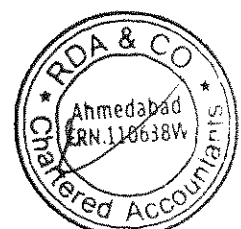
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

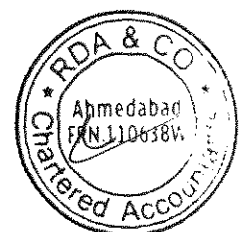
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2018**, and its Profit and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

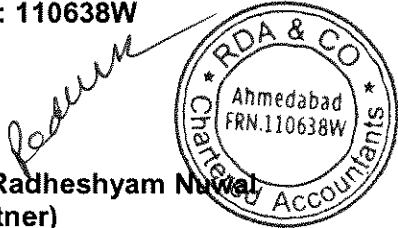
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure – 1** a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the Balance Sheet, the Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account.
  - d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.





- e. On the basis of written representations received from the directors as on **March 31, 2018** taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2018** from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure - 2**".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For RDA & Co.**  
**Chartered Accountants**  
**FRN: 110638W**



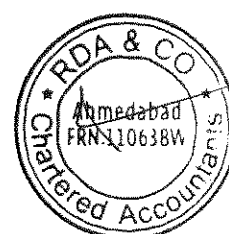
**CA Radheshyam N. N.**  
**(Partner)**  
**Membership No: 117494**

**Place: Ahmedabad**  
**Date: 25/08/2018**

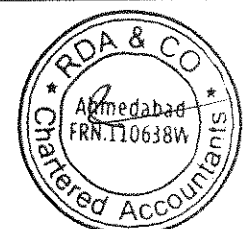
## Annexure - 1 to the Independent Auditor's Report

The annexure referred to in our report to the members of Wealthstreet Advisors Private Limited for the year ended on 31.03.2018. We report that:

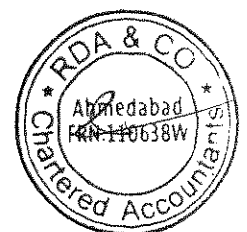
| S. No. | Particulars  | Auditors remark   |
|--------|--|---|
| (i)    | (a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;  | Yes   |
|        | B) Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account; | Yes   |
|        | (c) Whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof;  | Yes   |
| (ii)   | Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;                     | As there is no inventory, hence this clause is not applicable |
| (iii)  | Whether the company has granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the companies act, 2013. If so,                                   | No  |
|        | (a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;   | Not Applicable  |
|        | (b) Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;   | Not Applicable  |
|        | (c) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;  | Not Applicable  |



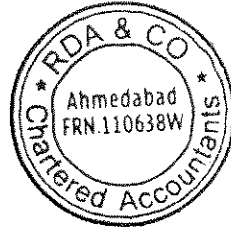
|        |   |                |
|--------|---|----------------|
| (iv)   | In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the companies act, 2013 have been complied with. If not, provide the details thereof.   | Yes            |
| (v)    | In case, the company has accepted deposits, whether the directives issued by the reserve bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the companies act, 2013 and the rules framed there under, where applicable, have been complied with? If not, the nature of such contraventions be stated; if an order has been passed by company law board or national company law tribunal or reserve bank of India or any court or any other tribunal, whether the same has been complied with or not? | Not Applicable |
| (vi)   | Whether maintenance of cost records has been specified by the central government under sub-section (1) of section 148 of the companies act, 2013 and whether such accounts and records have been so made and maintained.  | Not Applicable |
| (vii)  | (a) Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;                                  | Yes            |
|        | (b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (a mere representation to the concerned department shall not be treated as a dispute).   | No Such Case   |
| (viii) | Whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and government, lender wise details to be provided).   | Not Applicable |



|        |  |   |
|--------|--|---|
| (ix)   | Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;  | Not Applicable  |
| (x)    | Whether any fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the year; if yes, the nature and the amount involved is to be indicated;   | No such case  |
| (xi)   | Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule v to the companies act? If not, state the amount involved and steps taken by the company for securing refund of the same;  | Provision of section 197 & schedule V are not applicable to Pvt Ltd Company.  |
| (xii)  | Whether the nidhi company has complied with the net owned funds to deposits in the ratio of 1: 20 to meet out the liability and whether the nidhi company is maintaining ten per cent unencumbered term deposits as specified in the nidhi rules, 2014 to meet out the liability;  | Not Applicable  |
| (xiii) | Whether all transactions with the related parties are in compliance with sections 177 and 188 of companies act, 2013 where applicable and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards;  | Yes   |
| (xiv)  | Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the companies act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance; | During the year the company had issued shares to promoters, relatives & associate concerns & New investors and all the provisions of the Companies Act, 2013 has been complied. |



|       |   |                |
|-------|---|----------------|
| (xv)  | Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of companies act, 2013 have been complied with | No such case   |
| (xvi) | Whether the company is required to be registered under section 45-IA of the reserve bank of India act, 1934 and if so, whether the registration has been obtained.  | Not Applicable |



**For RDA & CO.  
Chartered Accountants  
FRN: 110638W**

*Radheshyam Nuwal*

**CA Radheshyam Nuwal  
Partner  
Membership number: 117494**

**Place: Ahmedabad**

**Date: 25/08/2018**

**"Annexure - 2"** to the Independent Auditor's Report of even date on the Standalone Financial Statements of **Wealthstreet Advisors Private Limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Wealthstreet Advisors Private Limited**, ("the Company") as of **March 31, 2018** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

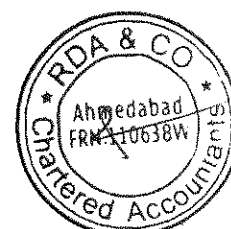
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

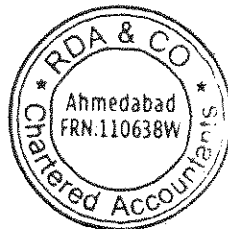
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2018**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For RDA & Co.**  
**Chartered Accountants**  
**FRN: 110638W**

*Radheshyam Nuwal*  
**CA Radheshyam Nuwal**  
**(Partner)**  
**Membership No.: 117494**



**Place: Ahmedabad**

**Date: 25/08/2018**

**WEALTHSTREET ADVISORS PRIVATE LIMITED**

**BALANCE SHEET AS AT 31ST MARCH 2018**

| Particulars                      | Notes | 31 st March 2018    | 31 st March 2017   |
|----------------------------------|-------|---------------------|--------------------|
|                                  |       | Amt In Rs           | Amt In Rs          |
| <b>I EQUITY AND LIABILITIES</b>  |       |                     |                    |
| <b>Shareholder's Funds</b>       |       |                     |                    |
| Share Capital                    | 2     | 81,00,000           | 61,00,000          |
| Reserves and Surplus             | 3     | 4,76,37,155         | 2,42,40,735        |
| <b>Non Current Liabilities</b>   |       |                     |                    |
| Long Term Borrowings             | 4     | 2,35,00,000         | 24,00,000          |
| Other Long Term Liabilities      |       | -                   | -                  |
| Long Term Provisions             |       | -                   | -                  |
| <b>Deffered Tax Liability</b>    |       | 2,42,750            | -                  |
| <b>Current Liabilities</b>       |       |                     |                    |
| Short Term Borrowings            |       | -                   | -                  |
| Trade Payables                   | 5     | 8,24,56,628         | -                  |
| Other Current Liabilities        | 6     | 1,64,87,080         | 10,000             |
| Short Term Provisions-Income tax | 7     | 21,32,046           | 2,02,015           |
| <b>TOTAL</b>                     |       | <b>18,05,55,659</b> | <b>3,29,52,750</b> |
| <b>II ASSETS</b>                 |       |                     |                    |
| <b>Non Current Assets</b>        |       |                     |                    |
| <b>Fixed Assets</b>              |       |                     |                    |
| Tangible Assets                  | 8     | 1,29,61,958         | -                  |
| Intangible Assets                |       | -                   | -                  |
| Non-current Investments          | 9     | 2,00,000            | -                  |
| Long-Term Loans and Advances     |       | -                   | -                  |
| Other non-current assets         | 10    | 5,18,66,763         | -                  |
| <b>Current Assets</b>            |       |                     |                    |
| Current Investments              | 11    | 2,39,61,280         | -                  |
| Trade Receivables                | 12    | 4,11,623            | -                  |
| Cash and Cash Equivalents        | 13    | 8,77,05,124         | 26,77,912          |
| Short-Term Loans anc Advances    | 14    | -                   | 3,00,00,000        |
| Other current assets             | 15    | 34,48,911           | 2,74,838           |
| <b>TOTAL</b>                     |       | <b>18,05,55,659</b> | <b>3,29,52,750</b> |

The accompanying notes 1 to 23 are an integral part of the financial statements.

As per our report of even date

For RDA & Co.

Chartered Accountants

FRN:110638W

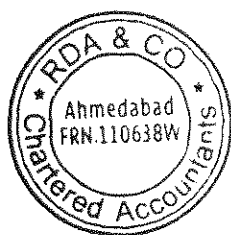
Radheshyam Nuwai

MRN. 117494

Partner

Place : Ahmedabad

Date : 25/08/2018



*[Signature]*

Jolit Shah  
Director

For and on behalf of the Board of Directors

*[Signature]*

Ajay Saraogi  
Director

*[Signature]*

Rakesh Lahoti  
Director

Place : Ahmedabad

Date : 25/08/2018





**WEALTHSTREET ADVISORS PRIVATE LIMITED**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2018**

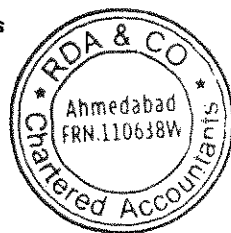
| Particulars   | Notes | 31st March 2018    | 31st March 2017 |
|---|-------|--------------------|-----------------|
|   |       | Amt In Rs          | Amt In Rs       |
| I. Revenue From Operations  | 16    | 4,13,26,355        | 9,67,539        |
| II. Other Income  | 17    | 23,01,547          | 630             |
| <b>III. Total Revenue ( I+II)</b>   |       | <b>4,36,27,902</b> | <b>9,68,169</b> |
| <b>IV. Expenses:</b>  |       |                    |                 |
| Employee benefits & Directors Remuneration                                    | 18    | 2,00,92,401        | 1,99,604        |
| Depreciation and Amortization   | 19    | 29,91,967          | -               |
| Finance Costs   | 20    | 1,49,606           | 698             |
| Other Expenses  | 21    | 1,28,17,712        | 1,30,117        |
| <b>Total Expenses</b>   |       | <b>3,60,51,686</b> | <b>3,30,419</b> |
| <b>V. Profit before exceptional and extra ordinary items and tax( III-IV)</b> |       | <b>75,76,216</b>   | <b>6,37,750</b> |
| VI. Exceptional Items   |       | -                  | -               |
| VII. Extraordinary Item   |       | -                  | -               |
| <b>VIII. Tax expense</b>  |       |                    |                 |
| Current Tax   |       | 21,32,046          | 2,02,015        |
| Deferred Tax  |       | 2,42,750           | -               |
| Less: MAT Credit Entitlement  |       |                    |                 |
| <b>IX. Profit After Tax ( V - VIII)</b>                                       |       | <b>52,01,420</b>   | <b>4,35,735</b> |
| <b>X. Earnings per Equity Share:</b>  |       |                    |                 |
| (1) Basic   | 22.a  | 6.42               | 37.42           |
| (2) Diluted   | 22.b  | 6.42               | 37.42           |

The accompanying notes 1 to 23 are an integral part of the financial statements.

As per our report of even date  
For RDA & Co.

Chartered Accountants  
FRN:110638W

Radheshyam Nuwal  
MRN. 117494  
Partner



Place : Ahmedabad  
Date : 25/08/2018

For and on behalf of the Board of Directors

Jolit Shah  
Director

Ajay Saraogi  
Director

Rakesh Lahoti  
Director

Place : Ahmedabad  
Date : 25/08/2018



**WEALTHSTREET ADVISORS PRIVATE LIMITED**  
**STATEMENT OF CASH FLOW AS AT 31ST MARCH 2018**

Amt in Rs

| Particulars   | 31 st March 2018     | 31 st March 2017 |
|---|----------------------|------------------|
| <b>Cash flows from operating activities</b>             |                      |                  |
| Profit before taxation                                  | 75,76,216            | 6,37,750         |
| <b>Adjustments for:</b>                                 |                      |                  |
| Depreciation  | 29,91,967            | -                |
| Investment income                                       | (10,00,000)          | -                |
| Interest/finance expense                                | 1,49,606             | 698              |
| Profit / (Loss) on the sale of investment               | -                    | -                |
| <b>Working capital changes:</b>                         |                      |                  |
| (Increase) / Decrease in trade and other receivables    | (4,11,623)           | -                |
| (Increase) / (Decrease) in inventories                  | -                    | -                |
| Increase / (Decrease) in trade payables                 | 8,24,56,627          | -                |
| (Increase) / Decrease in other current assets           | (31,74,073)          | (2,74,838)       |
| Increase / (Decrease) in other current Liabilities      | 1,64,77,080          | 10,000           |
| <b>Cash generated from operations</b>                   | <b>10,50,65,800</b>  | <b>3,73,610</b>  |
| Interest/finance expenses paid                          | (1,49,606)           | (698)            |
| Income taxes paid                                       | (2,02,015)           | -                |
| Dividends paid  | -                    | -                |
| <b>Net cash from operating activities</b>               | <b>10,47,14,179</b>  | <b>3,72,912</b>  |
| <b>Cash flows from investing activities</b>             |                      |                  |
| Investment in Subsidiary Compaies                       | (2,00,000)           | -                |
| Purchase of Fixed Asset (Movable & Immovable)           | (1,59,53,925)        | -                |
| Payment to stock exchanges & other as deposits          | (5,18,66,763)        | -                |
| Acquisition of Immovable Property                       | (2,39,61,280)        | -                |
| Income from sale of Investment                          | 10,00,000            | -                |
| <b>Net cash used in investing activities</b>            | <b>(9,09,81,968)</b> | <b>-</b>         |
| <b>Cash flows from financing activities</b>             |                      |                  |
| Proceeds from issue of share capital & Premium          | 2,01,95,000          | 2,99,05,000      |
| Proceeds from long-term borrowings                      | 2,11,00,000          | 24,00,000        |
| Payment of long-term borrowings                         | -                    | -                |
| Proceeds from Short term Advances                       | 3,00,00,000          | (3,00,00,000)    |
| <b>Net cash used in financing activities</b>            | <b>7,12,95,000</b>   | <b>23,05,000</b> |
| <b>Net increase in cash and cash equivalents</b>        | <b>8,50,27,211</b>   | <b>26,77,912</b> |
| <b>Cash and cash equivalents at beginning of period</b> | <b>26,77,912</b>     | <b>-</b>         |
| <b>Cash and cash equivalents at end of period</b>       | <b>8,77,05,124</b>   | <b>26,77,912</b> |


The accompanying notes are 1 to 23 an integral part of the financial statements.

As per our report of even date

For and on behalf of the Board of Directors

For RDA & Co.  
Chartered Accountants  
FRN:110638W

  
Jolit Shah  
Director

  
Ajay Saraogi  
Director

  
Rakesh Lahoti  
Director

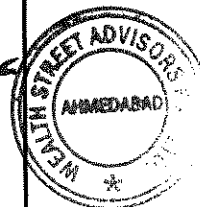
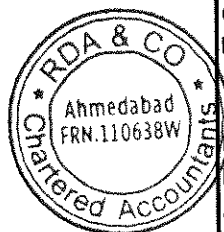
Radheshyam Nuwal  
MRN. 117494  
Partner

Place : Ahmedabad

Place : Ahmedabad

Date : 25/08/2018

Date : 25/08/2018



**WEALTHSTREET ADVISORS PVT LTD.**  
Schedules forming parts of Account as at 31<sup>st</sup> March 2018

**Note: 1**

**Brief About activity of the company:**

The Company was incorporated on 21st November 2016 and this is the 2<sup>nd</sup> year of its operations. The company has corporate membership of NSE, BSE & MCX and engaged in stock broking & trading activities in shares, debentures, derivatives and all the products traded on such exchanges etc. The company is also engaged in Advisory and Consultancy service in the field of Insurance, Mutual funds, wealth & financial management etc.

**A. Significant Accounting Policies**

**a) Method of Accounting**

The accounts have been prepared under the historical cost convention on accrual basis and are materially compiled with the mandatory accounting standards issued by the institute of chartered accountants of India and the relevant provisions of the Companies Act, 2013.

**b) Recognition of Income & Expenditure**

The Company follows the Mercantile System of Accounting and recognizes Income & Expenditure on Accrual Basis.

**c) Fixed Assets & Depreciation**

Fixed assets are recorded at their historical cost and depreciation is provided as per provision of Companies Act 2013.

**d) Taxation**

Provision for income Tax for Rs 21,32,046 made during the year under audit.

**e) Events occurring after Balance Sheet date**

No significant events which could affect the financial position as on **31.03.2018** to a material extent have been reported by the assessee, after the balance sheet date till the signing of report.

**f) Prior period and Extraordinary Items**

There is no prior period items as on **31.03.2018**.

**g) Related Party Transactions(AS-18):** Related party transaction have been reported in notes of accounts as per accounting standard 18

**h) Borrowing Cost**

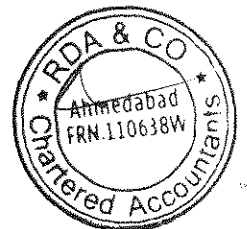
No Borrowing cost has been recognized.

**i) Overall Valuation Policy**

The accounts have been prepared on historical cost basis and ongoing concern.

**j) Foreign Exchange Transactions**

There are no foreign currency transactions made during the year.



**WEALTHSTREET ADVISORS PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018**

**2 SHARE CAPITAL**

| Particulars  | 31st March 2018  | 31st March 2017  |
|--|------------------|------------------|
|  | Amt In Rs        | Amt In Rs        |
| <b>Authorised Shares</b><br>1000000 Equity shares of Rs.10 each                    | 1,00,00,000      | 61,00,000        |
| <b>Issued, Subscribed and Paid-up shares</b><br>810000 Equity shares of Rs.10 each | 81,00,000        | 61,00,000        |
| <b>Total</b>   | <b>81,00,000</b> | <b>61,00,000</b> |

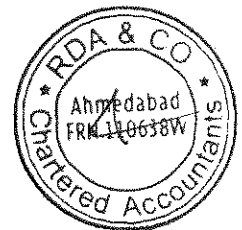
**Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

| Equity Shares                  | 31st March 2018 |                  | 31st March 2017 |                  |
|--------------------------------|-----------------|------------------|-----------------|------------------|
|                                | No.             | Amt              | No.             | Amt              |
| At the beginning of the period | 6,10,000        | 61,00,000        | 10,000          | 1,00,000         |
| Issued during the period       | 2,00,000        | 20,00,000        | 6,00,000        | 60,00,000        |
| Balance at the end of the year | <b>8,10,000</b> | <b>81,00,000</b> | <b>6,10,000</b> | <b>61,00,000</b> |

**Details of shareholders holding more than 5% shares in the company**

| Particulars                             | 31st March 2018 |           | 31st March 2017 |           |
|---|-----------------|-----------|-----------------|-----------|
|   | No.             | % holding | No.             | % holding |
| Clear Water Commodities Private Limited | 2,00,000        | 24.69%    | 1,50,000        | 24.59%    |
| Silverstone Infracon Private Limited    | 2,02,500        | 25.00%    | 1,52,500        | 25.00%    |
| Vidyasagar Comtrade Private Limited     | 1,97,500        | 24.38%    | 1,47,500        | 24.18%    |
| Abhikbhai Shah                          | 2,00,000        | 24.69%    | 1,50,000        | 24.59%    |

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**WEALTHSTREET ADVISORS PRIVATE LIMITED**

**3 RESERVES & SURPLUS**

| Particulars  | 31 st March 2018   | 31 st March 2017   |
|--|--------------------|--------------------|
|  | Amt In Rs          | Amt In Rs          |
| Security Premium   | 4,20,00,000        | 2,38,05,000        |
| <b>Surplus/(deficit) in the statement of profit and loss</b> |                    |                    |
| Surplus - Opening Balance                                    | 4,35,735           | -                  |
| Add: Profit for the year                                     | 52,01,420          | 4,35,735           |
| Surplus - Closing Balance                                    | 56,37,155          | 4,35,735           |
| <b>Total</b>   | <b>4,76,37,155</b> | <b>2,42,40,735</b> |

**4 LONG TERM BORROWINGS**

| Particulars                  | 31 st March 2018   | 31 st March 2017 |
|------------------------------|--------------------|------------------|
|                              | Amt In Rs          | Amt In Rs        |
| Secured Loans                | -                  | -                |
| Unsecured Loans              |                    |                  |
| - From Corporates            | 1,92,00,000        | 24,00,000        |
| - From Directors             | -                  | -                |
| - From Other Related Parties | 43,00,000          | -                |
| <b>Total</b>                 | <b>2,35,00,000</b> | <b>24,00,000</b> |

**5 TRADE PAYABLES**

| Particulars                      | 31 st March 2018   | 31 st March 2017 |
|----------------------------------|--------------------|------------------|
|                                  | Amt In Rs          | Amt In Rs        |
| Creditors for Expense            | 10,37,038          | -                |
| Creditors towards Stock Exchange | 8,14,19,590        | -                |
| <b>Total</b>                     | <b>8,24,56,628</b> | <b>-</b>         |

**6 OTHER CURRENT LIABILITIES**

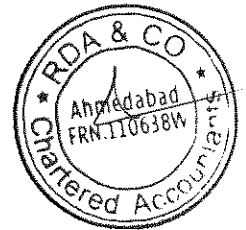
| Particulars              | 31 st March 2018   | 31 st March 2017 |
|--------------------------|--------------------|------------------|
|                          | Amt In Rs          | Amt In Rs        |
| Salary Payable           | 69,09,606          | -                |
| Director Remuneration    | 45,00,000          | -                |
| Audit Fees Payable       | 50,000             | 10,000           |
| Exchange Charges Payable | 8,44,426           | -                |
| Tds Payable              | 10,84,237          | -                |
| Gst Payable              | 30,98,811          | -                |
| <b>Total</b>             | <b>1,64,87,080</b> | <b>10,000</b>    |

**7 SHORT TERM PROVISIONS**

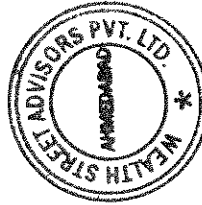
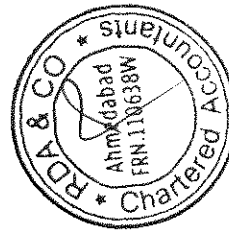
| Particulars              | 31 st March 2018 | 31 st March 2017 |
|--------------------------|------------------|------------------|
|                          | Amt In Rs        | Amt In Rs        |
| Provision for income tax | 21,32,046        | 2,02,015         |
| Other provisions         | -                | -                |
| <b>Total</b>             | <b>21,32,046</b> | <b>2,02,015</b>  |

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| WEALTHSTREET ADVISORS PRIVATE LIMITED                |                                     |                                |                                       |                              |                           |  |                       |                                       |                              |                                  |                                  |
|--|-------------------------------------|--------------------------------|---------------------------------------|------------------------------|---------------------------|--|-----------------------|---------------------------------------|------------------------------|----------------------------------|----------------------------------|
| FIXED ASSETS & DEPRECIATION STATEMENT FOR FY 2017-18 |                                     |                                |                                       |                              |                           |  |                       |                                       |                              |                                  |                                  |
| Asset  | Gross Block                         |                                |                                       |                              | Depreciation/Amortisation |  |                       | Net Block                             |                              |                                  |                                  |
|  | Opening Cost as on 01.04.2017 (Rs.) | Addition During the Year (Rs.) | Sale/Adjustment During the Year (Rs.) | Total As on 31.03.2018 (Rs.) | Rate of Dep. WDV Method   | Opening Balance as on 01.04.2017 (Rs.) | During the Year (Rs.) | On sale /Adjustment During Year (Rs.) | Total As on 31.03.2018 (Rs.) | Net Block as on 31.03.2017 (Rs.) | Net Block as on 31.03.2018 (Rs.) |
| AIR CONDITIONERS                                     | -                                   | 16,93,095                      | -                                     | 16,93,095                    | 18.10%                    | -                                      | 1,66,142              | -                                     | 1,66,142                     | -                                | 15,26,953                        |
| COMPUTERS, SERVERS & HARDWARE                        | -                                   | 69,17,138                      | -                                     | 69,17,138                    | 63.16%                    | -                                      | 19,91,053             | -                                     | 19,91,053                    | -                                | 49,26,084                        |
| OFFICE FURNITURE                                     | -                                   | 68,96,150                      | -                                     | 68,96,150                    | 25.89%                    | -                                      | 7,77,480              | -                                     | 7,77,480                     | -                                | 61,18,670                        |
| OFFICE EQUIPMENT                                     | -                                   | 61,708                         | -                                     | 61,708                       | 45.07%                    | -                                      | 9,804                 | -                                     | 9,804                        | -                                | 51,903                           |
| TELEVISIONS  | -                                   | 15,234                         | -                                     | 15,234                       | 18.10%                    | -                                      | 481                   | -                                     | 481                          | -                                | 14,754                           |
| UPS  | -                                   | 3,70,600                       | -                                     | 3,70,600                     | 25.89%                    | -                                      | 47,007                | -                                     | 47,007                       | -                                | 3,23,594                         |
| <b>Total</b>   | -                                   | <b>1,59,53,925</b>             | -                                     | <b>1,59,53,925</b>           |                           | -                                      | <b>29,91,967</b>      | -                                     | <b>29,91,967</b>             | -                                | <b>1,29,61,958</b>               |



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**9 NON-CURRENT INVESTMENTS**

| Particulars                               | 31 st March 2018 | 31 st March 2017 |
|---|------------------|------------------|
|   | Amt In Rs        | Amt In Rs        |
| <b>Investment in Subsidiaries</b>         |                  |                  |
| Shares In Wealthstreet Finmart Pvt. Ltd.  | 1,00,000         | -                |
| Shares In Wealthstreet Finserve Pvt. Ltd. | 1,00,000         | -                |
| Investment In Partnership Firms           | -                | -                |
| Other Investments                         | -                | -                |
| <b>Total</b>                              | <b>2,00,000</b>  | <b>-</b>         |

**10 OTHER NON-CURRENT ASSETS**

| Particulars             | 31 st March 2018   | 31 st March 2017 |
|-------------------------|--------------------|------------------|
|                         | Amt In Rs          | Amt In Rs        |
| Deposits-Office         | 16,99,544          | -                |
| Deposits-Stock Exchange | 4,99,15,000        | -                |
| Deposits-Others         | 2,52,219           | -                |
| <b>Total</b>            | <b>5,18,66,763</b> | <b>-</b>         |

**11 CURRENT INVESTMENT**

| Particulars                        | 31 st March 2018   | 31 st March 2017 |
|------------------------------------|--------------------|------------------|
|                                    | Amt In Rs          | Amt In Rs        |
| Investments In Shares & Securities | -                  | -                |
| Investments In Immovable Property  | 2,39,61,280        | -                |
| Other Investments                  | -                  | -                |
| <b>Total</b>                       | <b>2,39,61,280</b> | <b>-</b>         |

**12 TRADE RECEIVABLE**

| Particulars                   | 31 st March 2018 | 31 st March 2017 |
|-------------------------------|------------------|------------------|
|                               | Amt In Rs        | Amt In Rs        |
| Receivable More Than 6 Months | -                | -                |
| Others                        | 4,11,623         | -                |
| <b>Total</b>                  | <b>4,11,623</b>  | <b>-</b>         |

**13 CASH AND CASH EQUIVALENTS**

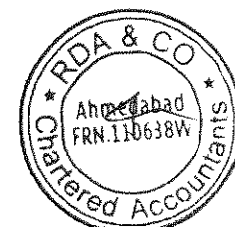
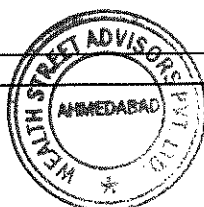
| Particulars                  | 31 st March 2018   | 31 st March 2017 |
|------------------------------|--------------------|------------------|
|                              | Amt In Rs          | Amt In Rs        |
| <b>Cash On Hand</b>          | 45,624             | -                |
| <b>Balances With Banks :</b> |                    |                  |
| Union Bank                   | 9,05,480           | 18,922           |
| Yes Bank                     | 5,00,000           | -                |
| Axis Bank                    | 35,00,000          | -                |
| Kotak Bank                   | 6,19,54,020        | 26,08,990        |
| FDR With Bank                | 2,08,00,000        | 50,000           |
| <b>Total</b>                 | <b>8,77,05,124</b> | <b>26,77,912</b> |

**14 SHORT TERM LOANS & ADVANCES**

| Particulars                         | 31 st March 2018 | 31 st March 2017   |
|-------------------------------------|------------------|--------------------|
|                                     | Amt In Rs        | Amt In Rs          |
| Elements Infraspace Private Limited | -                | 75,00,000          |
| Prodigy Enterprise Limited          | -                | 75,00,000          |
| Thirdeye Tradelink Limited          | -                | 75,00,000          |
| Plast flexbles Limited              | -                | 75,00,000          |
| <b>Total</b>                        | <b>-</b>         | <b>3,00,00,000</b> |

**15 OTHER CURRENT ASSETS**

| Particulars                      | 31 st March 2018 | 31 st March 2017 |
|----------------------------------|------------------|------------------|
|                                  | Amt In Rs        | Amt In Rs        |
| Aalps Commodities LLP            | 660              | -                |
| Accrued Interest                 | 2,04,018         | 630              |
| Prepaid Expenses                 | 14,07,839        | -                |
| NSE Limited                      | 93,705           | -                |
| BSE Limited                      | 7,600            | -                |
| IT Refund Receivable F.Y 2016-17 | 2,140            | -                |
| Airtel Limited                   | 500              | -                |
| TDS Receivable-2017-18           | 17,25,369        | 77,375           |
| Sachinkumar Jugaikishore Trivedi | 7,080            | -                |
| Misc. Advance                    | -                | 1,96,833         |
| <b>Total</b>                     | <b>34,48,911</b> | <b>2,74,838</b>  |



**WEALTHSTREET ADVISORS PRIVATE LIMITED**

**16 INCOME FROM OPERATION**

| Particulars                       | 31st March 2018    | 31st March 2017 |
|-----------------------------------|--------------------|-----------------|
|                                   | Amt In Rs          | Amt In Rs       |
| <b>Revenue From Operations</b>    | -                  | -               |
| Brokerage Income from shares & MF | 87,52,276          | -               |
| Debt syndication Income           | 3,20,85,955        | -               |
| Consultancy Income                | 1,81,250           | 9,67,539        |
| Other Operating income            | 3,06,874           | -               |
| <b>Total</b>                      | <b>4,13,26,355</b> | <b>9,67,539</b> |

**17 OTHER INCOME**

| Particulars                        | 31st March 2018  | 31st March 2017 |
|------------------------------------|------------------|-----------------|
|                                    | Amt In Rs        | Amt In Rs       |
| Interest on FDR                    | 4,44,636         | 630             |
| Interest From Others               | 5,45,444         | -               |
| Income From Liquid Fund Investment | 1,49,186         | -               |
| Miscellaneous Income               | 1,19,690         | -               |
| Profit on sale of Investment       | 10,00,000        | -               |
| Kasar                              | 42,591           | -               |
| <b>Total</b>                       | <b>23,01,547</b> | <b>630</b>      |

**18 EMPLOYEE BENEFITS & REMUNERATION**

| Particulars                | 31st March 2018    | 31st March 2017 |
|----------------------------|--------------------|-----------------|
|                            | Amt In Rs          | Amt In Rs       |
| Directors Remuneration     | 50,00,000          | -               |
| Salary & Employee Benefits | 1,50,55,889        | 1,94,563        |
| Staff Welfare              | 36,512             | 5,041           |
| <b>Total</b>               | <b>2,00,92,401</b> | <b>1,99,604</b> |

**19 DEPRECIATION & AMORTIZATION**

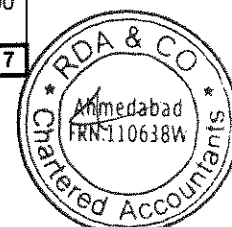
| Particulars  | 31st March 2018  | 31st March 2017 |
|--------------|------------------|-----------------|
|              | Amt In Rs        | Amt In Rs       |
| Depreciation | 29,91,967        | -               |
| Amortization | -                | -               |
| <b>Total</b> | <b>29,91,967</b> | <b>-</b>        |

**20 FINANCE COSTS**

| Particulars            | 31st March 2018 | 31st March 2017 |
|------------------------|-----------------|-----------------|
|                        | Amt In Rs       | Amt In Rs       |
| Bank Charges           | 4,156           | 698             |
| Bank Guarantee Charges | 1,45,450        | -               |
| <b>Total</b>           | <b>1,49,606</b> | <b>698</b>      |

**21 OTHER EXPENSES**

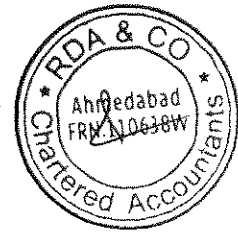
| Particulars                         | 31st March 2018    | 31st March 2017 |
|-------------------------------------|--------------------|-----------------|
|                                     | Amt In Rs          | Amt In Rs       |
| Business Promotion Charges          | 14,37,045          | -               |
| Computer Software & Hardware        | 17,29,589          | -               |
| Electricity Expense                 | 4,83,509           | -               |
| Exchange Subscription & Charges     | 17,35,944          | -               |
| Insurance Expenses                  | 24,985             | -               |
| Legal & Roc Expenses                | 6,87,043           | 5,000           |
| Office Expenses                     | 4,58,867           | -               |
| Printing & Stationery Expenses      | 2,96,240           | 13,168          |
| Professional Fees                   | 11,55,675          | -               |
| Rent, Rates & Taxes                 | 31,97,744          | -               |
| Repairs & Maintenance               | 51,460             | -               |
| Telephone & Connectivity            | 7,75,064           | 450             |
| Traveling Expenses                  | 3,00,347           | -               |
| Other Expenses                      | 4,34,200           | 1,01,499        |
| <b>Auditor's Remuneration :</b>     |                    |                 |
| Audit Fees & out of Pocket Expenses | 50,000             | 10,000          |
| <b>Total</b>                        | <b>1,28,17,712</b> | <b>1,30,117</b> |





22 Disclosures under Accounting Standards

| Particulars   | 31st March 2018<br>Amt In Rs | 31st March 2017<br>Amt In Rs |
|---|------------------------------|------------------------------|
| <b>Earnings per share</b>   |                              |                              |
| <b>22.a Basic</b>   |                              |                              |
| Net profit / (loss) for the year                                    | 52,01,420                    | 4,35,735                     |
| Less: Preference dividend and tax thereon                           | -                            | -                            |
| Net profit / (loss) for the year attributable to the equity         | 52,01,420                    | 4,35,735                     |
| Weighted average number of equity shares                            | 8,10,000                     | 11,644                       |
| Par value per share   | 10                           | 10                           |
| Earnings per share - Basic  | 6.42                         | 37.42                        |
| <b>22.b Diluted</b>   |                              |                              |
| Net profit / (loss) for the year from continuing operations         | 52,01,420                    | 4,35,735                     |
| Less: Preference dividend and tax thereon                           | -                            | -                            |
| Net profit / (loss) for the year attributable to the equity         | 52,01,420                    | 4,35,735                     |
| Add: Interest expense and exchange fluctuation on convertible       | -                            | -                            |
| Profit / (loss) attributable to equity shareholders from continuing | 52,01,420                    | 4,35,735                     |
| Weighted average number of equity shares for Basic EPS              | 8,10,000                     | 11,644                       |
| Add: Effect of warrants, ESOPs and Convertible bonds which          | -                            | -                            |
| Weighted average number of equity shares - for diluted EPS          | 8,10,000                     | 11,644                       |
| Par value per share   | 10                           | 10                           |
| Earnings per share - Diluted  | 6.42                         | 37.42                        |



# Wealthstreet advisors Pvt. Ltd

## Note No: 23

### NOTES OF ACCOUNTS

#### 1. Nature of Business

The company is engaged in Stock broking, Insurance broking, mutual fund and financial advisory service activities. The company is member of BSE, NSE, MCX exchanges.

#### 2. Interest in Subsidiaries & LLP

The company is having following Wholly Owned Subsidiaries (100%WOS)

| Sr No | Name of companies             | Registration No       |
|-------|-------------------------------|-----------------------|
| 01    | Wealthstreet Finmart Pvt Ltd  | U93090GJ2017PTC097567 |
| 02    | Wealthstreet Finserve Pvt Ltd | U65100GJ2017PTC097662 |

#### 3. Related Party Disclosure:

##### a) Key Managerial Personnel

- i. Mr Rakesh Lahoti
- ii. Mr Ajay Saraogi
- iii. Mr Jolit shah
- iv. Mr Kunal Mehta
- v. Mr Kamlesh Tripathi

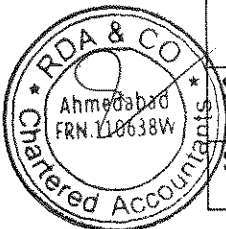
##### b) Relative of Key Managerial Personnel

- i. Jaswant Shah
- ii. Bipin Mehta
- iii. Nirzari Mehta
- iv. Rakesh Investment Co
- v. Clear water Commodities P Ltd
- vi. Vidyasgar Comtrade P Ltd
- vii. Fortune Assets Pvt Ltd
- viii. Silverstone Infracon Pvt Ltd
- ix. Abhik Shah

##### c) Related Party Transaction

(Rs. In Lakhs)

| Nature of Transaction    | Name of person   | Relation                | Amt.                   |
|--------------------------|------------------|-------------------------|------------------------|
| Remuneration to Director | Rakesh Lahoti    | Director of the Company | 8.00<br>(Nil)          |
| Remuneration to Director | Kamlesh Tripathi | Director of the Company | 18.00<br>(Nil)         |
| Remuneration to Director | Ajay Saraogi     | Director of the Company | 18.00<br>(Nil)         |
| Remuneration to Director | Kunal Mehta      | Director of the Company | 6.00<br>(Nil)          |
| <b>TOTAL</b>             |                  |                         | <b>50.00<br/>(Nil)</b> |
| Salary                   | Jaswant Shah     | Father of director      | 18.00<br>(Nil)         |
| Salary                   | Nirzari Mehta    | Wife of director        | 5.00<br>(Nil)          |



*[Handwritten signatures]*

## Wealthstreet advisors Pvt. Ltd

|                          |  |                                 |                         |
|--------------------------|--|---------------------------------|-------------------------|
| Salary                   | Bipinbhai Mehta                                      | Father of Director              | 5.00<br>(Nil)           |
| Salary                   | Poojan Mehta   | Nephew of Director              | 2.00<br>(Nil)           |
| <b>TOTAL</b>             |  |                                 | <b>30.00</b>            |
| Advisory Fees            | Rakesh Investment Co<br>(Prop: Rakesh Lahoti<br>HUF) | Karta is Director<br>of Company | 10.00<br>(Nil)          |
| <b>TOTAL</b>             |  |                                 | <b>10.00<br/>(Nil)</b>  |
| Long term<br>Loans Taken | Clear water<br>Commodities P Ltd                     | Common Director                 | 43.00<br>(Nil)          |
| Long term<br>Loans Taken | Vidyasgar Comtrade P<br>Ltd                          | Common Director                 | 43.00<br>(Nil)          |
| Long term<br>Loans Taken | Fortune Assets Pvt Ltd                               | Common Director                 | 83.00<br>(Nil)          |
| Long term<br>Loans Taken | Silverstone Infracon<br>Pvt Ltd                      | Common Director                 | 23.00<br>(Nil)          |
| Long term<br>Loans Taken | Abhik Shah   | Son of Director                 | 43.00<br>(Nil)          |
| <b>TOTAL</b>             |  |                                 | <b>235.00<br/>(Nil)</b> |

\* Figures of previous years are given in brackets

#### 4. Earning Per Share:

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax (and include the post tax effect of any extra ordinary items). The number of shares used in computing Basic EPS is the total number of shares outstanding at the end of the year.

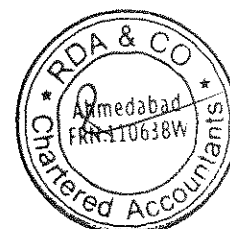
(Amount in Rs.)

| Particulars   | As At      | As At      |
|---|------------|------------|
|   | 31.03.2018 | 31.03.2017 |
| Net Profit/(loss) attributable to equity shareholder                | 52,01,420  | 4,35,735   |
| Total No. of Equity shares outstanding as on 31.03.2018             | 8,10,000   | 11,644     |
| Weighted average no of Equity shares                                | 8,10,000   | 11,644     |
| Weighted average no of Equity shares for diluted earnings per share | 8,10,000   | 11,644     |
| Nominal Value of shares   | 10         | 10         |
| Basic earnings per Share  | 6.42       | 37.42      |
| Diluted earnings per Share  | 6.42       | 37.42      |

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## Wealthstreet advisors Pvt. Ltd

### 5. Auditors' Remuneration :( exclusive of GST)

(Amt in Rs)

| Particulars              | As At<br>31/03/2018 | As At<br>31/03/2017 |
|--------------------------|---------------------|---------------------|
| - Statutory Audit fees   | 28,000              | 15,000              |
| - Out of pocket expenses | 22,000              | 0.00                |
| <b>Total</b>             | <b>50,000</b>       | <b>15,000</b>       |

### 6. Taxation

**Current Tax:** The company had made provision for Rs 21,32,046 as per provision for Income Tax act 1961.

**Deferred Tax:** In accordance with Accounting Standard 22 "Accounting on Income Tax" deferred tax is calculated as under and made adjustment in its accounts for deferred tax Liabilities/assets

The Tax effect of significant temporary difference that resulted in deferred tax Assets/Liabilities are as under

(Amt in Rs)

| Particulars                                      | As at March 31 <sup>st</sup> 2018 | As at March 31 <sup>st</sup> 2017 |
|--|-----------------------------------|-----------------------------------|
| <b>Deferred Tax Liabilities</b>                  |                                   |                                   |
| Difference between Book and Tax Depreciation     | 2,42,750.00                       | 0.00                              |
| <b>TOTAL (A)</b>                                 | <b>2,42,750.00</b>                | <b>0.00</b>                       |
| <b>Deferred Tax (Assets)</b>                     | <b>0.00</b>                       | <b>0.00</b>                       |
| On account of retirement Benefits                |                                   |                                   |
| <b>TOTAL (B)</b>                                 | <b>0.00</b>                       | <b>0.00</b>                       |
| <b>Net Deferred Tax Liabilities/Assets (A-B)</b> | <b>2,42,750.00</b>                | <b>0.00</b>                       |

### 7. Management Remuneration: The Company has paid Managerial Remuneration to following Directors for their services to company

| Sr No | Name of Person   | Designation | Amount Paid |
|-------|------------------|-------------|-------------|
| 01    | Rakesh Lahoti    | Director    | 8,00,000    |
| 02    | Ajay Saraogi     | Director    | 18,00,000   |
| 03    | Kamlesh Tripathi | Director    | 18,00,000   |
| 04    | Kunal Mehta      | Director    | 6,00,000    |

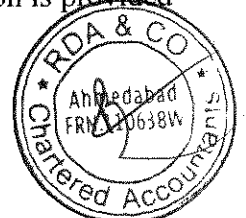
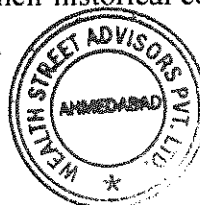
### 8. Current Assets, Loans & Advances

In the opinion of Board of Directors the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the at which they are stated in the balance sheet and provisions for all known liabilities have been made as at the year end.

### 9. Contingent liabilities: NIL

### 10. Fixed Assets: fixed assets are recorded at their historical cost and depreciation is provided as pr provision of Companies Act 2013.

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## Wealthstreet advisors Pvt. Ltd

- 11. Small Medium Enterprise:** Disclosure of sundry creditor under current liabilities is based on the information available with the company regarding the status of the suppliers as defined under the "Micro, Small and Medium Enterprises Development Act 2006". Amount overdue as on 31st March 2018 to Micro, Small and Medium Enterprises on account of principal amount together with interest, aggregate to Rs. Nil. The Company does not own a sum exceeding to 'One Lac to any small-scale industries for more than 30 days.
- 12.** Expenditure in Foreign Currency (Accrual Basis): NIL.
- 13.** Income in Foreign Currency (Accrual Basis): NIL.
- 14.** Previous Year's Figures have been regrouped/rearranged wherever necessary, to make them comparable with those of current year's figures.

**For RDA & Co.  
Chartered Accountants**

*Radheshyam Nuwal*  
**Radheshyam Nuwal**  
Partner  
Membership No.: 117494

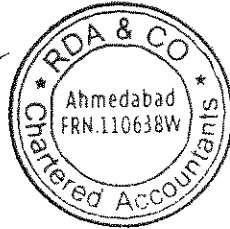
**For & on behalf of Board of Directors**

*Jolit Shah*  
**Jolit Shah**  
Director

*Rakesh Lahoti*  
**Rakesh Lahoti**  
Director

*Ajay Saraogi*  
**Ajay Saraogi**  
Director

Place: Ahmedabad  
Date: 25/08/2018



Place: Ahmedabad  
Date: 25/08/2018



# **RDA & Co.**

## **Chartered Accountants**

**403, Ratnadeep, Old High Court Lane, Navrangpura, Ahmedabad-380009**

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### **Independent Auditor's Report**

#### **To the Members of**

Wealthstreet Advisors Private Limited

#### **Report on the Consolidated Financial Statements**

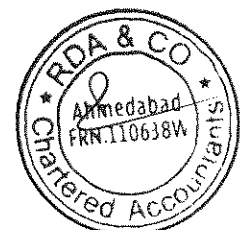
We have audited the accompanying Consolidated financial statements of Wealthstreet Advisors Private Limited ("the Holding Company") and its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group") comprising of the consolidated Balance Sheet as at March 31, 2018, the consolidated Statement of Profit and Loss and the consolidated Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial statement").

#### **Management's Responsibility for the Consolidated Financial Statements**

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated Financial position, consolidated financial Performance & Consolidated financial Cash flow of the group, that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated Financial Statements by the Directors of the Holding company , as aforesaid.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. While Conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the Consolidated Financial Statements that give a true and fair view to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the Consolidated Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

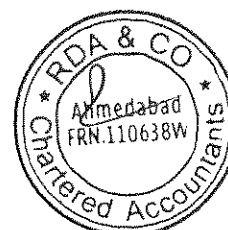
### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidate state of affairs of the Group as at **March 31, 2018**, and its Consolidated Profit and its Consolidated Cash Flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

As required by section 143 (3) of the Act, we report that:

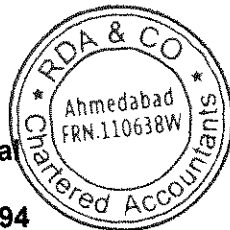
- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid Consolidated Financial Statements.
- b. in our opinion proper books of account as required by law to preparation of the aforesaid Consolidated Financial Statements have been kept by the Company so far as it appears from our examination of those books.
- c. the Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and Consolidated Cash Flow statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Consolidated Financial Statements.



- d. in our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors of the Holding Company as on **March 31, 2018** taken on record by the Board of Directors of the Holding Company, none of the directors of the Group companies is disqualified as on **March 31, 2018** from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Group (The Holding company & its subsidiaries) and the operating effectiveness of such controls, refer to our separate Report in "**Annexure-A**".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Group (Holding company & its subsidiaries) does not have any pending litigations which would impact its financial position.
  - The Group (Holding company & its subsidiaries) did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group (Holding company & its subsidiaries).

**For RDA & Co.**  
**Chartered Accountants**  
**FRN: 110638W**

*Radheshyam*  
**CA Radheshyam Nuwal**  
**(Partner)**  
**Membership No: 117494**



**Place: Ahmedabad**

**Date: 25/08/2018**



**"Annexure-A"** to the Independent Auditor's Report of even date on the Consolidated Financial Statements of **Wealthstreet Advisors Private Limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

In conjunction with our audit of the **Consolidated Financial Statements** of the **Holding Company** as of and for the year ended **March 31, 2018**, we have audited the internal financial controls over financial reporting of the Group which are companies incorporated in India, as of that date.

**Management's Responsibility for Internal Financial Controls**

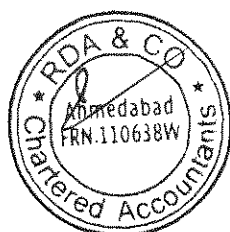
The respective Board of Directors of the Group are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Group have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2018**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

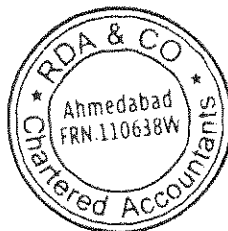
## Other Matters

Our aforesaid reports under section 143 (3)(i) of the act on the adequacy and operating effectiveness of the internal financial control over financial reporting in so far as its related to 2 (two) wholly owned subsidiaries, which are companies incorporated in India, is based on the corresponding reports of the auditors of such companies incorporated in India.

## For RDA & Co.

Chartered Accountants  
FRN: 110638W

*Radish*  
CA Radheshyam Nuwal  
(Partner)  
Membership No.: 117494



Place: Ahmedabad

Date: 25/08/2018

**WEALTHSTREET ADVISORS PRIVATE LIMITED**  
**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2018**

| Particulars                                      | Notes | 31 st March 2018    |
|--|-------|---------------------|
|  |       | Amt in Rs           |
| <b>I EQUITY AND LIABILITIES</b>                  |       |                     |
| <b>Shareholder's Funds</b>                       |       |                     |
| Share Capital                                    | 2     | 81,00,000           |
| Reserves and Surplus                             | 3     | 4,77,71,695         |
| <b>Non Current Liabilities</b>                   |       |                     |
| Long Term Borrowings                             | 4     | 2,36,50,000         |
| Deferred Tax Liabilities (Net)                   |       | 2,42,750            |
| Other Long Term Liabilities                      |       | -                   |
| Long Term Provisions                             |       | -                   |
| <b>Current Liabilities</b>                       |       |                     |
| Short Term Borrowings                            |       | -                   |
| Trade Payables                                   | 5     | 8,24,56,628         |
| Other Current Liabilities                        | 6     | 1,90,09,734         |
| Short Term Provisions (Provision for Income Tax) | 7     | 21,32,046           |
| <b>TOTAL</b>                                     |       | <b>18,35,62,853</b> |
| <b>II ASSETS</b>                                 |       |                     |
| <b>Non Current Assets</b>                        |       |                     |
| Fixed Assets                                     | 8     | 1,29,61,958         |
| Tangible Assets                                  |       | -                   |
| Intangible Assets                                |       | -                   |
| Non-current Investments                          | 9     | -                   |
| Long-Term Loans and Advances                     |       | -                   |
| Other non-current assets                         | 10    | 5,18,66,763         |
| <b>Current assets</b>                            |       |                     |
| Current Investments                              | 11    | 2,39,61,280         |
| Trade Receivables                                | 12    | 6,05,667            |
| Cash and cash equivalents                        | 13    | 8,79,86,542         |
| Other current assets                             | 14    | 59,80,643           |
| <b>TOTAL</b>                                     |       | <b>18,35,62,853</b> |

The accompanying notes 1 to 22 are an integral part of the financial statements.

As per our report of even date

For RDA & Co.

Chartered Accountants

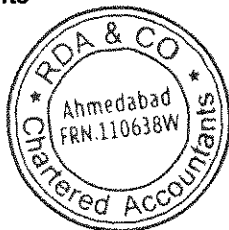
FRN:110638W

*Radheshyam Nuwal*  
Radheshyam Nuwal  
MRN. 117494

Partner

Place : Ahmedabad

Date : 25/08/2018



For and on behalf of the Board of Directors

*Jolit Shah*

Jolit Shah  
Director

*Ajay Saraogi*

Ajay Saraogi  
Director



*Rakesh Lahoti*  
Rakesh Lahoti  
Director

Place : Ahmedabad

Date : 25/08/2018

**WEALTHSTREET ADVISORS PRIVATE LIMITED**  
**CONSOLIDATED PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2018**

| Particulars   | Notes | 31st March 2018    |
|---|-------|--------------------|
|   |       | Amt In Rs          |
| I. Revenue From Operations  | 15    | 4,48,42,575        |
| II. Other Income  | 16    | 25,07,195          |
| <b>III. Total Revenue ( I+II)</b>   |       | <b>4,73,49,770</b> |
| <b>IV. Expenses:</b>  |       |                    |
| Employee benefits & Directors Remuneration                                    | 17    | 2,35,24,206        |
| Depreciation and Amortization   | 18    | 29,91,967          |
| Finance Costs   | 19    | 1,68,470           |
| Other Expenses  | 20    | 1,28,90,515        |
| <b>Total Expenses</b>   |       | <b>3,95,75,158</b> |
| <b>V. Profit before exceptional and extra ordinary items and tax( III-IV)</b> |       | <b>77,74,612</b>   |
| VI. Exceptional Items   |       | -                  |
| VII. Extraordinary Item   |       | -                  |
| <b>VIII. Tax expense</b>  |       |                    |
| Current Tax   |       | 21,95,902          |
| Deferred Tax  |       | 2,42,750           |
| Less: MAT Credit Entitlement  |       |                    |
| <b>IX. Profit After Tax (V - VIII)</b>  |       | <b>53,35,960</b>   |
| <b>X. Earnings per Equity Share:</b>  |       |                    |
| (1) Basic   | 21.a  | 6.59               |
| (2) Diluted   | 21.b  | 6.59               |

The accompanying notes 1 to 22 are an integral part of the financial statements.

As per our report of even date

For RDA & Co.

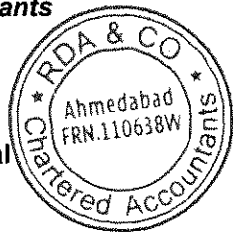
Chartered Accountants

FRN:110638W

Radheshyam Nuwal

MRN. 117494

Partner

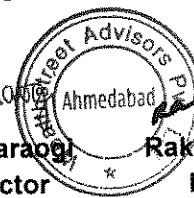


*Jolit Shah*

Jolit Shah  
Director

For and on behalf of the Board of Directors

*Ajay Saraogi*  
Ajay Saraogi  
Director



*Rakesh Lahoti*

Rakesh Lahoti  
Director

Place : Ahmedabad

Date : 25/08/2018

Place : Ahmedabad

Date : 25/08/2018

**WEALTHSTREET ADVISORS PRIVATE LIMITED**  
**STATEMENT OF CONSOLIDATED CASH FLOW AS AT 31ST MARCH 2018**

Amt in Rs

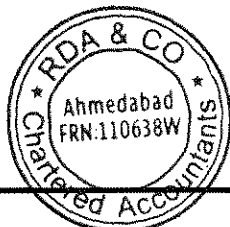
| Particulars   | 31 st March 2018     |
|---|----------------------|
| <b>Cash flows from operating activities</b>             |                      |
| Profit before taxation                                  | 77,74,612            |
| <b>Adjustments for:</b>                                 |                      |
| Depreciation  | 29,91,967            |
| Investment income                                       | (10,00,000)          |
| Interest/finance expense                                | 1,68,470             |
| <b>Working capital changes:</b>                         |                      |
| (Increase) / Decrease in trade and other receivables    | (6,05,667)           |
| (Increase) / (Decrease) in inventories                  | -                    |
| Increase / (Decrease) in trade payables                 | 8,24,56,628          |
| (Increase) / Decrease in other current assets           | (57,05,805)          |
| Increase / (Decrease) in other current Liabilities      | 1,89,99,734          |
| <b>Cash generated from operations</b>                   | <b>10,50,79,939</b>  |
| Interest/finance expenses paid                          | (1,68,470)           |
| Income taxes paid                                       | (2,65,871)           |
| Dividends paid  | -                    |
| <b>Net cash from operating activities</b>               | <b>10,46,45,598</b>  |
| <b>Cash flows from investing activities</b>             |                      |
| Investment in Subsidiary Compnaies                      | -                    |
| Purchase of Fixed Asset (Movable & Immovable)           | (1,59,53,925)        |
| Payment to stock exchanges & other as deposits          | (5,18,66,763)        |
| Acquisition of Immovable Property                       | (2,39,61,280)        |
| Income from sale of Investment                          | 10,00,000            |
| <b>Net cash used in investing activities</b>            | <b>(9,07,81,968)</b> |
| <b>Cash flows from financing activities</b>             |                      |
| Proceeds from issue of share capital & Premium          | 2,01,95,000          |
| Proceeds from long-term borrowings                      | 2,12,50,000          |
| Payment of long-term borrowings                         | -                    |
| Proceeds from Short term Advances                       | 3,00,00,000          |
| <b>Net cash used in financing activities</b>            | <b>7,14,45,000</b>   |
| <b>Net increase in cash and cash equivalents</b>        | <b>8,53,08,630</b>   |
| <b>Cash and cash equivalents at beginning of period</b> | <b>26,77,912</b>     |
| <b>Cash and cash equivalents at end of period</b>       | <b>8,79,86,542</b>   |

The accompanying notes are 1 to 23 an integral part of the financial statements.

As per our report of even date

For RDA & Co.  
Chartered Accountants  
FRN:110638W

*Radheshyam Nuwal*  
Radheshyam Nuwal  
MRN. 117494  
Partner  
Place : Ahmedabad  
Date : 25/08/2018



*Jolit Shah*  
Jolit Shah  
Director

For and on behalf of the Board of Directors

*Rakesh Lahoti*  
Rakesh Lahoti  
Director

*Ajay Saraogi*  
Ajay Saraogi  
Director



Date : 25/08/2018

**WEALTHSTREET ADVISORS PRIVATE LIMITED**  
**Consolidated Financial Statements**

Schedules forming parts of Account as at 31<sup>st</sup> March 2018

**Note: 1**

**1. Basis of preparation**

The consolidated financial statements as notified under section 133 of the Companies Act, 2013 have been prepared in according with accounting standard 21 "Consolidated financial Statement", Accounting Standard 23 "Accounting standard for Investment in associates in Consolidated Financial Statements" and Accounting standard 27 "Financial Reporting on interest in Joint Ventures" as notified in the companies (Accounting Standards) rules 2006. The Consolidated Financial Statements comprises the financial statement of Wealthstreet Advisors Private Ltd (WSAPL) (Holding Company), its wholly owned subsidiaries being Wealthstreet Finserve Private Ltd (WSFSPL) and Wealthstreet Finmart Private Ltd (WSFMPL).

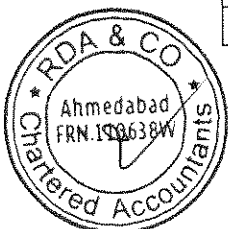
The Consolidated Financial Statements has been prepared under historical cost convention on the accrual basis. The accounting policies have been consistently applied by the company and consistent with those used in the previous year.

The notes & significant accounting policies to the Consolidated Financial Statements are intended to serve as a guide for better understanding of the Company's position. In this respect, the Holding Company has disclosed such notes which represent the required disclosure.

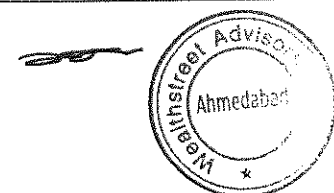
**2. Principle of consolidation**

- a. The consolidated Financial Statements of Wealthstreet Advisors Private Limited and its subsidiaries are combined on a line by line basis by adding together like items of assets, liabilities, income & expenses. Intra company balances, intra company transactions and unrealized profit & loss have been fully eliminated.
- b. Interest in Joint ventures, if any, are accounted by using proportionate consolidation method.
- c. Interest in associates, if any, is accounted by using equity method.
- d. The subsidiary companies, joint ventures, associates considered in the presentation of the Consolidated Financial Statements are

| Particulars                    | Company Incorporation | Proportion Ownership as on March 31, 2018 | Proportion Ownership as on March 31, 2017 | Financial year ended on |
|--------------------------------|-----------------------|---|---|-------------------------|
| <b>a) Subsidiaries</b>         |                       |   |   |                         |
| Wealthstreet Finserve Pvt Ltd  | India                 | 100%                                      | NA  | 31.03.2018              |
| Wealthstreet Finmart Pvt Ltd   | India                 | 100%                                      | NA  | 31.03.2018              |
| <b>b) Step-down Subsidiary</b> |                       |   | NA  |                         |
| <b>c) Joint Ventures</b>       |                       |   | NA  |                         |
| <b>d) Associates</b>           |                       |   | NA  |                         |



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### 3. Significant Accounting Policies

**a) Method of Accounting**

The accounts have been prepared under the historical cost convention on accrual basis and are materially compiled with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013.

**b) Recognition of Income & Expenditure**

The Company follows the Mercantile System of Accounting and recognizes Income and Expenditure on Accrual Basis.

**c) Fixed Assets & Depreciation**

Properties, Plant & Machinery, equipments and all fixed assets are stated at cost less depreciation, amortization and impairment losses, if any.

**d) Taxation**

Tax expenses comprises of current and deferred taxes. Current taxes are measure at the amount expected to be paid to the tax authorities in accordance with the Indian income tax act 1961. Deferred Tax reflect the impact of current year timing difference between taxable income and accounting Income for the year and reversal of timing difference of earlier years.

**e) Events occurring after Balance Sheet date**

No significant events which could affect the financial position as on **31.3.2018** to a material extent have been reported by the assessee, after the balance sheet date till the signing of report.

**f) Prior period and Extraordinary Items**

No prior period items are there as this is the first year of operation.

**g) Related Party Transactions(AS-18):** Related party transaction have been reported in notes of accounts as per accounting standard 18.

**h) Borrowing Cost**

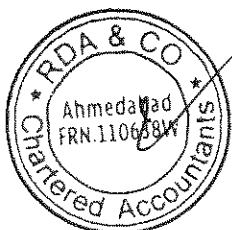
Borrowing cost has been recognized as per accounting standard 16.

**i) Overall Valuation Policy**

The accounts have been prepared on historical cost basis and going-concern basis.

**j) Foreign Exchange Transactions**

There are no foreign currency transactions made during the year.



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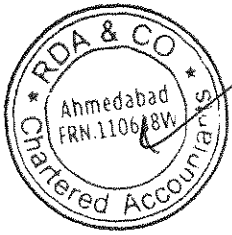
**WEALTHSTREET ADVISORS PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH**  
**2018**

**2 SHARE CAPITAL**

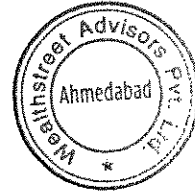
| Particulars   | 31st March 2018<br>Amt In Rs |
|---|------------------------------|
| <b>Authorised Shares</b><br>Equity shares of Rs.10 each                     | 1,00,00,000                  |
| <b>Issued, Subscribed and Paid-up shares</b><br>Equity shares of Rs.10 each | 81,00,000                    |
| <b>Total</b>  | <b>81,00,000</b>             |

**Reconciliation of the shares outstanding at the beginning and at the end of  
the reporting period**

| Equity Shares                  | 31st March 2018 |                  |
|--------------------------------|-----------------|------------------|
|                                | No.             | Amt              |
| At the beginning of the period | 6,10,000        | 61,00,000        |
| Issued during the period       | 2,00,000        | 20,00,000        |
| Balance at the end of the year | <b>8,10,000</b> | <b>81,00,000</b> |



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**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2018****TOTAL****3 RESERVES & SURPLUS**

| Particulars   | 31 st March 2018   |
|---|--------------------|
|   | Amt in Rs          |
| Security Premium                                      | 4,20,00,000        |
| Surplus/(deficit) in the statement of profit and loss | -                  |
| Surplus - Opening Balance                             | 4,35,735           |
| Add: Profit for the year                              | 53,35,960          |
| Surplus - Closing Balance                             | 57,71,695          |
| <b>Total Reserves and Surplus</b>                     | <b>4,77,71,695</b> |

**4 LONG TERM BORROWINGS**

| Particulars                  | 31 st March 2018   |
|------------------------------|--------------------|
|                              | Amt in Rs          |
| Secured Loans                | -                  |
| Unsecured Loans              | -                  |
| - From Corporates            | 1,93,50,000        |
| - From Directors             | -                  |
| - From Other Related Parties | 43,00,000          |
| <b>Total</b>                 | <b>2,36,50,000</b> |

**5 TRADE PAYABLES**

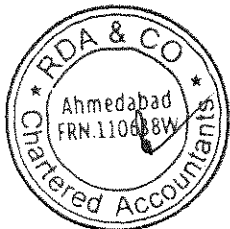
| Particulars                 | 31 st March 2018   |
|-----------------------------|--------------------|
|                             | Amt in Rs          |
| Creditors for Expense       | 10,37,038          |
| Creditors towards Exchange  | 8,14,19,590        |
| <b>Total Trade Payables</b> | <b>8,24,56,628</b> |

**6 OTHER CURRENT LIABILITIES**

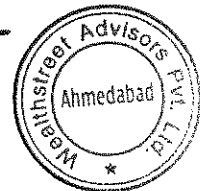
| Particulars              | 31 st March 2018   |
|--------------------------|--------------------|
|                          | Amt in Rs          |
| Salary Payable           | 89,12,260          |
| Director Remuneration    | 50,00,000          |
| Audit Fees Payable       | 70,000             |
| Exchange Charges Payable | 8,44,426           |
| Tds Payable              | 10,84,237          |
| Gst Payable              | 30,98,811          |
| <b>Total</b>             | <b>1,90,09,734</b> |

**7 SHORT TERM PROVISIONS**

| Particulars              | 31 st March 2018 |
|--------------------------|------------------|
|                          | Amt in Rs        |
| Provision for Income-Tax | 21,32,046        |
| Other Provisions         | -                |
| <b>Total</b>             | <b>21,32,046</b> |

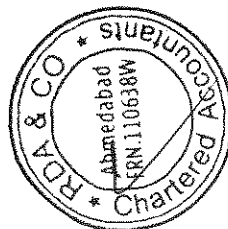


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| WEALTHSTREET ADVISORS PRIVATE LIMITED  |                                     |                                |                                       |                              |                         |  |                       |                                       |                              |                                  |                                  |  |
|--|-------------------------------------|--------------------------------|---------------------------------------|------------------------------|-------------------------|--|-----------------------|---------------------------------------|------------------------------|----------------------------------|----------------------------------|--|
| Depreciation Calculation As per the Companies Act 2013 - for the Period : 01/04/2017 To 31/03/2018 |                                     |                                |                                       |                              |                         |  |                       |                                       |                              |                                  |                                  |  |
| Asset  | Gross Block                         |                                |                                       |                              |                         | Depreciation/Amortisation              |                       |                                       |                              |                                  | Net Block                        |  |
|  | Opening Cost as on 01.04.2017 (Rs.) | Addition During the Year (Rs.) | Sale/Adjustment During the Year (Rs.) | Total As on 31.03.2018 (Rs.) | Rate of Dep. WDV Method | Opening Balance as on 01.04.2017 (Rs.) | During the Year (Rs.) | On sale /Adjustment During Year (Rs.) | Total As on 31.03.2018 (Rs.) | Net Block as on 31.03.2017 (Rs.) | Net Block as on 31.03.2018 (Rs.) |  |
| AIR CONDITIONERS   | -                                   | 16,55,095                      | -                                     | 16,93,095                    | 18.10%                  | -                                      | 1,66,142              | -                                     | 1,66,142                     | -                                | 15,26,953                        |  |
| COMPUTERS, SERVERS & HARDWARE  | -                                   | 69,17,138                      | -                                     | 69,17,138                    | 63.16%                  | -                                      | 19,91,053             | -                                     | 19,91,053                    | -                                | 49,26,084                        |  |
| OFFICE FURNITURE   | -                                   | 68,96,150                      | -                                     | 68,96,150                    | 25.89%                  | -                                      | 7,77,480              | -                                     | 7,77,480                     | -                                | 61,18,670                        |  |
| OFFICE EQUIPMENT   | -                                   | 61,708                         | -                                     | 61,708                       | 45.07%                  | -                                      | 9,804                 | -                                     | 9,804                        | -                                | 51,903                           |  |
| TELEVISIONS  | -                                   | 15,234                         | -                                     | 15,234                       | 18.10%                  | -                                      | 481                   | -                                     | 481                          | -                                | 14,754                           |  |
| UPS  | -                                   | 3,70,600                       | -                                     | 3,70,600                     | 25.89%                  | -                                      | 47,007                | -                                     | 47,007                       | -                                | 3,23,594                         |  |
| <b>Total</b>   | -                                   | <b>1,59,53,925</b>             | -                                     | <b>1,59,53,925</b>           |                         | -                                      | <b>29,91,967</b>      | -                                     | <b>29,91,967</b>             | -                                | <b>1,29,61,958</b>               |  |

NOTE: 8



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**9 NON-CURRENT INVESTMENTS**

| Particulars                     | 31 st March 2018 |
|---------------------------------|------------------|
|                                 | Amt in Rs        |
| Investment In Subsidiaries      | -                |
| Investment In Partnership Firms | -                |
| Other Investments               | -                |
| <b>Total</b>                    | <b>-</b>         |

**10 OTHER NON-CURRENT ASSETS**

| Particulars             | 31 st March 2018   |
|-------------------------|--------------------|
|                         | Amt in Rs          |
| Deposits-Office         | 16,99,544          |
| Deposits-Stock Exchange | 4,99,15,000        |
| Deposits-Others         | 2,52,219           |
| <b>Total</b>            | <b>5,18,66,763</b> |

**11 CURRENT INVESTMENT**

| Particulars                        | 31 st March 2018   |
|------------------------------------|--------------------|
|                                    | Amt in Rs          |
| Investments in Shares & Securities | -                  |
| Investments In Immovable Property  | 2,39,61,280        |
| Other Investments                  | -                  |
| <b>Total</b>                       | <b>2,39,61,280</b> |

**12 TRADE RECEIVABLE**

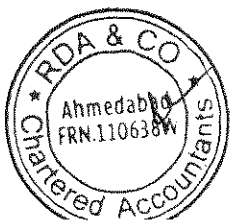
| Particulars                   | 31 st March 2018 |
|-------------------------------|------------------|
|                               | Amt in Rs        |
| Receivable More Than 6 Months | -                |
| Others                        | 4,11,623         |
| <b>Total</b>                  | <b>4,11,623</b>  |

**13 CASH AND CASH EQUIVALENTS**

| Particulars                  | 31 st March 2018   |
|------------------------------|--------------------|
|                              | Amt in Rs          |
| Cash On Hand                 | 45,624             |
| <b>Balances With Banks :</b> |                    |
| Union Bank                   | 11,36,898          |
| Yes Bank                     | 5,50,000           |
| Axis Bank                    | 35,00,000          |
| Kotak Bank                   | 6,19,54,020        |
| FDR With Bank                | 2,08,00,000        |
| <b>Total</b>                 | <b>8,79,86,542</b> |

**14 OTHER CURRENT ASSETS**

| Particulars                         | 31 st March 2018 |
|-------------------------------------|------------------|
|                                     | Amt in Rs        |
| Aalps Commodities LLP               | 660              |
| Accrued Interest                    | 2,04,018         |
| Prepaid Expenses                    | 14,07,839        |
| NSE Limited                         | 93,705           |
| BSE Limited                         | 7,600            |
| IT Refund Receivable F.Y 2016-17    | 2,140            |
| Airtel Limited                      | 500              |
| TDS Receivable-2017-18              | 17,25,369        |
| Elements Infraspace Private Limited | 25,30,000        |
| IT Refund 2017-18                   | 1,732            |
| Sachinkumar Jugalkishore Trivedi    | 7,080            |
| <b>Total</b>                        | <b>59,80,643</b> |



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**CONSOLIDATED PROFIT & LOSS AS AT 31ST MARCH 2018****15 INCOME**

| Particulars                       | 31st March 2018    |
|-----------------------------------|--------------------|
|                                   | Amt in Rs          |
| <b>Revenue From Operations</b>    |                    |
| Brokerage Income from Shares & MF | 87,52,276          |
| Debt Syndication Income           | 3,20,85,955        |
| Consultancy Income                | 36,97,470          |
| Other Operating Income            | 3,06,874           |
| <b>Total</b>                      | <b>4,48,42,575</b> |

**16 OTHER INCOME**

| Particulars                        | 31st March 2018  |
|------------------------------------|------------------|
|                                    | Amt in Rs        |
| Interest on FDR                    | 6,31,656         |
| Interest from Others               | 5,45,444         |
| Income from Liquid fund Investment | 1,67,814         |
| Miscellaneous Income               | 1,19,690         |
| Profit on Sale of Investment       | 10,00,000        |
| Kasar                              | 42,591           |
| <b>Total</b>                       | <b>25,07,195</b> |

**17 EMPLOYEE BENEFITS & REMUNERATION**

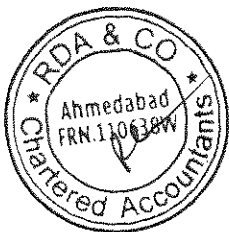
| Particulars                | 31st March 2018    |
|----------------------------|--------------------|
|                            | Amt in Rs          |
| Directors Remuneration     | 50,00,000          |
| Salary & Employee Benefits | 1,84,87,694        |
| Staff Welfare              | 36,512             |
| <b>Total</b>               | <b>2,35,24,206</b> |

**18 DEPRECIATION & AMORTIZATION**

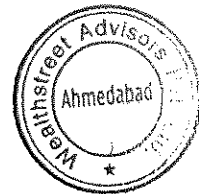
| Particulars  | 31st March 2018  |
|--------------|------------------|
|              | Amt in Rs        |
| Depreciation | 29,91,967        |
| Amortization | -                |
| <b>Total</b> | <b>29,91,967</b> |

**19 FINANCE COSTS**

| Particulars            | 31st March 2018 |
|------------------------|-----------------|
|                        | Amt in Rs       |
| Bank Charges           | 23,020          |
| Bank Guarantee Charges | 1,45,450        |
| <b>Total</b>           | <b>1,68,470</b> |

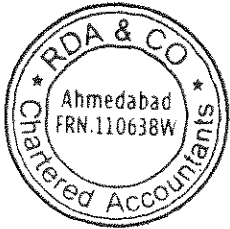


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**20 OTHER EXPENSES**

| Particulars                         | 31st March 2018<br>Amt in Rs |
|-------------------------------------|------------------------------|
| Business Promotion Charges          | 14,37,045                    |
| Computer Software & Hardware        | 17,29,589                    |
| Electricity Expense                 | 4,83,509                     |
| Exchange Subscription & Charges     | 17,35,944                    |
| Insurance Expenses                  | 24,985                       |
| Legal & Roc Expenses                | 7,29,223                     |
| Office Expenses                     | 4,69,490                     |
| Printing & Stationery Expenses      | 2,96,240                     |
| Professional Fees                   | 11,55,675                    |
| Rent, Rates & Taxes                 | 31,97,744                    |
| Repairs & Maintenance               | 51,460                       |
| Telephone & Connectivity            | 7,75,064                     |
| Traveling Expenses                  | 3,00,347                     |
| Other Expenses                      | 4,34,200                     |
| <b>Auditor's Remuneration :</b>     | -                            |
| Audit Fees & out of Pocket Expenses | 70,000                       |
| <b>Total</b>                        | <b>1,28,90,515</b>           |



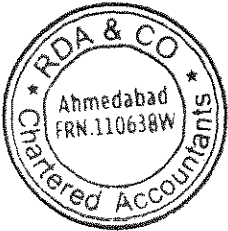
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**21 Disclosures under Accounting Standards**

| Particulars  | 31st March 2018<br>Amt in Rs |
|--|------------------------------|
| <b>Earnings per share</b>  |                              |
| <b>21.a Basic</b>  |                              |
| Net profit / (loss) for the year   | 53,35,960                    |
| Less: Preference dividend and tax thereon  | -                            |
| Net profit / (loss) for the year attributable to the equity  | <b>53,35,960</b>             |
| Weighted average number of equity shares   | 8,10,000                     |
| Par value per share  | 10                           |
| Earnings per share - Basic   | <b>6.59</b>                  |
| <b>21.b Diluted</b>  |                              |
| Net profit / (loss) for the year from continuing operations  | <b>53,35,960</b>             |
| Less: Preference dividend and tax thereon  | -                            |
| Net profit / (loss) for the year attributable to the equity  | 53,35,960                    |
| Add: Interest expense and exchange fluctuation on convertible<br>Profit / (loss) attributable to equity shareholders from continuing | -                            |
| Weighted average number of equity shares for Basic EPS   | 53,35,960                    |
| Add: Effect of warrants, ESOPs and Convertible bonds which are   | 8,10,000                     |
| Weighted average number of equity shares - for diluted EPS   | -                            |
| Par value per share  | 8,10,000                     |
| Earnings per share - Diluted   | 10                           |
|  | <b>6.59</b>                  |



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# Wealthstreet Advisors Pvt. Ltd Consolidated Financial Statements

## Note No: 22

### CONSOLIDATED NOTES OF ACCOUNTS

#### 1. Nature of Business

The Group is engaged in Stock broking, Insurance broking, Mutual fund and Financial Advisory service activities. The Company is member of BSE, NSE, MCX Exchanges.

#### 2. Related Party Disclosure:

##### a) Key Managerial Personnel

- i. Mr. Rakesh Lahoti
- ii. Mr. Ajay Saraogi
- iii. Mr. Jolit shah
- iv. Mr. Kunal Mehta
- v. Mr. Kamlesh Tripathi

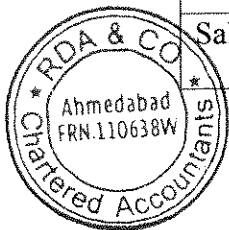
##### b) Relative/Associates of Key Management Personnel

- i. Jaswant Shah
- ii. Bipin Mehta
- iii. Nirzari Mehta
- iv. Rakesh Investment Co
- v. Clear Water Commodities P Ltd
- vi. Vidyasgar Comtrade P Ltd
- vii. Fortune Assets Pvt Ltd
- viii. Silverstone Infracon Pvt Ltd
- ix. Abhik Shah

##### c) Related Party Transaction

(Rs. In Lakhs)

| Nature of Transaction    | Name of person   | Relation                | Amt.                         |
|--------------------------|------------------|-------------------------|------------------------------|
| Remuneration to Director | Rakesh Lahoti    | Director of the Company | 8.00<br>(Nil)                |
| Remuneration to Director | Kamlesh Tripathi | Director of the Company | 18.00<br>(Nil)               |
| Remuneration to Director | Ajay Saraogi     | Director of the Company | 18.00<br>(Nil)               |
| Remuneration to Director | Kunal Mehta      | Director of the Company | 6.00<br>(Nil)                |
| <b>TOTAL</b>             |                  |                         | <b>50.00</b><br><b>(Nil)</b> |
| Salary                   | Jaswant Shah     | Father of director      | 18.00<br>(Nil)               |
| Salary                   | Nirjari Mehta    | Wife of director        | 5.00<br>(Nil)                |
| Salary                   | Bipinbhai Mehta  | Father of Director      | 5.00<br>(Nil)                |
| Salary                   | Poojan Mehta     | Nephew of Director      | 2.00<br>(Nil)                |



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## Wealthstreet Advisors Pvt. Ltd Consolidated Financial Statements

|                          |  |                                 |                         |
|--------------------------|--|---------------------------------|-------------------------|
| <b>TOTAL</b>             |  |                                 | <b>30.00</b>            |
| Advisory Fees            | Rakesh Investment Co<br>(Prop: Rakesh Lahoti<br>HUF) | Karta is Director<br>of Company | 10.00<br>(Nil)          |
| <b>TOTAL</b>             |  |                                 | <b>10.00<br/>(Nil)</b>  |
| Long term<br>Loans Taken | Clear water<br>Commodities P Ltd                     | Common Director                 | 43.00<br>(Nil)          |
| Long term<br>Loans Taken | Vidyasgar Comtrade P<br>Ltd                          | Common Director                 | 43.00<br>(Nil)          |
| Long term<br>Loans Taken | Fortune Assets Pvt Ltd                               | Common Director                 | 83.00<br>(Nil)          |
| Long term<br>Loans Taken | Silverstone Infracon<br>Pvt Ltd                      | Common Director                 | 23.00<br>(Nil)          |
| Long term<br>Loans Taken | Abhik Shah   | Son of Director                 | 43.00<br>(Nil)          |
| <b>TOTAL</b>             |  |                                 | <b>235.00<br/>(Nil)</b> |

\* Figures of previous years are given in brackets

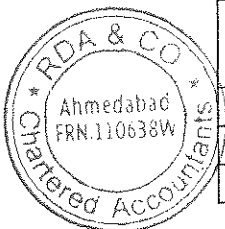
### 3. Earnings Per Share:

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax (and include the post tax effect of any extra ordinary items). The number of shares used in computing Basic EPS is the total number of shares outstanding at the end of the year.

| Particulars  | (Amt in Rs.)        |                     |
|--|---------------------|---------------------|
|  | As At<br>31.03.2018 | As At<br>31.03.2017 |
| Net Profit/(loss) attributable to equity shareholder                   | 53,35,960           | 4,35,735            |
| Total No. of Equity shares outstanding as on<br>31.03.2018             | 8,10,000            | 11,644              |
| Weighted average no of Equity shares                                   | 8,10,000            | 11,644              |
| Weighted average no of Equity shares for diluted<br>earnings per share | 8,10,000            | 11,644              |
| Nominal Value of shares  | 10                  | 10                  |
| Basic earnings per Share   | 6.59                | 37.42               |
| Diluted earnings per Share   | 6.59                | 37.42               |

### 4. Auditors' Remuneration: (exclusive of GST)

| Particulars              | (Amt in Rs.)        |                     |
|--------------------------|---------------------|---------------------|
|                          | As At<br>31.03.2018 | As At<br>31.03.2017 |
| - Statutory Audit fees   | 48,000              | 15,000              |
| - Out of pocket expenses | 22,000              | 0.00                |
| Total                    | <b>70,000</b>       | <b>15,000</b>       |





## Wealthstreet Advisors Pvt. Ltd Consolidated Financial Statements

### 5. Taxation

**Current Tax:** The company had made provision for Rs **21,95,902** as per provision for Income Tax act 1961.

**Deferred Tax:** In accordance with Accounting Standard 22 “accounting on Income Tax “deferred tax is calculated as under and made adjustment in its accounts for deferred tax liabilities/assets.

The Tax effect of significant temporary difference that resulted in deferred tax Assets/Liabilities are as under  
(Amt in Rs)

| Particulars                                      | As at 31.03.2018   | As at 31.03.2017 |
|--|--------------------|------------------|
| <b>Deferred Tax Liabilities</b>                  |                    |                  |
| Difference between Book and Tax Depreciation     | 2,42,750.00        | 0.00             |
| <b>TOTAL (A)</b>                                 | 2,42,750.00        | 0.00             |
| <b>Deferred Tax (assets)</b>                     | 0.00               | 0.00             |
| On account of retirement Benefits                |                    |                  |
| <b>TOTAL (B)</b>                                 | 0.00               | 0.00             |
| <b>Net Deferred Tax liabilities/assets (A-B)</b> | <b>2,42,750.00</b> | <b>0.00</b>      |

### 6. Management Remuneration: The company has paid Managerial Remuneration to following directors for their services to company

| Sr No | Name of Person   | Designation | Amount Paid |
|-------|------------------|-------------|-------------|
| 01    | Rakesh Lahoti    | Director    | 8,00,000    |
| 02    | Ajay Saraogi     | Director    | 18,00,000   |
| 03    | Kamlesh Tripathi | Director    | 18,00,000   |
| 04    | Kunal Mehta      | Director    | 6,00,000    |

### 7. Current Assets, Loans & Advances:

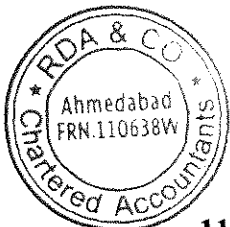
In the opinion of Board of Directors the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the at which they are stated in the balance sheet and provisions for all known liabilities have been made as at the year end.

### 8. Contingent liabilities: NIL

### 9. Fixed Assets: Fixed assets are recorded at their historical cost and depreciation is provided as pr provision of Companies Act, 2013.

### 10. Small Medium Enterprise: Disclosure of sundry creditor under current liabilities is based on the information available with the company regarding the status of the suppliers as defined under the “Micro, Small and Medium Enterprises Development Act 2006”. Amount overdue **as on 31st March 2018** to Micro, Small and Medium Enterprises on account of principal amount together with interest, aggregate to Rs. Nil. The Company does not own a sum exceeding to ‘One Lac to any small-scale industries for more than 30 days.

### 11. Expenditure in Foreign Currency (Accrual Basis): NIL.

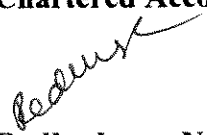


**Wealthstreet Advisors Pvt. Ltd**  
**Consolidated Financial Statements**

12. Income in Foreign Currency (Accrual Basis): NIL.

13. Previous Year's Figures have been regrouped/rearranged wherever necessary, to make them comparable with those of current year's figures.

**For RDA & Co.**  
**Chartered Accountants**

  
**Radheshyam Nuwal**  
**Partner**  
**Membership No.: 117494**

**For & on behalf of Board of Directors**

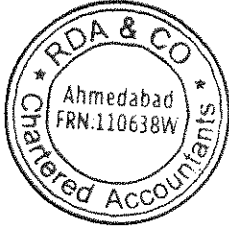
  
**Jolit Shah**  
**Director**

  
**Rakesh Lahoti**  
**Director**

  
**Ajay Saraogi**  
**Director**

**Place: Ahmedabad**

**Date : 25/08/2018**



**Place: Ahmedabad**

**Date : 25/08/2018**

