



Wealthstreet
The Financial Engineers

NOTICE

Notice is hereby given that the 4th Annual General Meeting of the Members of Wealthstreet Advisors Private Limited will be held on Thursday, 31st December, 2020 at 11.00 A.M. at the Registered office of the Company at A-1101, Mondeal Heights, 11th Floor, Besides Wide Angle, S.G Highway, Ahmedabad-380015 to transact the following business:

ORDINARY BUSINESS:

1. Adoption of Financial Statements

To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended on 31st March, 2020 together with the reports of the Board of Directors and Auditors thereon.

**For and on behalf of the Board of Directors
Wealthstreet Advisors Private Limited**

Ajay. Saraogi

Ajay Radheshyam Saraogi
Director
DIN:00086226



Date: 04/12/2020
Place: Ahmedabad

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote only on poll instead of himself and proxy need not be a member of the company.
2. Proxy to be effective must be deposited at registered office of the company at least 48 hours before the time of meeting.

Wealthstreet Advisors Private Limited

CIN : U74999GJ2016PTC094432

Regd. Office : A-1101, Mondeal Heights, 11th Floor, Besides Wide Angle, S. G. Highway, Ahmedabad - 380015.

P : +91 79 6677 5500 • E : info@wealthstreet.in • W : www.wealthstreet.in

DIRECTORS' REPORT

To,
The Members,
Wealthstreet Advisors Private Limited.

Yours Directors are pleased to present the 4th Annual Report together with the Audited Statement of Accounts of the Company for the year ended on 31st March, 2020.

1. Highlights of Standalone and Consolidated Financial Performance of the Company

Financial performance of the Company for Financial Year 2019-20 and 2018-19 are summarized below:

PARTICULARS	STANDALONE		CONSOLIDATED	
	31/03/2020	31/03/2019	31/03/2020	31/03/2019
Sales and Other Income	7,90,59,450	6,16,25,071	9,75,28,975	6,16,75,562
Profit Before Interest, Depreciation & Tax	43,71,227	77,09,359	42,82,340	79,28,618
Less: Interest (Net)	4,02,133	19,37,090	4,02,133	19,42,212
Profit before Depreciation & Tax	39,69,094	57,72,269	38,80,207	59,86,406
Less: Depreciation	35,10,747	55,82,879	35,10,747	55,82,879
Profit before Tax	4,58,347	1,89,390	3,69,460	4,03,527
Less: Provisions for Taxation- Current Tax	3,05,962	7,28,778	3,25,921	7,88,961
Deferred Tax	(2,36,861)	(7,18,029)	(2,36,861)	(7,18,029)
Net Profit after Tax	3,89,246	1,78,641	2,80,400	3,32,595

2. Review of Business Operations during the year (Standalone)

During the year company has reported total income of Rs. 7,90,59,450/- against total income of Rs. 6,16,25,071/- in the previous year. Profit before tax (PBT) has been reported of Rs. 4,58,347/- in the current year as against Profit before Tax (PBT) of Rs. 1,89,390/- in the previous year. The net profit after tax for the current year 2019-2020 is Rs. 3,89,246/- as compared to Rs. 1,78,641/- in the previous year.

3. Review of Business Operations during the year (Consolidated)

During the year company has reported consolidated total income of Rs. 9,75,28,975/- against total income of Rs. 6,16,75,562/- in the previous year. Profit before tax (PBT) has been reported of Rs. 3,69,460/- in the current year as against Profit before Tax (PBT) of Rs. 4,03,527/- in the previous year. The net profit after tax for the current year 2019-2020 is Rs. 2,80,400/- as compared to Rs. 3,32,595/- in the previous year.

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P. Jay. Sonawala

DIRECTOR / AUTHORISED SIGNATORY

4. Dividend

The company does not propose any dividend during the current year due to conservation of profits and continued investment in the business.

5. Report on Performance of Subsidiaries Companies

During the year under review, Wealthstreet Finserve Private Limited ceased to be wholly owned subsidiary company with effect from 31st March, 2020. As on 31st March, 2020, Wealthstreet Finmart Private Limited is a wholly owned subsidiary company of the company.

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013, a statement containing salient features of financial statement of subsidiary companies in Form AOC-1 is provided as Annexure A, which forms part of the Directors' Report of the Company. Your Company will also make available copy of separate audited financial statement of subsidiary company upon request by any Member of the Company interested in obtaining the same. The Company has prepared Consolidated Financial Statements of the Company and its subsidiary company, which form part of this Annual Report.

6. Share Capital

During the year, the Authorised Share capital of the company is Rs. 1,00,00,000/- (Rupees One Crore Only) and paid up capital of the company is Rs. 96,42,860/- (Rupees Ninety Six Lakh Forty Two Thousand Eight Hundred Sixty Only). The Company has not issued any shares during the reporting period.

In the Extra - Ordinary General Meeting of the Members of the company held on 29th August, 2020, the Authorised Share capital of the company has been increased from Rs. 1,00,00,000/- (Rupees One Crore Only) to Rs. 1,10,00,000 (Rupees One Crore Ten Lakhs Only).

7. Changes in Nature of Business

There are no significant changes that have been made in the nature of the company during the financial year.

8. Company's Policy on Directors' Appointment and Remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

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Ajay. Sarangi
DIRECTOR / AUTHORISED SIGNATORY

9. Directors and Key Managerial Personnel

The Company has 5 (five) Directors comprising 4 (Four) Executive Directors and 1 Non-Executive Director. During the year under review there is no change in the composition of Board of Directors of the company.

Based on the confirmations received from Directors, none of the Directors are disqualified from appointment under Section 164 of the Companies Act, 2013.

10. Meeting of Board of Directors

During the financial year ended on 31st March, 2020, 10 (Ten) meetings of the Board of Directors were held on the following dates:

16th May, 2019, 26th May, 2019, 22nd July, 2019, 02nd September, 2019, 06th September, 2019, 15th November, 2019, 03rd December, 2019, 11th December, 2019, 16th January, 2020, 26th February, 2020.

The maximum gap between any two Board Meetings was less than 120 days. The name of members of the Board and their attendance at the Board Meetings are as under:

Name of Directors	No. of Meetings Attended
Mr. Rakesh Baluram Lahoti	10
Mr. Ajay Radheshyam Saraogi	10
Mr. Jolitbhal Jasvantlal Shah	10
Mr. Kamlesh Rajendraprasad Tripathi	10
Mr. Kunal Bipinchandra Mehta	10

11. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

12. Directors' Responsibility Statement

Pursuant to Section 134 (3) (c) of the Companies Act, 2013, the Board of Directors of the Company confirms that:

- In the preparation of the annual accounts for the year ended March 31, 2020, the applicable accounting standards have been followed and there are no material departures from the same;
- the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the State of affairs of the Company as at March 31, 2020 and of the Profit of the Company for that period;

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Ajay Saraogi
DIRECTOR / AUTHORISED SIGNATORY

- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The Directors had prepared the annual accounts of the Company on a 'going concern' basis; and
- The Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. Board's Comment on the Auditors' Report

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

14. Statutory Auditors

The Auditors, M/s. RDA & Co., Chartered Accountants, Firm Registration No. 110638W, hold office until the conclusion of the 6th Annual General Meeting of the Company to be held in the year 2022.

15. Details of Fraud Report by Auditor

As per auditors' report, no fraud u/s 143(12) reported by the auditor.

16. Cost Record

The provision of Cost audit as per section 148 does not applicable on the Company.

17. Public Deposit

During the year under review your company has neither invited nor accepted any public deposit or deposits from the public as defined under section 73(1) of Companies Act, 2013.

18. Particulars of Loans, Guarantees and Investments

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

19. Contracts and Arrangements with Related Parties

All related party transactions that were entered during the financial year were in the ordinary course of the business of the Company and were on arm's length basis. There were no materially significant related party transactions entered by the Company with Promoters, Directors, Key Managerial Personnel or other persons which may have a potential conflict with the Interest of the Company.

Since no material related party transactions were entered by the Company and all the transactions entered into by the Company with related parties were in the ordinary course of business and on an arm's length basis, form AOC 2 is not applicable to the Company.

20. Extract of Annual Return

The extract of Annual Return in Form No. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2020 is annexed as "Annexure B" and forms part of this report.

21. Corporate Social Responsibility (CSR)

CSR provisions are not applicable to the Company.

22. Particulars Regarding Conservation of Energy/ Technology Absorption/ Foreign Exchange Earnings & Outgo

The disclosures to be made under Section 134 (3) (m) of the Companies Act, 2013 read with Rule (8)(3) of the Companies (Accounts) Rules, 2014 pertaining to conservation of energy and technology absorption and foreign exchange earnings and outgo are not applicable to the Company as the company is neither involved in any manufacturing, processing activities nor any of its transactions involve foreign exchange earnings and outgo.

23. Significant and Material Orders Passed by the Regulators / Courts / Tribunals

There were no significant and material orders passed by the Regulators, Courts or Tribunals impacting the going concern status and Company's operations in future.

24. Material changes between the date of the Board Report and end of Financial Year

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which this financial statement relates and the date of this report.

25. Policies

We seek to promote and follow the highest level of ethical standards in all our business

transactions guided by our value system. All our policies are available on our website at <https://www.wealthstreet.in/policies-and-procedures/>. The policies are reviewed periodically by the Board and updated based on need and new compliance requirement. The key policies that have been adopted by us as follows:

1. Insider trading policy
2. Internal Control Policy
3. Policy on Pre- Funded Instruments and Electronic Fund Transfer
4. Surveillance Risk Management Policy
5. Dormant Policy
6. Investor Grievance Policy
7. Conflict of Interest Policy
8. PMLA Policy

26. Disclosures Under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has In place a Prevention of sexual harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. Your Directors state that during the year under review, there were no cases filed or complaint received from any employee pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

27. Acknowledgement

Your Directors would like to express their sincere appreciation of the co-operation and assistance received from Shareholders, Bankers, regulatory bodies and other business constituents during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff, resulting in successful performance of the Company during the year.

**For and on behalf of the Board of Directors of
Wealthstreet Advisors Private Limited**

Ajay Radheshyam Saraogi

Ajay Radheshyam Saraogi
Director
DIN:00086226



Date: 04/12/2020
Place: Ahmedabad

FORM AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A: Subsidiaries

Sl. No.	(Amount In Rs.)
NAME OF THE SUBSIDIARY	1 WEALTHSTREET FINMART PRIVATE LIMITED
The date since when subsidiary was acquired	25-05-2017
Financial Year ending on	31-03-2020
Reporting Currency	NA
Authorised Share Capital	1,00,000
Paid up Share capital	1,00,000
Reserves and surplus	1,79,649
Total assets	24,03,543
Total Liabilities	24,03,543
Investments	Nil
Turnover	1,83,63,813
Profit before taxation	79,302
Provision for taxation	19,959
Profit after taxation	59,343
Proposed Dividend	Nil
% of shareholding	100

- Names of subsidiaries which are yet to commence operations – N.A
- Wealthstreet Finserve Private Limited has been sold during the year.

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Piyaj. Sarangi
DIRECTOR / AUTHORISED SIGNATORY

Part B: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates or Joint Ventures	AMOUNT
1. Latest audited Balance Sheet Date	NIL
2. Date on which the Associate or Joint Venture was associated or acquired	
3. Shares of Associate or Joint Ventures held by the company on the year end	
No.	
Amount of Investment in Associates or Joint Venture	
Extent of Holding (In percentage)	
4. Description of how there is significant influence	
5. Reason why the associate/joint venture is not consolidated	
6. Networth attributable to shareholding as per latest audited Balance Sheet	
7. Profit or Loss for the year	
i. Considered In Consolidation	
ii. Not Considered In Consolidation	

For and on behalf of the Board of Directors
Wealthstreet Advisors Private Limited

Ajay Radheshyam Saraogi

Ajay Radheshyam Saraogi
Director
DIN:00086226



Date: 04/12/2020
Place: Ahmedabad



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The Financial Engineers

ANNEXURE B

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I) REGISTRATION & OTHER DETAILS:

i	CIN	U74999GJ2016PTC094432
ii	Registration Date	21/11/2016
iii	Name of the Company	Wealthstreet Advisors Private Limited
iv	Category/Sub-category of the Company	Company Limited by shares
v	Address of the Registered office & contact details	A-1101, Mondeal Heights, 11th Floor, Besides Wide Angle, S.G Highway, Ahmedabad-380015
vi	Whether listed company	Unlisted
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II) PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% of total turnover of the company
1	Brokerage Income – Financial Services	K-66120	65
2	Consultancy & Advisory Income	M-70200	25
3	Other Operating Income	K-66190	10

III) PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	Wealthstreet Finmart Private Limited	U93090GJ2017PTC097567	Subsidiary	100	2(87)

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Rajiv Sanchay
DIRECTOR / AUTHORISED SIGNATORY

Wealthstreet Advisors Private Limited

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IV) SHAREHOLDING PATTERN (Equity Share Capital Break up as % to total Equity)
I - Category -wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	1,61,786	1,61,786	16.78	-	1,61,786	1,61,786	16.78	-
b) Central Govt. or State Govt.	-	-	-	-	-	-	-	-	-
c) Bodies Corporates	-	6,25,072	6,25,072	64.82	-	6,25,072	6,25,072	64.82	-
d) Bank/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
SUB TOTAL:(A) (1)	-	7,86,858	7,86,858	81.60	-	7,86,858	7,86,858	81.60	-
(2) Foreign									
a) NRI-Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other...	-	-	-	-	-	-	-	-	-
SUB TOTAL (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A)= (A)(1) + (A)(2)	-	7,86,858	7,86,858	81.60	-	7,86,858	7,86,858	81.60	-
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/FI	-	-	-	-	-	-	-	-	-
C) Central govt	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-

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DIRECTOR / AUTHORISED SIGNATORY

e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non Institutions									
a) Bodies corporates	-	1,54,286	1,54,286	16.00	-	1,54,286	1,54,286	16.00	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	23,142	23,142	2.40	-	23,142	23,142	2.40	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):	-	1,77,428	1,77,428	18.40	-	1,77,428	1,77,428	18.40	-
Total Public Shareholding (B)= (B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	9,64,286	9,64,286	100.00	-	9,64,286	9,64,286	100.00	-

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Pooja Sarangi

DIRECTOR / AUTHORISED SIGNATORY

(V) SHAREHOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change In shareholding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Rakesh Baluram Lahoti	100	0.01	-	100	0.01	-	-
2	Jyoti Lahoti	2400	0.25	-	2400	0.25	-	-
3	Clear Water Commodities Private Limited	151786	15.74	-	151786	15.74	-	-
4	Ajay Radheshyam Saraogi	2500	0.26	-	2500	0.26	-	-
5	Rama Saraogi	2500	0.26	-	2500	0.26	-	-
6	Vidyasagar Comtrade Private Limited	149286	15.48	-	149286	15.48	-	-
7	Joltbhai Shah	2500	0.26	-	2500	0.26	-	-
8	Abhikbhai Shah	151786	15.74	-	151786	15.74	-	-
9	Silverstone Infracon Private Limited	154286	16.00	-	154286	16.00	-	-
10	Fortune Assets Private Limited	162000	16.80	-	162000	16.80	-	-
11	Aalps Equitrade LLP	7714	0.80	-	7714	0.80	-	-
	Total	786858	81.60		786858	81.60		

(VI) CHANGE IN PROMOTERS' SHAREHOLDING

Sl. No	Name of Shareholder	Particulars	Date	Reason	Shareholding		Cumulative Shareholding during the year	
					No. of shares	% of total shares	No. of shares	% of total shares
1	Clear Water Commodities Private Limited	At the beginning of the year			151786	15.74		

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Ajay Saraogi
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		Changes during the year	-	-	-	-		
		At the end of the year			151786	15.74	151786	15.74
2	Vidyasagar Comtrade Private Limited	At the beginning of the year			149286	15.48		
		Changes during the year	-	-	-	-		
		At the end of the year			149286	15.48	149286	15.48
3	Abhik Shah	At the beginning of the year			151786	15.74		
		Changes during the year	-	-	-	-		
		At the end of the year			151786	15.74	151786	15.74
4	Silverstone Infracon Private Limited	At the beginning of the year			154286	16.00		
		Changes during the year	-	-	-	-		
		At the end of the year			154286	16.00	154286	16.00
5	Fortune Assets Private Limited	At the beginning of the year			162000	16.80		
		Changes during the year	-	-	-	-		
		At the end of the year			162000	16.80	162000	16.80
6	Aalps Equitrade LLP	At the beginning of the year			7714	0.80		
		Changes during the year	-	-	-	-		
		At the end of the year			7714	0.80	7714	0.80

(VII) SHAREHOLDING OF DIRECTORS

Sl. No	Name of Shareholder	Particulars	Date	Reason	Shareholding		Cumulative Shareholding during the year	
					No. of shares	% of total shares	No of shares	% of total shares
1	Rakesh Baluram Lahoti	At the beginning of the year			100	0.01		
		At the end of the year			100	0.01	100	0.01
2	Ajay Radheshyam Saraogi	At the beginning of the year			2,500	0.26		
		At the end of the year			2500	0.26	2500	0.26
3	Jolitbhai Shah	At the beginning of the year			2,500	0.26		
		At the end of the year			2,500	0.26	2500	0.26

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Ajay Saraogi
DIRECTOR / AUTHORISED SIGNATORY

(VIII) INDEBTEDNESS

Indebtedness of the Company Including Interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	-	1,10,67,425	-	1,10,67,425
ii) Interest due but not paid	-	0	-	0
iii) Interest accrued but not due	-	0	-	0
Total (i+ii+iii)	-	1,10,67,425	-	1,10,67,425
Change in Indebtedness during the financial year				
Addition	-	-	-	-
Reduction	-	-	-	-
Net Change	-	0	-	0
Indebtedness at the end of the financial year				
i) Principal Amount	-	1,10,67,425	-	1,10,67,425
ii) Interest due but not paid	-	0	-	0
iii) Interest accrued but not due	-	0	-	0
Total (i+ii+iii)	-	1,10,67,425		1,10,67,425

(IX) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. REMUNERATION TO DIRECTORS: NIL

B. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Amount in Rs.)

S.No.	Particulars of Remuneration	Key Managerial Personnel
		Company Secretary
1	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	2,88,276
	Total	2,88,276

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(X) PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment /Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made, if any (give details)
A. COMPANY					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		
B. DIRECTORS					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		

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Piyaj. Sarangi
DIRECTOR / AUTHORISED SIGNATORY

RDA & Co.

Chartered Accountants

403, Ratnadeep, Old High Court Lane, Navrangpura, Ahmedabad – 380009.

INDEPENDENT AUDITOR'S REPORT

To the Members of Wealthstreet Advisors Private Limited

Report on the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Wealthstreet Advisors Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of profit and loss, and statement of cash flows for the year ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and



maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the



related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure – 1" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report is in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.



- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure - 2".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigation which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contract for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

Place: Ahmedabad

Date: 01.10.2020

UDIN: 20117494 AAAABL4218

**For, RDA & Co
Chartered Accountants
FRN: 110638W**

Radheshyam
**Radheshyam Nuwal
Partner
M. No.: 117494**



ANNEXURE - 1: Report under the Companies (Auditor's Report) Order, 2016

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of **Wealthstreet Advisors Private Limited** for the year ended on 31.03.2020)

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

Sr. No.	Particulars	Auditors remark
(i)	(a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	Yes
	(b) Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	Yes
	(c) Whether the title, deeds of immovable properties are held in the name of the company. If not, provide the details thereof;	Yes
(ii)	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	As there is no inventory, hence this clause is not applicable
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the companies act, 2013. If so,	No
	(a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	Not Applicable
	(b) Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	Not Applicable
	(c) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	Not Applicable
(iv)	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the companies act, 2013 have been complied with. If not, provide the details thereof.	Yes
(v)	In case, the company has accepted deposits, whether the directives issued by the reserve bank of india and the provisions of sections 73 to 76 or any other relevant provisions of the companies act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; if an order has been passed by company law board or national company law tribunal or reserve bank of india or any court or any other tribunal, whether the same has been complied with or not?	Not Applicable



(vi)	Whether maintenance of cost records has been specified by the central government under sub-section (1) of section 148 of the companies act, 2013 and whether such accounts and records have been so made and maintained.	Not Applicable
(vii)	(a) Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	Yes
	(b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (a mere representation to the concerned department shall not be treated as a dispute).	No Such Case
(viii)	Whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders? If yes, the period and the amount of default to be reported (In case of defaults to banks, financial institutions, and government, lender wise details to be provided).	No
(ix)	Whether money raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	Not Applicable
(x)	Whether any fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the year; if yes, the nature and the amount involved is to be indicated;	No
(xi)	Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule v to the companies act? If not, state the amount involved and steps taken by the company for securing refund of the same;	No remuneration is paid during the year
(xii)	Whether the nidhi company has complied with the net owned funds to deposits in the ratio of 1: 20 to meet out the liability and whether the nidhi company is maintaining ten per cent unencumbered term deposits as specified in the nidhi rules, 2014 to meet out the liability;	Not Applicable
(xiii)	Whether all transactions with the related parties are in compliance with sections 177 and 188 of companies act, 2013 where applicable and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards;	Yes
(xiv)	Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the companies act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised.	No



	If not, provide the details in respect of the amount involved and nature of non-compliance;	
(xv)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of companies act, 2013 have been complied with	No
(xvi)	Whether the company is required to be registered under section 45-ia of the reserve bank of India act, 1934 and if so, whether the registration has been obtained.	Not Applicable

Place: Ahmedabad

Date: 01.10.2020

UDIN: 20117494AAAABL4218

For, RDA & Co
Chartered Accountants
FRN: 110638W



Radhashyam Nuwal
Partner

M. No.: 117494

"Annexure - 2" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **Wealthstreet Advisors Private Limited** for the year ended on 31.03.2020)

Report on the Internal Financial Controls under Paragraph (l) of Sub-section (3) of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Wealthstreet Advisors Private Limited** as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI").

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Ahmedabad

Date: 01.10.2020

UDIN: 2017494 AAAA 8L4218

**For, RDA & Co
Chartered Accountants**

FRN: 110638W

**Radheshyam N. Wal
Partner**

M. No.: 117494



WEALTHSTREET ADVISORS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2020

Amt in Rs

Particulars	Notes	31st March 2020	31st March 2019
I EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2	96,42,860	96,42,860
Share Application Money		-	-
Reserves and Surplus	3	7,66,62,183	7,62,72,937
Share Application Money pending allotment		-	-
Non Current Liabilities			
Long Term Borrowings	4	1,10,67,425	1,10,67,425
Deferred Tax Liabilities (Net)		-	-
Other Long Term Liabilities		-	-
Long Term Provisions		-	-
Current Liabilities			
Short Term Borrowings		-	-
Trade Payables	5	15,70,66,630	8,05,46,997
Other Current Liabilities	6	73,37,304	60,62,057
Short Term Provisions	7	3,05,962	7,28,778
TOTAL		26,20,82,364	18,43,21,053
II ASSETS			
Non Current Assets			
Fixed Assets	8	72,94,683	86,08,076
Tangible Assets		-	-
Intangible Assets		-	-
Non-current Investments	9	2,11,96,280	2,00,000
Long-Term Loans and Advances		-	-
Deferred Tax assets		7,12,140	4,75,279
Other non-current assets	10	8,26,24,638	3,31,59,319
Current assets			
Current Investment	11	-	3,89,61,280
Inventories		-	-
Trade Receivables	12	3,42,36,073	1,21,40,983
Cash and cash equivalents	13	10,51,04,320	8,57,71,324
Short-term loans and advances	14	13,29,630	-
Other current assets	15	95,84,600	50,04,793
TOTAL		26,20,82,364	18,43,21,053

Summary of Significant Accounting Policies

1 & 23

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For, RDA & Co.

Chartered Accountants

FRN:110638W

Radheshyam Nuwal

Partner

M.No.: 117494

Place : Ahmedabad

Date : 01.10.2020



For and on behalf of the Board of Directors
of Wealthstreet Advisors Private Limited

Ajay Saraogi

Ajay Saraogi
Director

DIN: 00086226

Place : Ahmedabad

Date : 01.10.2020

K. B. Mehta

Kunal Mehta
Director

DIN: 02738978



WEALTHSTREET ADVISORS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2020

Amt in Rs

Particulars		Notes	31st March 2020	31st March 2019
I.	Revenue From Operations	16	7,23,81,024	5,69,73,399
II.	Other Non Operating Income	17	66,78,426	46,51,672
IV.	Total Revenue (I+II)		7,90,59,450	6,16,25,071
IV.	Expenses:			
	Employee benefits	18	3,65,26,885	2,54,59,153
	Depreciation and Amortization	19	35,10,747	55,82,879
	Finance Costs	20	18,77,527	27,74,841
	Other Expenses	21	3,66,85,945	2,76,18,807
	Total expenses		7,86,01,104	6,14,35,680
V.	Profit before exceptional and extra ordinary items and tax(III-IV)		4,58,347	1,89,390
VI.	Exceptional items		-	-
VII.	Extraordinary item		-	-
VIII.	Tax expense			
	Current Tax		3,05,962	7,28,778
	Deferred Tax		(2,36,861)	(7,18,029)
	Less: MAT Credit Entitlement			
IX.	PROFIT AFTER TAX (V - VI)		3,89,246	1,78,641
X.	Earnings per Equity Share:			
	(1) Basic	22.a	0.40	0.19
	(2) Diluted	22.b	0.40	0.19

Summary of Significant Accounting Policies

1&23

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For, RDA & Co.

Chartered Accountants

FRN:110638W

Radheshyam Nuwal

Partner

M.No.: 117494

Place : Ahmedabad

Date : 01-10-2020



For and on behalf of the Board of Directors

of Wealthstreet Advisors Private Limited

Ajay Saraogi

Ajay Saraogi

Director

DIN: 00086225

K. B. Mehta

Kunal Mehta

Director

DIN: 02738978

Place : Ahmedabad

Date : 01-10-2020



WEALTHSTREET ADVISORS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2020

Particular	31st March 2020	31st March 2019
I Cash Flow From Operating Activities		
Net Profit Before Tax and Extra Ordinary Item	4,58,347	1,89,390
Adjustment for :		
Depreciation and Amortisation	35,10,747	55,82,879
Working Capital Changes:		
(Increase) / Decrease in Sundry Debtors	(2,20,95,090)	(1,17,29,360)
(Increase) / Decrease in Inventory	-	-
(Increase) / Decrease in Other Current Assets	(45,79,807)	(15,55,882)
Increase / (Decrease) in Sundry Creditors	7,65,19,634	(19,09,631)
Increase / (Decrease) in Other Current Liabilities	12,75,248	(1,04,25,023)
Income Tax Paid	(7,28,778)	(21,32,046)
Net Cash from Operating Activities	5,43,60,300	(2,19,79,673)
II Cash Flow from Investing Activities		
(Purchase) / Sale of Fixed Assets	(21,97,354)	(12,28,997)
(Increase) / Decrease in Investment	1,79,65,000	(1,50,00,000)
Changes in Other Non Current Assets	(4,94,65,320)	1,87,07,444
Net Cash from Investing Activities	(3,36,97,674)	24,78,447
III Cash Flow from Financing Activities		
Proceed from Issue of Share Capital	-	3,00,00,000
Increase / (Decrease) in Long Term Borrowings	-	(1,24,32,574)
Increase / (Decrease) in Short Term Borrowings	-	-
(Increase) / Decrease in Long Term Loans & Advances	-	-
(Increase) / Decrease in Short Term Loans & Advances	(13,29,630)	-
Net Cash from Financing Activities	(13,29,630)	1,75,67,426
Net Increase / (Decrease) in Cash & Cash Equivalent	1,93,32,996	(19,33,800)
Cash & Cash Equivalent at the beginning of the period	8,57,71,324	8,77,05,124
Cash & Cash Equivalent at the end of the period	10,51,04,320	8,57,71,324

As per our Report of even date

For, RDA & Co.
Chartered Accountants
FRN: 110638W

Radheshyam Nuwal
Partner
M.No.: 117494

Place: Ahmedabad
Date: 01.10.2020



For and on behalf of Board of Directors
of Wealthstreet Advisors Private Limited

Ajay Saraogi
Ajay Saraogi
Director
DIN: 00086226

Kunal Mehta
Kunal Mehta
Director
DIN: 02738978

Place: Ahmedabad
Date: 01.10.2020



WEALTHSTREET ADVISORS PRIVATE LIMITED

Schedules forming parts of Account as at 31st March 2020

Note: 1

Brief About activity of the company:

The Company was incorporated on 21st November 2016 and this is the 4th year of its operations. The company has membership of NSE, BSE, MCX and CDSL. The company is engaged in stock broking & trading activities in shares, debentures, derivatives and all the products traded on such exchanges etc. The company is also engaged in Advisory and Consultancy service in the field of Insurance, Mutual funds, wealth & financial management etc.

A. Significant Accounting Policies

a) Method of Accounting

The accounts have been prepared under the historical cost convention on accrual basis and are materially compiled with the mandatory accounting standards issued by the institute of chartered accountants of India and the relevant provisions of the Companies Act, 2013.

b) Recognition of Income & Expenditure

The Company follows the Mercantile System of Accounting and recognizes Income & Expenditure on Accrual Basis.

c) Fixed Assets & Depreciation

Fixed assets are recorded at their historical cost and depreciation is provided as per provision of Companies Act 2013.

d) Taxation

Provision for income Tax for Rs. 3,05,962/- made during the year under audit.

e) Events occurring after Balance Sheet date

No significant events which could affect the financial position as on 31.03.2020 to a material extent have been reported by the assessee, after the balance sheet date till the signing of report.

f) Prior period and Extraordinary Items

There is no prior period items as on 31.03.2020.

g) Related Party Transactions (AS-18): Related party transaction have been reported in notes of accounts as per accounting standard 18.

h) Borrowing Cost

Borrowing cost is recognized as expenses in the year in which they are incurred.

i) Overall Valuation Policy

The accounts have been prepared on historical cost basis and on going concern basis.

j) Foreign Exchange Transactions

There are no foreign currency transactions made during the year.



WEALTHSTREET ADVISORS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

2. SHARE CAPITAL

Particulars	31st March 2020	31st March 2019
Authorised Shares 1000000 Equity shares of Rs.10 each	1,00,00,000	1,00,00,000
Issued, Subscribed and Paid-up shares 964286 Equity shares of Rs.10 each	96,42,860	96,42,860
Total	96,42,860	96,42,860

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	31st March 2020		31st March 2019	
	No.	Amt	No.	Amt
At the beginning of the period	9,64,286	96,42,860	8,10,000	81,00,000
Issued during the period	-	-	1,54,286	15,42,860
Balance at the end of the year	9,64,286	96,42,860	9,64,286	96,42,860

Details of Shareholders holding more than 5% shares in the company

Particulars	31st March 2020		31st March 2019	
	No.	%	No.	%
Clear Water Commodities Private Limited	1,51,786	15.74%	1,51,786	15.74%
Silverstone Infracon Private Limited	1,54,286	16.00%	1,54,286	16.00%
Vidyasagar Comtrade Private Limited	1,49,286	15.48%	1,49,286	15.48%
Abhik Jolit Shah	1,51,786	15.74%	1,51,786	15.74%
Fortune Assets Private Limited	1,62,000	16.80%	1,62,000	16.80%
Wilson Holdings Private Limited	1,54,286	16.00%	1,54,286	16.00%



WEALTHSTREET ADVISORS PRIVATE LIMITED

3. RESERVES & SURPLUS

Particulars	31st March 2020	31st March 2019
	Amt In Rs.	Amt In Rs.
Security Premium	7,04,57,140	7,04,57,140
Surplus/(deficit) in the statement of profit and loss		
Surplus - Opening Balance	58,15,797	56,37,156
Add: Profit for the year	3,89,246	1,78,641
Surplus - Closing Balance	62,05,043	58,15,797
Total Reserves and Surplus	7,66,62,183	7,62,72,937

4 LONG TERM BORROWINGS

Particulars	31st March 2020	31st March 2019
	Amt In Rs.	Amt In Rs.
Secured Loans	-	-
Unsecured Loans		
- From Director & Relatives	-	-
- From Corporates	1,10,67,425	1,10,67,425
Total	1,10,67,425	1,10,67,425

5 TRADE PAYABLES

Particulars	31st March 2020	31st March 2019
	Amt In Rs.	Amt In Rs.
Creditors towards Stock Exchanges	15,58,29,272	7,91,42,838
Creditors for Expenses	12,37,359	14,04,159
Total	15,70,66,630	8,05,46,997

6 OTHER CURRENT LIABILITIES

Particulars	31st March 2020	31st March 2019
	Amt In Rs.	Amt In Rs.
TDS Payable	62,084	2,87,129
GST Payable	36,75,811	19,12,926
Salary Payable	21,15,407	33,73,440
Exchange Charges & Others Payable	14,34,002	4,38,562
Audit Fees Payable	50,000	50,000
Total	73,37,304	60,62,057

7 SHORT TERM PROVISIONS

Particulars	31st March 2020	31st March 2019
	Amt In Rs.	Amt In Rs.
Provision for Income Tax	3,05,962	7,28,778
Total	3,05,962	7,28,778



NOTES-3

WEALTHSTREET ADVISORS PRIVATE LIMITED

Depreciation Calculation As per the Companies Act 2013 - for the Period : 01/04/2019 To 31/03/2020

A/c Code	Asset	Gross Block				Depreciation/Amortisation				Net Block		
		Opening Cost as on 01.04.2019(rs.)	Addition During the Year (rs.)	Sale/Adj/Discont During the Year (rs.)	Total As on 31.03.2020 (rs.)	Rate of Dep. WDV Method	Opening Balance as on 01.04.2019 (rs.)	During the Year (rs.)	On sale /Adjustment During the Year (rs.)	Total As on 31.03.2020 (rs.)	Net Block as on 31.03.2019(rs.)	Net Block as on 31.03.2020 (rs.)
FA001	AIR CONDITIONERS	16,93,095	53,890	-	17,46,985	18.10%	4,41,763	2,28,475	-	6,70,298	12,51,332	10,76,747
FA002	COMPUTERS, SERVERS & HARDWARE	78,61,798	16,48,820	-	95,10,618	63.16%	55,50,371	19,22,148	-	74,72,520	23,11,427	20,38,099
FA003	OFFICE FURNITURE	69,94,850	1,94,350	-	71,89,200	25.89%	23,77,465	12,14,747	-	35,92,212	46,17,385	35,96,988
FA004	OFFICE EQUIPMENT	1,03,208	18,085	-	1,21,293	45.07%	42,511	30,688	-	73,199	60,697	48,094
FA006	TELEVISIONS	42,171	7,500	-	49,671	18.10%	7,407	6,880	-	14,297	34,764	35,434
FA007	UPS	4,87,800	2,74,708	-	7,62,508	25.89%	1,55,329	1,07,859	-	2,63,188	3,32,471	4,99,320
	Total	1,71,92,922	21,97,954	-	1,93,90,276		85,74,846	35,10,747	-	1,20,85,594	86,08,076	72,94,682

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9 NON CURRENT INVESTMENT

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt in Rs.
Investment in Shares - Subsidiaries Office 1107 Mondeal Heights	1,00,000 2,10,96,280	2,00,000
Total	2,11,96,280	2,00,000

10 OTHER NON CURRENT ASSETS

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt in Rs.
Deposits-For Offices	35,82,180	21,89,220
Deposits-Exchange	7,88,87,360	3,08,15,000
Deposits-Others	1,55,099	1,55,099
Total	8,26,24,638	3,31,59,319

11 CURRENT INVESTMENT

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt in Rs.
Office 1107 Mondeal Heights	-	2,10,96,280
Investment In Edelweiss Ncd	-	1,50,00,000
Flat - Vibrant Silver	-	28,65,000
Total	-	3,89,61,280

12 TRADE RECEIVABLE

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt in Rs.
Unsecured ,considered good	1,80,05,654	1,21,40,983
Exchange Trade Receivable	1,62,30,419	-
Total	3,42,36,073	1,21,40,983

13 CASH AND CASH EQUIVALENTS

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt in Rs.
Cash on Hand	79,910	48,254
Balances with banks :		
Kotak Mahindra Bank	3,62,77,412	2,80,24,663
ICICI Bank	17,66,004	6,14,230
Union Bank of India	16,24,229	9,30,346
IndusInd Bank	500	50,000
Axis Bank	10,36,947	2,52,000
HDFC Bank	20,61,333	6,71,612
Yes Bank	5,00,000	5,00,000
FDR with banks	6,17,57,986	5,46,80,219
Total	10,51,04,320	8,57,71,324

14 SHORT TERM LOANS AND ADVANCES

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt in Rs.
Advances	13,29,630	-
Total	13,29,630	-

15 OTHER CURRENT ASSETS

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt in Rs.
TDS Receivable	29,97,646	24,20,753
IT Refund F Y 2018-19	16,72,990	-
Accrued Interest	8,30,758	7,71,706
Prepaid Expenses	16,38,755	18,07,466
Other Current Assets	24,44,450	4,868
Total	95,84,600	50,04,793



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WEALTHSTREET ADVISORS PRIVATE LIMITED

16 INCOME FROM OPERATION

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt In Rs.
Revenue from Operations		
Brokerage Income	4,67,84,821	2,81,46,514
Consultancy & advisory Income	1,81,34,530	2,23,61,957
Other Operating income	74,61,673	64,64,927
Total	7,23,81,024	5,69,73,399

17 OTHER INCOME

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt In Rs.
Intrest on FDR	39,20,371	20,10,344
Income From Liquid Fund Investment	-	2,45,004
Interest From Others	16,31,292	17,45,999
Profit on sale of Investment	8,35,000	-
Miscellaneous Income	2,91,763	6,50,325
Total	66,78,426	46,51,672

18 EMPLOYEE BENEFITS & REMUNERATION

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt In Rs.
Salary & Employee Benefits	3,61,40,379	2,54,11,940
Staff Welfare	3,86,506	47,213
Total	3,65,26,885	2,54,59,153

19 DEPRECIATION & AMORTIZATION

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt In Rs.
Depreciation & amortization	35,10,747	55,82,879
Total	35,10,747	55,82,879

20 FINANCE COSTS

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt In Rs.
Bank Charges	5,441	6,667
Bank Guarantee Charges	14,69,953	8,31,084
Interest Expenses	4,02,133	19,37,090
Total	18,77,527	27,74,841

21 OTHER EXPENSES

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt In Rs.
Business Promotion Charges	17,20,276	2,71,068
Computer Software & Hardware Expenses	63,62,357	40,02,807
Electricity Charges	8,11,854	10,02,733
Exchange & Demat Charges	25,92,617	19,26,815
Insurance Expenses	93,699	6,579
Legal & Roc Expenses	2,29,304	5,32,028
Office Expenses	4,45,348	6,66,617
Printing & Stationery Expenses	5,47,080	6,74,372
Professional & Consultancy Charges	27,81,052	22,75,953
Rent,Rates & Taxes	61,45,930	54,07,569
Repairs & Maintenance	6,42,442	9,47,228
Telephone & Connectivity	16,58,643	18,02,846
Traveling Expenses	8,81,399	4,64,580
Commission & Brokerage Expenses	97,80,917	52,06,916
Other Expenses	19,43,027	23,80,696
Auditor'S Remuneration :		
Audit Fees & out of Pocket Expenses	50,000	50,000
Total	3,66,85,945	2,76,18,807



81. AS

22 Disclosures under Accounting Standards

Particulars	31st March 2020	31st March 2019
	Amt In Rs.	Amt In Rs.
Earnings per share		
22.a Basic		
Net profit / (loss) for the year	3,89,246	1,78,641
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable to the equity	3,89,246	1,78,641
Weighted average number of equity shares	9,64,286	9,64,286
Par value per share	10	10
Earnings per share - Basic	0.40	0.19
22.b Diluted		
Net profit / (loss) for the year from continuing operations	3,89,246	1,78,641
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable to the equity	3,89,246	1,78,641
Add: Interest expense and exchange fluctuation on convertible	-	-
Profit / (loss) attributable to equity shareholders from	3,89,246	1,78,641
Weighted average number of equity shares for Basic EPS	9,64,286	9,64,286
Add: Effect of warrants, ESOPs and Convertible bonds which are	-	-
Weighted average number of equity shares - for diluted EPS	9,64,286	9,64,286
Par value per share	10	10
Earnings per share - Diluted	0.40	0.19



WEALTHSTREET ADVISORS PRIVATE LIMITED

Note No: 23

FY 2019-20

NOTES ON ACCOUNTS

1. Nature of Business

The company is engaged in Stock broking, Insurance advisor, mutual fund and financial advisory service activities. The company is member of BSE, NSE, MCX exchanges.

2. Interest in Subsidiaries & LLP

The company is having following Wholly Owned Subsidiaries (100% WOS)

Sr. No.	Name of companies	Registration No
01	Wealthstreet Finmart Pvt Ltd	U93090GJ2017PTC097567
02	Wealthstreet Finserve Private Limited*	U65100GJ2017PTC097662

* As on 31.03.2020 company does not hold any shares in Wealthstreet Finserve Private Limited.

3. Related Party Disclosure:

a) Key Managerial Personnel (Directors)

- (1) Mr Rakesh Lahoti
- (2) Mr Ajay Saraogi
- (3) Mr Jolli Shah
- (4) Mr Kunal Mehta
- (5) Mr Kamlesh Tripathi

b) Relative/related Concerns of Key Managerial Personnel

- (1) Clear water Commodities Private Limited
- (2) Vidyasagar Comtrade Private Limited
- (3) Silverstone Infracon Private Limited
- (4) Fortune Assets Private Limited

c) Related Party Transaction

Nature of Transaction	Name of person	Relation	Amt In Rs.
Advisory Fees Received	Aalps Equitrade LLP	Directors are Nominee of designated partners in LLP	30,67,000
Reimbursement of Expenses	Aalps Equitrade LLP	Directors are Nominee of designated partners in LLP	22,44,000



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WEALTHSTREET ADVISORS PRIVATE LIMITED

4. Earning Per Share:

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax (and include the post tax effect of any extra ordinary items). The number of shares used in computing Basic EPS is the total number of shares outstanding at the end of the year.

Particulars	(Amount In Rs.)	
	31.03.2020	31.03.2019
Net Profit/(loss) attributable to equity shareholder	3,89,246	1,78,641
Total No. of Equity shares outstanding at year end	9,64,286	9,64,286
Weighted average no of Equity shares	9,64,286	9,64,286
Weighted average no of Equity shares for diluted earnings per share	9,64,286	9,64,286
Nominal Value per shares	10	10
Basic earnings per Share	0.40	0.19
Diluted earnings per Share	0.40	0.19

5. Auditors' Remuneration :(exclusive of GST)

Particulars	(Amount In Rs.)	
	31.03.2020	31.03.2019
- Statutory Auditfees	28,000	28,000
- Out of pocket expenses	22,000	22,000
Total	50,000	50,000

6. Taxation

Current Tax: The company had made provision for Rs. 3,05,962/- as per provision for Income Tax act 1961.

Deferred Tax: In accordance with Accounting Standard 22 "Accounting on Income Tax" deferred tax is calculated as under and made adjustment in its accounts for deferred tax Liabilities/assets

The Tax effect of significant temporary difference that resulted in deferred tax Assets/Liabilities are as under

Particulars	(Amount in Rs.)	
	31.03.2020	31.03.2019
Deferred Tax Liabilities		
Difference between Book and Tax Depreciation	-	-
TOTAL (A)	-	-
Deferred Tax (Assets)		
Difference between Book and Tax Depreciation	7,12,140	4,75,279
TOTAL (B)	7,12,140	4,75,279
Net Deferred Tax Liabilities / (Assets) (A-B)	(7,12,140)	(4,75,279)

7. Management Remuneration: The Company has not paid any remuneration to directors during the year.



WEALTHSTREET ADVISORS PRIVATE LIMITED

8. Current Assets, Loans & Advances

Sundry Debtors, Sundry Creditors and Loans & Advances balances are subject to confirmation.

9. Contingent liabilities: NIL

10. Fixed Assets: fixed assets are recorded at their historical cost and depreciation is provided as per provision of Companies Act 2013.

11. Small Medium Enterprise: Disclosure of sundry creditor under current liabilities is based on the information available with the company regarding the status of the suppliers as defined under the "Micro, Small and Medium Enterprises Development Act 2006". Amount overdue as on 31st March 2020 to Micro, Small and Medium Enterprises on account of principal amount together with interest, aggregate to Rs. Nil. The Company does not own a sum exceeding to 'One Lac to any small-scale industries for more than 30 days.

12. Expenditure in Foreign Currency (Accrual Basis): NIL

13. Income in Foreign Currency (Accrual Basis): NIL

14. Previous Year's Figures have been regrouped/rearranged wherever necessary, to make them comparable with those of current year's figures.

For, RDA & Co.
Chartered Accountants
FRN: 110638W

Radheshyam Nuwal
Radheshyam Nuwal
Partner
M. No.: 117494



Place: Ahmedabad
Date: 01.10.2020

For and on behalf of Board of Directors

Ajay Saraogi
Ajay Saraogi
Director
DIN: 00086226

Kunal Mehta
Kunal Mehta
Director
DIN: 02738978

Place: Ahmedabad
Date: 01.10.2020



RDA & Co.

Chartered Accountants

403, Ratnadeep, Old High Court Lane, Navrangpura, Ahmedabad-380009

Independent Auditor's Report

To the Members of
Wealthstreet Advisors Private Limited

Report on the Consolidated Financial Statements

We have audited the accompanying Consolidated financial statements of Wealthstreet Advisors Private Limited ("the Holding Company") and its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group") comprising of the consolidated Balance Sheet as at March 31, 2020, the consolidated Statement of Profit and Loss and the consolidated Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial statement").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated Financial position, consolidated financial Performance & Consolidated financial Cash flow of the group, that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated Financial Statements by the Directors of the Holding company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the Consolidated Financial Statements that give a true and fair view to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the Consolidated Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2020, and its Consolidated Profit and its Consolidated Cash Flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by section 143 (3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid Consolidated Financial Statements.
- b. In our opinion proper books of account as required by law to preparation of the aforesaid Consolidated Financial Statements have been kept by the Company so far as it appears from our examination of those books.
- c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and Consolidated Cash Flow statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Consolidated Financial Statements.
- d. In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors of the Holding Company as on March 31, 2020 taken on record by the Board of Directors of the Holding Company, none of



the directors of the Group companies is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

- f. With respect to the adequacy of the internal financial controls over financial reporting of the Group (The Holding company & its subsidiaries) and the operating effectiveness of such controls, refer to our separate Report in "Annexure-A".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Group (Holding company & its subsidiaries) does not have any pending litigations which would impact its financial position.
 - ii. The Group (Holding company & its subsidiaries) did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group (Holding company & its subsidiaries).

For, RDA & Co.
Chartered Accountants
FRN: 110638W



Radheshyam Nuwal

CA Radheshyam Nuwal
(Partner)
Membership No: 117494

Place: Ahmedabad

Date: 04.12.2020

UDIN: 20117494AAAACG1062

"Annexure-A" to the Independent Auditor's Report of even date on the Consolidated Financial Statements of Wealthstreet Advisors Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the **Consolidated Financial Statements of the Holding Company** as of and for the year ended **March 31,2020**, we have audited the internal financial controls over financial reporting of the Group which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Group are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Group have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

Our aforesaid reports under section 143 (3)(i) of the act on the adequacy and operating effectiveness of the internal financial control over financial reporting in so far as its related to 2 (two) wholly owned subsidiaries, which are companies incorporated in India, is based on the corresponding reports of the auditors of such companies incorporated in India.

Place: Ahmedabad

Date: 04.12.2020

UDIN: 20117494AAAACG1002

For, RDA & Co
Chartered Accountants & CO
FRN: 110638W
Ahmedabad
FRN.110638W
CA Radheshyam Nuwal
(Partner)
Membership No: 117494

WEALTHSTREET ADVISORS PRIVATE LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2020

(Amount In Rs.)

Particulars	Notes	31st March 2020	31st March 2019
I EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2	96,42,860	96,42,860
Share Application Money		-	-
Reserves and Surplus	3	7,68,41,831	7,65,61,431
Share Application Money pending allotment		-	-
Non Current Liabilities			
Long Term Borrowings	4	1,10,67,425	1,10,67,425
Deferred Tax Liabilities (Net)		-	-
Other Long Term Liabilities		-	-
Long Term Provisions		-	-
Current Liabilities			
Short Term Borrowings		-	-
Trade Payables	5	15,70,66,631	8,05,46,997
Other Current Liabilities	6	94,41,239	65,45,691
Short Term Provisions	7	3,25,921	7,88,961
Total		26,43,85,908	18,51,53,365
II ASSETS			
Non Current Assets			
Fixed Assets			
- Tangible Assets	8	72,94,682	86,08,076
- Intangible Assets		-	-
Non-current Investments	9	2,10,96,280	2,10,96,280
Long-Term Loans and Advances		-	-
Deferred Tax assets		7,12,140	4,75,279
Other non-current assets	10	8,26,24,639	3,31,59,319
Current assets			
Current Investment	11	-	1,78,65,000
Inventories		-	-
Trade Receivables	12	3,62,54,448	1,20,73,927
Cash and cash equivalents	13	10,53,40,571	8,65,83,110
Short-term loans and advances	14	13,29,630	-
Other current assets	15	97,33,518	52,92,374
Total		26,43,85,908	18,51,53,365

Summary of Significant Accounting Policies

1 & 24

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For, RDA & Co.

Chartered Accountants

FRN:110638W

Radheshyam Nuwal
Partner

M.No.: 117494



Place : Ahmedabad

Date : 04/12/2020

For and on behalf of the Board of Directors

Ajay Saraogi

Ajay Saraogi
Director
DIN: 00086226

Place : Ahmedabad

Date : 04/12/2020



Kunal Mehta
Director
DIN: 02738978

WEALTHSTREET ADVISORS PRIVATE LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2020

(Amount in Rs.)

Particulars		Notes	31st March 2020	31st March 2019
I.	Revenue From Operations	16	9,07,44,837	5,70,23,890
II.	Other Non Operating Income	17	67,84,138	46,51,672
III.	Total Revenue (I+II)		9,75,28,975	6,16,75,562
IV.	Expenses:			
	Cost of Material Consumed		-	-
	Purchase of Stock in Trade	18	1,55,02,834	-
	Changes in Inventory of Finished Goods, Work In Progress, and Stock in Trade		-	-
	Employee benefits	19	3,94,88,092	2,88,04,927
	Depreciation and Amortization	20	35,10,747	55,82,879
	Finance Costs	21	18,77,527	27,81,363
	Other Expenses	22	3,67,80,315	2,41,02,866
	Total expenses		9,71,59,515	6,12,72,035
V.	Profit before exceptional and extra ordinary items and tax(III-IV)		3,69,460	4,03,527
VI.	Exceptional Items		-	-
VII.	Extraordinary Item		-	-
VIII.	Tax expense			
	Current Tax		3,25,921	7,88,961
	Deferred Tax		(2,36,861)	(7,18,029)
	Less: MAT Credit Entitlement		-	-
IX.	PROFIT AFTER TAX (V - VI)		2,80,400	3,32,595
X.	Earnings per Equity Share:			
	- Basic	23.a	0.29	0.34
	- Diluted	23.b	0.29	0.34

Summary of Significant Accounting Policies

1&24

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For, RDA & Co.

Chartered Accountants

FRN:110638W

Radheshyam Nuwal

Partner

M.No.: 117494



For and on behalf of the Board of Directors

Ajay Saraogi

Ajay Saraogi

Director

DIN: 00086226



Kunal Mehta

Director

DIN: 02738978

Place : Ahmedabad

Date : 04/12/2020

Place : Ahmedabad

Date : 04/12/2020

WEALTHSTREET ADVISORS PRIVATE LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2020

(Amount In Rs.)

Particular	31st March 2020	31st March 2019
I Cash Flow From Operating Activities		
Net Profit Before Tax and Extra Ordinary Item	3,69,460	4,03,527
Adjustment for :		
Depreciation and Amortisation	35,10,747	55,82,879
Working Capital Changes:		
(Increase) / Decrease In Sundry Debtors	(2,41,80,521)	(1,14,68,260)
(Increase) / Decrease In Inventory	-	-
(Increase) / Decrease in Other Current Assets	(44,41,144)	6,88,270
Increase / (Decrease) in Sundry Creditors	7,65,19,634	(19,09,631)
Increase / (Decrease) in Other Current Liabilities	28,95,548	(1,24,64,043)
Income Tax Paid	(7,88,961)	(21,32,046)
Net Cash from Operating Activities	5,38,84,764	(2,12,99,304)
II Cash Flow from Investing Activities		
(Purchase) / Sale of Fixed Assets	(21,97,353)	(12,28,997)
(Increase) / Decrease in Non Current Investment	-	37,07,444
(Increase) / Decrease in Current Investment	1,78,65,000	-
Changes in Other Non Current Assets	(4,94,65,320)	-
Profit from sale of Investment	31,813	-
Net Cash from Investing Activities	(3,37,65,860)	24,78,447
III Cash Flow from Financing Activities		
Proceed from Issue of Share Capital	-	3,00,00,000
Increase / (Decrease) in Long Term Borrowings	-	(1,25,82,575)
Increase / (Decrease) in Short Term Borrowings	-	-
(Increase) / Decrease in Long Term Loans & Advances	-	-
(Increase) / Decrease in Short Term Loans & Advances	(13,29,630)	-
Net Cash from Financing Activities	(13,29,630)	1,74,17,425
Net Increase / (Decrease) in Cash & Cash Equivalent	1,87,89,273	(14,03,432)
Cash & Cash Equivalent at the beginning of the period	8,65,83,110	8,79,86,542
Cash & Cash Equivalent at the end of the period	10,53,72,384	8,65,83,110

As per our Report of even date

For, RDA & Co.

Chartered Accountants

FRN: 110638W

Radheshyam Nuwal

Partner

M.No.: 117494



Place: Ahmedabad

Date: 04/12/2020

For and on behalf of Board of Directors

Ajay Saraogi

Ajay Saraogi

Director

DIN: 00086226

Kunal Mehta

Kunal Mehta

Director

DIN: 02738978



Place: Ahmedabad

Date: 04/12/2020

WEALTHSTREET ADVISORS PRIVATE LIMITED

Consolidated Financial Statements

Schedules forming parts of Account as at 31st March 2020

Note: 1

1. Basis of preparation

The consolidated financial statements as notified under section 133 of the Companies Act, 2013 have been prepared in accordance with accounting standard 21 "Consolidated financial Statement", Accounting Standard 23 "Accounting standard for Investment in associates in Consolidated Financial Statements" and Accounting standard 27 "Financial Reporting on interest in Joint Ventures" as notified in the companies (Accounting Standards) rules 2006. The Consolidated Financial Statements comprises the financial statement of Wealthstreet Advisors Private Ltd (WSAPL) (Holding Company), its wholly owned subsidiary being Wealthstreet Finmart Private Ltd (WSFMPL).

The Consolidated Financial Statements has been prepared under historical cost convention on the accrual basis. The accounting policies have been consistently applied by the company and consistent with those used in the previous year.

The notes & significant accounting policies to the Consolidated Financial Statements are intended to serve as a guide for better understanding of the Company's position. In this respect, the Holding Company has disclosed such notes which represent the required disclosure.

2. Principle of consolidation

- a. The consolidated Financial Statements of Wealthstreet Advisors Private Limited and its subsidiaries are combined on a line by line basis by adding together like items of assets, liabilities, income & expenses. Intra company balances, intra company transactions and unrealized profit & loss have been fully eliminated.
- b. Interest in Joint ventures, if any, are accounted by using proportionate consolidation method.
- c. Interest in associates, if any, is accounted by using equity method.
- d. The subsidiary companies, joint ventures, associates considered in the presentation of the Consolidated Financial Statements are

Particulars	Company Incorporation	Proportion Ownership as on March 31, 2020	Proportion Ownership as on March 31, 2019	Financial year ended on
a) Subsidiaries				
Wealthstreet Finserve Pvt Ltd	India	-	100%	31.03.2020
Wealthstreet Finmart Pvt Ltd	India	100%	100%	31.03.2020
b) Step-down Subsidiary			NA	
c) Joint Ventures			NA	
d) Associates			NA	

3. Significant Accounting Policies

a) Method of Accounting

The accounts have been prepared under the historical cost convention on accrual basis and are materially compiled with the mandatory accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013.



b) Recognition of Income & Expenditure

The Company follows the Mercantile System of Accounting and recognizes Income and Expenditure on Accrual Basis.

c) Fixed Assets & Depreciation

Properties, Plant & Machinery, equipments and all fixed assets are stated at cost less depreciation, amortization and impairment losses, if any.

d) Taxation

Tax expenses comprises of current and deferred taxes. Current taxes are measure at the amount expected to be paid to the tax authorities in accordance with the Indian income tax act 1961. Deferred Tax reflect the impact of current year timing difference between taxable income and accounting income for the year and reversal of timing difference of earlier years.

e) Events occurring after Balance Sheet date

No significant events which could affect the financial position as on 31.3.2020 to a material extent have been reported by the assessee, after the balance sheet date till the signing of report.

f) Prior period and Extraordinary Items

No prior period items are there.

g) Related Party Transactions(AS-18): Related party transaction have been reported in notes of accounts as per accounting standard 18.

h) Borrowing Cost

Borrowing cost has been recognized as per accounting standard 16.

i) Overall Valuation Policy

The accounts have been prepared on historical cost basis and going-concern basis.

j) Foreign Exchange Transactions

There are no foreign currency transactions made during the year.



WEALTHSTREET ADVISORS PRIVATE LIMITED

CONSOLIDATED NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

2. SHARE CAPITAL

(Amount in Rs.)

PARTICULARS	31st March 2020	31st March 2019
Authorised Share Capital 10,00,000 Equity Shares of Rs. 10 each	1,00,00,000	1,00,00,000
Issued, Subscribed and Paid up Capital 9,64,286 Equity Shares of Rs. 10 each	96,42,860	96,42,860
Total	96,42,860	96,42,860

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	31st March 2020		31st March 2019	
	No.	Amt. (Rs.)	No.	Amt. (Rs.)
At the beginning of the period	9,64,286	96,42,860	8,10,000	81,00,000
Issued during the period	-	-	1,54,286	15,42,860
Balance at the end of the year	9,64,286	96,42,860	9,64,286	96,42,860

Details of Shareholders holding more than 5% shares in the company

Particulars	31st March 2020		31st March 2019	
	No.	%	No.	%
Clear Water Commodities Private Limited	1,51,786	15.74%	1,51,786	15.74%
Silverstone Infracon Private Limited	1,54,286	16.00%	1,54,286	16.00%
Vidyasagar Comtrade Private Limited	1,49,286	15.48%	1,49,286	15.48%
Abhik Jolit Shah	1,51,786	15.74%	1,51,786	15.74%
Fortune Assets Private Limited	1,62,000	16.80%	1,62,000	16.80%
Wilson Holdings Pvt Ltd	1,54,286	16.00%	1,54,286	16.00%



WEALTHSTREET ADVISORS PRIVATE LIMITED**3 RESERVES & SURPLUS**

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt in Rs.
Security Premium	7,04,57,140	7,04,57,140
Capital Reserve		-
Surplus/(deficit) in the statement of profit and loss		
Surplus - Opening Balance	61,04,291	57,71,696
Add: Profit for the year	2,80,400	3,32,595
Surplus - Closing Balance	63,84,691	61,04,291
Total Reserves and Surplus	7,68,41,831	7,65,61,431

4 LONG TERM BORROWINGS

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt in Rs.
Secured Loans	-	-
Unsecured Loans		
- From Director & Relatives	-	-
- From Corporates	1,10,67,425	1,10,67,425
Total	1,10,67,425	1,10,67,425

5 TRADE PAYABLES

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt in Rs.
Creditors towards Stock Exchanges	15,58,29,272	7,91,42,838
Creditors for Expenses	12,37,359	14,04,159
Total	15,70,66,631	8,05,46,997

6 OTHER CURRENT LIABILITIES

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt in Rs.
TDS Payable	62,084	2,89,599
GST Payable	37,63,266	19,77,111
Salary Payable	21,15,407	36,84,174
Exchange Charges & Others Payable	14,34,002	4,38,562
Audit Fees Payable	60,000	70,000
Trade Advance	20,05,000	
Professional Tax Payable	1,480	2,900
Provision for Expenses	-	83,345
Total	94,41,239	65,45,691

7 SHORT TERM PROVISIONS

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt in Rs.
Provision for Income Tax	3,25,921	7,88,961
Total	3,25,921	7,88,961



WEALTHSTREET ADVISORS PRIVATE LIMITED

8 FIXED ASSETS

Asset	Gross Block			Rate of Depreciation	Depreciation			Net Block	
	Balance as on 01.04.2019	Addition during the year	Disposed off during the year		Balance as on 01.04.2019	Addition during the year	Disposed off during the year	Balance as on 31.03.2020	Balance as on 31.03.2020
Air Conditioners	16,93,095	53,890		18.10%	4,41,763	2,28,475		12,51,332	10,76,747
Computers, Servers and Hardware	78,61,798	16,49,820		63.16%	55,50,372	19,22,148		23,11,426	20,38,098
Office Furniture	69,94,850	1,94,350		25.89%	23,77,465	12,14,747		46,17,385	35,96,988
Office Equipment	1,09,208	18,095		45.07%	42,511	30,688		60,697	48,094
Television	42,171	7,500		18.10%	7,407	6,830		34,764	35,434
UPS	4,87,800	2,74,708		25.89%	1,55,328	1,07,859		3,32,472	4,99,311
Total	1,71,82,922	21,97,353	-		85,74,846	35,10,747	-	1,20,86,593	72,94,682



9 NON CURRENT INVESTMENT

Particulars	31st March 2020	31st March 2019
	Amt In Rs.	Amt In Rs.
Investment in shares	-	-
Office 1107, Mondeal Heights	2,10,96,280	2,10,96,280
Total	2,10,96,280	2,10,96,280

10 OTHER NON CURRENT ASSETS

Particulars	31st March 2020	31st March 2019
	Amt In Rs.	Amt In Rs.
Deposits-For Offices	35,82,180	21,89,220
Deposits-Exchange	7,88,87,360	3,08,15,000
Deposits-Others	1,55,099	1,55,099
Total	8,26,24,639	3,31,59,319

11 CURRENT INVESTMENT

Particulars	31st March 2020	31st March 2019
	Amt In Rs.	Amt In Rs.
Investment in Edelweiss Ncd	-	1,50,00,000
Flat - Vibrant Silver	-	28,65,000
Total	-	1,78,65,000

12 TRADE RECEIVABLE

Particulars	31st March 2020	31st March 2019
	Amt In Rs.	Amt In Rs.
Unsecured ,considered good	2,00,24,029	1,20,73,927
Exchange Trade Receivable	1,62,30,419	-
Total	3,62,54,448	1,20,73,927

13 CASH AND CASH EQUIVALENTS

Particulars	31st March 2020	31st March 2019
	Amt In Rs.	Amt In Rs.
Cash on Hand	80,111	50,053
Balances with banks :	-	-
Kotak Mahindra Bank	3,62,77,412	2,80,24,663
ICICI Bank	18,22,290	6,39,230
Union Bank of India	16,52,661	16,48,177
Indusind Bank	500	50,000
Axis Bank	11,18,852	2,52,000
HDFC Bank	20,80,715	6,71,612
Yes Bank	5,40,044	5,57,156
IDFC Bank	10,000	10,000
FDR with banks	6,17,57,986	5,46,80,219
Total	10,53,40,571	8,65,83,110

14 SHORT TERM LOANS AND ADVANCES

Particulars	31st March 2020	31st March 2019
	Amt In Rs.	Amt In Rs.
Advances	13,29,630	-
Total	13,29,630	-



15 OTHER CURRENT ASSETS

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt in Rs.
TDS Receivable	48,19,555	27,08,334
Accrued Interest	8,30,758	7,71,706
Prepaid Expenses	16,38,755	18,07,466
Other Current Assets	24,44,450	4,868
Total	97,33,518	52,92,374



WEALTHSTREET ADVISORS PRIVATE LIMITED

16 INCOME FROM OPERATION

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt in Rs.
Revenue from Operations		
Sale of Bonds	1,55,09,824	-
Commission Income	69,663	-
Marketing Income	14,50,843	-
Brokerage Income	4,67,84,821	2,29,39,599
Debt Syndication Income	4,05,953	82,00,257
Consultancy & advisory Income	1,90,62,060	1,86,36,232
Other Operating Income	74,61,673	72,47,802
Total	9,07,44,837	5,70,23,890

17 OTHER INCOME

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt in Rs.
Interest on FDR	39,20,371	20,10,344
Income From Liquid Fund Investment	-	2,45,004
Interest From Others	16,33,751	17,45,999
Profit on sale of Investment	6,66,813	-
Miscellaneous Income	5,63,203	6,50,325
Total	67,84,138	46,51,672

18 PURCHASE OF STOCK IN TRADE

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt in Rs.
Purchase of Bonds	1,55,02,834	-
Total	1,55,02,834	-

19 EMPLOYEE BENEFITS & REMUNERATION

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt in Rs.
Salary and Employee Benefit	3,91,01,586	2,87,57,714
Staff Welfare	3,86,506	47,213
Total	3,94,88,092	2,88,04,927

20 DEPRECIATION AND AMORTIZATION

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt in Rs.
Depreciation	35,10,747	55,82,879
Amortization	-	-
Total	35,10,747	55,82,879

21 FINANCE COSTS

Particulars	31st March 2020	31st March 2019
	Amt in Rs.	Amt in Rs.
Bank Charges	5,441	8,067
Bank Guarantee Charges	14,69,953	8,31,084
Interest Expenses	4,02,133	19,42,212
Total	18,77,527	27,81,363



22 OTHER EXPENSES

Particulars	31st March 2020	31st March 2019
	Amt In Rs.	Amt In Rs.
Business Promotion Charges	17,20,276	5,78,361
Computer Software & Hardware Expenses	63,62,357	40,02,807
Electricity Charges	8,11,854	11,22,733
Exchange & Demat Charges	25,92,617	13,55,999
Insurance Expenses	93,699	6,579
Legal & Roc Expenses	2,30,204	7,18,197
Office Expenses	4,55,822	8,94,456
Stipend Expenses	11,000	
Printing & Stationery Expenses	5,47,080	6,86,372
Professional & Consultancy Charges	27,81,852	23,15,229
Rent, Rates & Taxes	61,45,930	61,27,569
Repairs & Maintenance	6,42,442	9,47,228
Telephone & Connectivity	16,58,643	18,69,947
Traveling Expenses	8,81,399	4,64,580
Commission and Brokerage Expenses	98,40,381	
Other Expenses	19,43,027	28,40,809
Misc. Expenses	1,732	1,02,000
Auditor'S Remuneration :		
Audit Fees & out of Pocket Expenses	60,000	70,000
Total	3,67,80,315	2,41,02,866

23 Disclosures under Accounting Standards

Particulars	31st March 2020	31st March 2019
	Amt In Rs.	Amt In Rs.
Earnings per share		
23.a Basic		
Net profit / (loss) for the year	2,80,400	3,32,595
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable to the equity shareholders	2,80,400	3,32,595
Weighted average number of equity shares	9,64,286	9,64,286
Par value per share	10	10
Earnings per share - Basic	0.29	0.34
23.b Diluted		
Net profit / (loss) for the year from continuing operations	2,80,400	3,32,595
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	2,80,400	3,32,595
Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	2,80,400	3,32,595
Weighted average number of equity shares for Basic EPS	9,64,286	9,64,286
Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	-	-
Weighted average number of equity shares - for diluted EPS	9,64,286	9,64,286
Par value per share	10	10
Earnings per share - Diluted	0.29	0.34



Wealthstreet Advisors Private Limited

Consolidated Financial Statements

Note No: 24

CONSOLIDATED NOTES OF ACCOUNTS

1. Nature of Business

The Group is engaged in Stock broking, Insurance broking, Mutual fund and Financial Advisory service activities. The Company is member of BSE, NSE, MCX Exchanges.

2. Related Party Disclosure:

a) Key Managerial Personnel

- i. Mr. Rakesh Lahoti
- ii. Mr. Ajay Saraogi
- iii. Mr. Jolit shah
- iv. Mr. Kunal Mehta
- v. Mr. Kamlesh Tripathi

b) Relative/Associates of Key Management Personnel

- i. Clear Water Commodities Private Limited
- ii. Vidyasagar Comtrade Private Limited
- iii. Silverstone Infracon Private Limited
- iv. Fortune Asset Private Limited

c) Related Party Transaction: NIL

3. Earnings Per Share:

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax (and include the post tax effect of any extra ordinary items). The number of shares used in computing Basic EPS is the total number of shares outstanding at the end of the year.

Particulars	(Amt in Rs.)	
	As At	As At
	31.03.2020	31.03.2019
Net Profit/(loss) attributable to equity shareholder	2,80,400	3,32,595
Total No. of Equity shares outstanding as on 31.03.2020	9,64,286	9,64,286
Weighted average no of Equity shares	9,64,286	9,64,286
Weighted average no of Equity shares for diluted earnings per share	9,64,286	9,64,286
Nominal Value of shares	10	10
Basic earnings per Share	0.29	0.34
Diluted earnings per Share	0.29	0.34



Wealthstreet Advisors Private Limited Consolidated Financial Statements

4. Auditors' Remuneration: (exclusive of GST)

(Amt in Rs.)

Particulars	As At 31.03.2020	As At 31.03.2019
- Statutory Audit fees	60,000	70,000
Total	60,000	70,000

5. Taxation

Current Tax: The company had made provision for Rs. 3,25,921 as per provision for Income Tax act 1961.

Deferred Tax: In accordance with Accounting Standard 22 "accounting on Income Tax" deferred tax is calculated as under and made adjustment in its accounts for deferred tax liabilities/assets.

The Tax effect of significant temporary difference that resulted in deferred tax Assets/Liabilities are as under

Particulars	As at 31.03.2020	As at 31.03.2019
Deferred Tax Liabilities	-	-
Difference between Book and Tax Depreciation		
TOTAL (A)	-	-
Deferred Tax (assets)		
Difference between Book and Tax Depreciation	7,12,140	4,75,279
TOTAL (B)	7,12,140	4,75,279
Net Deferred Tax Assets	7,12,140	4,75,279

6. Management Remuneration: The company has not paid Managerial Remuneration to directors for their services to company.

7. Current Assets, Loans & Advances:

In the opinion of Board of Directors the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the at which they are stated in the balance sheet and provisions for all known liabilities have been made as at the year end.

8. Contingent liabilities: NIL

9. Fixed Assets: Fixed assets are recorded at their historical cost and depreciation is provided as per provision of Companies Act, 2013.

10. Small Medium Enterprise: Disclosure of sundry creditor under current liabilities is based on the information available with the company regarding the status of the suppliers as



Wealthstreet Advisors Private Limited Consolidated Financial Statements

defined under the "Micro, Small and Medium Enterprises Development Act 2006". Amount overdue as on 31st March 2020 to Micro, Small and Medium Enterprises on account of principal amount together with interest, aggregate to Rs. Nil. The Company does not own a sum exceeding to 'One Lac to any small-scale Industries for more than 30 days.

11. Expenditure in Foreign Currency (Accrual Basis): NIL.

12. Income in Foreign Currency (Accrual Basis): NIL.

13. Previous Year's Figures have been regrouped/rearranged wherever necessary, to make them comparable with those of current year's figures.

For, RDA & Co.

Chartered Accountants

Radheshyam Nuwal

Radheshyam Nuwal
Partner

Membership No.: 117494



For & on behalf of Board of Directors

Ajay Saraogi

Ajay Saraogi
Director

DIN:-00086226

Kunal Mehta

Kunal Mehta
Director

DIN:-02738978



Place: Ahmedabad

Date : 04.12.2020

Place: Ahmedabad

Date : 04.12.2020