

DIRECTORS' REPORT

To,
The Members,
Wealthstreet Financial Services Private Limited
(Formerly Known as Wealthstreet Advisors Private Limited)

Yours Directors are pleased to present the 8 Annual Report together with the Audited Statement of Accounts of the Company for the year ended on 31 March 2024.

1. Highlights of Standalone and Consolidated Financial Performance of the Company:

Financial performance of the Company for Financial Year 2023-24 and 2022-23 are summarized below:

| PARTICULARS | STANDALONE | | (Rs. In Lakhs) | |
|--|--------------|---------------|----------------|---------------|
| | 31/03/2024 | 31/03/2023 | 31/03/2024 | 31/03/2023 |
| Sales and Other Income | 1976.16 | 1676.35 | 3147.88 | 1743.99 |
| Profit Before Interest, Depreciation & Tax | 604.06 | 447.18 | 604.78 | 448.05 |
| Less: Interest (Net) | 515.28 | 244.52 | 515.48 | 244.52 |
| Profit before Depreciation & Tax | 88.78 | 202.66 | 89.30 | 203.53 |
| Less: Depreciation | 54.09 | 48.72 | 54.09 | 48.72 |
| Profit before Tax | 34.69 | 153.94 | 35.21 | 154.81 |
| Less: Provisions for Taxation- Current Tax | 14.92 | 38.87 | 15.06 | 38.98 |
| Deferred Tax | (3.22) | (0.08) | (-3.22) | (0.08) |
| Net Profit after Tax | 22.98 | 115.15 | 23.37 | 115.91 |

2. Review of Business Operations during the year (Standalone):

During the year company has reported total income of Rs. 1976.16 lakhs against total income of Rs. 1676.35 lakhs in the previous year. Profit before tax (PBT) has been reported of Rs. 34.69 lakhs in the current year as against Profit before Tax (PBT) of Rs. 153.94 lakhs in the previous year. The net profit after tax for the current year 2023-2024 is Rs. 22.98 lakhs as compared to Rs. 115.15 lakhs in the previous year.

3. Review of Business Operations during the year (Consolidated):

During the year company has reported consolidated total income of Rs. 3147.88 lakhs against total income of Rs. 1743.99 lakhs in the previous year. Profit before tax (PBT) has been reported of Rs. 35.21 lakhs in the current year as against Profit before Tax (PBT) of Rs. 154.81 lakhs in the previous year. The net profit after tax for the current year 2023-2024 is Rs. 23.37 lakhs as compared to Rs. 115.91 in the previous year.

Wealthstreet Financial Services Private Limited

(Formerly known as Wealthstreet Advisors Private Limited)

CIN NO.: U74999GJ2016PTC094432

A-1101, Mondeal Heights, Beside Novotel Hotel, S.G. Highway, Ahmedabad-380015
P : +91 79 6677 5500 • E : info@wealthstreet.in • W : www.wealthstreet.in



4. Dividend and Transfer to Reserve:

The company does not propose any dividend during the current year due to conservation of profits and continued investment in the business. The Company does not propose to transfer any amount to reserves during the year.

5. Report on Performance of Subsidiary Companies:

As on 31st March 2024, Wealthstreet Finmart Private Limited is a wholly owned subsidiary company of the company.

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013, a statement containing salient features of financial statement of subsidiary companies in Form AOC-1 is provided as Annexure A, which forms part of the Directors' Report of the Company. Your Company will also make available copy of separate audited financial statement of subsidiary company upon request by any Member of the Company interested in obtaining the same. The Company has prepared Consolidated Financial Statements of the Company and its subsidiary company, which form part of this Annual Report.

6. Share Capital:

During the year, the Authorised Share capital of the company is Rs. 1,10,00,000/- (Rupees One Crore Ten Lakhs Only) and paid up capital of the company is Rs. 96,42,860/- (Rupees Ninety-Six Lakh Forty Two Thousand Eight Hundred Sixty Only). The Company has not issued any shares during the reporting period.

7. Changes in Nature of Business:

There are no significant changes made in the nature of the company during the financial year.

8. Directors and Key Managerial Personnel:

During the year under review Company has 5 (five) Directors comprising 4 (Four) Executive Directors and 1 Non- Executive Director. After the year under review Mr. Kamlesh Tripathi and Mr. Abhik Shah resigned as Directors of the Company with effect from 24.07.2024.

Based on the confirmations received from Directors, none of the Directors are disqualified from appointment under Section 164 of the Companies Act, 2013.

9. Meeting of Board of Directors:

During the financial year ended on 31st March 2024, 12 (Twelve) meetings of the Board of Directors were held on the following dates:

20 April 2023, 14 June 2023, 07 July 2023, 03 August 2023, 05 September 2023, 13 September 2023, 03 October 2023, 02 January 2024, 02 February 2024, 09 February 2024, 16 February 2024, 18 March 2024



The maximum gap between any two Board Meetings was less than 120 days. The name of members of the Board and their attendance at the Board Meetings are as under:

| Name of Directors | No. of Meetings Attended |
|-------------------------------------|---------------------------------|
| Mr. Rakesh Baluram Lahoti | 12 |
| Mr. Ajay Radheshyam Saraogi | 12 |
| Mr. Kamlesh Rajendraprasad Tripathi | 12 |
| Mr. Kunal Bipinchandra Mehta | 12 |
| Mr. Abhik Jolit Shah | 12 |

10. Directors' Responsibility Statement:

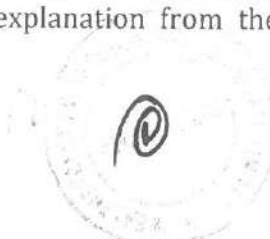
Pursuant to Section 134 (3) (c) of the Companies Act, 2013, the Board of Directors of the Company confirms that:

- In the preparation of the annual accounts for the year ended March 31, 2024, the applicable accounting standards have been followed and there are no material departures from the same;
- the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the State of affairs of the Company as at March 31, 2024 and of the Profit of the Company for that period;
- the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The Directors had prepared the annual accounts of the Company on 'going concern' basis; and
- The Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

11. Statutory Auditors:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 M/s. RDA & Co., Chartered Accountants are appointed as Statutory Auditors of the Company till the conclusion of Annual General Meeting to be held in the financial year 2027.

The Statutory Auditor's Report to the Shareholders for the year under review, does not contain any qualifications/ observations requiring explanation from the Board of Directors.



12. Details of Fraud Report by Auditor:

As per auditors' report, no fraud u/s 143(12) reported by the auditor.

13. Public Deposit:

During the year under review your company has accepted deposit from Mr. Amit Kumar Lakhotia, shareholder of the Company.

The details relating to deposits:

| | |
|---|------------------|
| Amount of existing deposits as at the beginning of the financial year | Rs. 163.09 Lakhs |
| Amount of deposits accepted during the year | Rs. 31.59 Lakhs |
| Amount of deposits repaid during the year | Rs. 3.16 Lakhs |
| Amount that remained unpaid at the end of the financial year | Rs. 191.52 Lakhs |

Further there is no default in repayment of deposit or payment of interest thereon during the year under review.

14. Loan From Director/ Relative of Directors:

The balance of money accepted by the Company from Directors/Relative of directors at the beginning of the year was Rs. 825 lakhs and at the close of the year is Rs. 720 lakhs

15. Particulars of Loans, Guarantees and Investments:

No Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the year under review.

16. Contracts and Arrangements with Related Parties:

Pursuant to the provisions of the Companies Act, 2013 all the contracts and arrangements with related parties entered by the Company during the financial year were in ordinary course of Business and on arms' length basis. Details of the transactions are as mentioned in Annexure B.

During the year the Company has not entered into any materially significant related party transactions which may have potential conflict with the interest of the Company at large. Suitable disclosures as required are provided in notes to financial Statement.

17. Extract of Annual Return:

Annual return referred to in sub-section (3) of section 92 has been placed on the website of the Company <https://www.wealthstreet.in/>.



18. Particulars Regarding Conservation of Energy/ Technology Absorption/ Foreign Exchange Earnings & Outgo:

The disclosures to be made under Section 134 (3) (m) of the Companies Act, 2013 read with Rule (8)(3) of the Companies (Accounts) Rules, 2014 pertaining to conservation of energy and technology absorption and foreign exchange earnings and outgo are not applicable to the Company as the company is neither involved in any manufacturing, processing activities nor any of its transactions involve foreign exchange earnings and outgo.

19. Significant and Material Orders Passed by the Regulators / Courts / Tribunals:

There were no significant and material orders passed by the Regulators, Courts or Tribunals impacting the going concern status and Company's operations in future.

20. Material changes between the date of the Board Report and end of Financial Year:

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which this financial statement relates and the date of this report.

21. Policies:

We seek to promote and follow the highest level of ethical standards in all our business transactions guided by our value system. All our policies are available on our website at <https://www.wealthstreet.in/policies-and-procedures/> The policies are reviewed periodically by the Board and updated based on need and new compliance requirement. The key policies that have been adopted by us as follows:

1. Insider trading policy
2. Internal Control Policy
3. Policy on Pre- Funded Instruments and Electronic Fund Transfer
4. Surveillance Risk Management Policy
5. Dormant Policy
6. Investor Grievance Policy
7. Conflict of Interest Policy
8. PMLA Policy

22. Disclosures Under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has in place a Prevention of sexual harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013.



Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. Your Directors state that during the year under review, there were no cases filed or complaint received from any employee pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

23. Acknowledgement:

Your Directors would like to express their sincere appreciation of the co-operation and assistance received from Shareholders, Bankers, regulatory bodies and other business constituents during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff, resulting in successful performance of the Company during the year.

**FOR AND ON BEHALF OF THE BOARD
FOR WEALTHSTREET FINANCIAL SERVICE PRIVATE LIMITED**
(Formerly Known as Wealthstreet Advisors Private Limited)

Ajay Saraogi

**AJAY SARAOGI
DIRECTOR
DIN:00086226**

Rakesh Lahoti

**RAKESH LAHOTI
DIRECTOR
DIN: 00511829**



**DATE: 05/09/2024
PLACE: AHMEDABAD**

ANNEXURE A**FORM AOC-1**

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

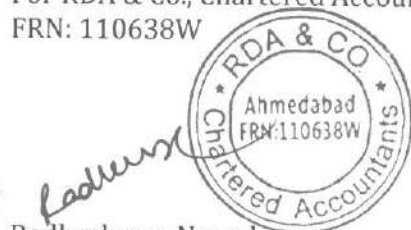
Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A: Subsidiaries**(Rs. In Lakhs)**

| NAME OF THE SUBSIDIARY | WEALTHSTREET FINMART PRIVATE LIMITED |
|---|--------------------------------------|
| The date since when subsidiary was acquired | 25-05-2017 |
| Financial Year ending on | 31-03-2024 |
| Reporting Currency | NA |
| Authorised Share Capital | 1.00 |
| Paid up Share capital | 1.00 |
| Reserves and surplus | 2.61 |
| Total assets | 21.76 |
| Total Liabilities | 21.76 |
| Investments | Nil |
| Turnover | 1171.26 |
| Profit before taxation | 0.52 |
| Provision for taxation | 0.13 |
| Profit after taxation | 0.39 |
| Proposed Dividend | Nil |
| % of shareholding | 100 |

1. Names of subsidiaries which are yet to commence operations – N.A
For and on Behalf of Board

For RDA & Co., Chartered Accountants,
FRN: 110638W



Radheshyam Nuwal
Partner
M. No. 117494

FOR WEALTHSTREET FINANCIAL SERVICE PRIVATE LIMITED

(Formerly Known as Wealthstreet Advisors Limited)

Ajay Saraogi
Ajay Saraogi
Director
DIN: 00086226



Rakesh Lahoti
Director
DIN: 00511829

Place: Ahmedabad
Date: 05/09/2024

Place: Ahmedabad
Date: 05/09/2024

ANNEXURE - "B"

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of Contracts or arrangements or transactions not at arm's length basis

| Name(s) of the related party and nature of relationship | Nature of Contracts/ Arrangements/ Transactions | Duration of Contracts / Arrangements/ Transactions | Salient terms of the contracts or arrangements or transactions including the value, if any | Justification for entering into such contracts or arrangements or transactions | Date(s) of approval by the Board | Amount paid as advances, if any: | Date on which the special resolution was passed in general meeting as required under first proviso to section 188 |
|---|---|--|--|--|----------------------------------|----------------------------------|---|
| NIL | | | | | | | |

2. Details of contracts or arrangements or transactions at Arm's length basis

| Sr. No. | Name of the Related Party | Nature of Relationship | Nature of Contracts/ Arrangements/ Transactions | Duration of Contracts/ Arrangements/ Transactions | Salient terms of the contracts or arrangement or transactions including the value, if any (Rs. in Lakhs) | Date(s) of approval by the Board * | Amount paid as advances, if any |
|---------|--|---|---|---|--|------------------------------------|---------------------------------|
| 1. | Wealthstreet Insurance Brokers Private Limited | Director of the Company is Director in Wealthstreet Insurance Brokers Private Limited | Reimbursement of Various Expenses (Rent, Stationery, conveyance, postage, Electricity, Internet charges etc) | 1 April 2023 to 31 March 2024 | 76.07 | | |

*Appropriate approvals have been taken for related party transactions. No amount was paid as advance.

**FOR AND ON BEHALF OF BOARD
FOR WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED**

**DATE: 05/09/2024
PLACE: AHMEDABAD**

**RAKESH LAHOTI
DIRECTOR
DIN:02738978**

**AJAY SARAOGI
DIRECTOR
DIN:00086226**



RDA & Co.

Chartered Accountants

403, Ratnadeep, Old High Court Lane, Navrangpura, Ahmedabad – 380009.

Mobile No 9824008115 Email:radheshyam.nuwal@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of

Wealthstreet Financial Services Private Limited

(Formerly Known as Wealthstreet Advisors Private Limited)

CIN: U74999GJ2016PTC094432

Report on the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Wealthstreet Financial Services Private Limited** (Formerly Known as Wealthstreet Advisors Private Limited) ("the Company"), which comprise the balance sheet as at **31st March 2024**, and the statement of profit and loss, and statement of cash flows for the year ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2024**, and its profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

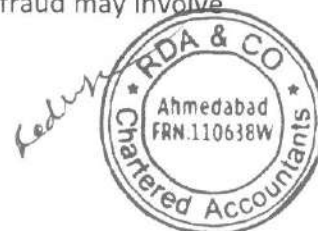
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve



collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

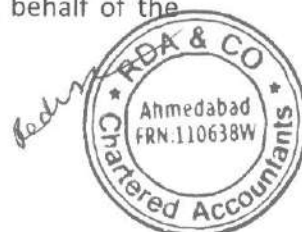
Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure – 1**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2) As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors **as on 31st March, 2024** taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2024** from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure - 2**".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigation which would impact its financial position.
 - ii) The Company did not have any long term contracts including derivatives contract for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
 - iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.


- v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013
- vi) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with

Place: Ahmedabad

Date: 05-09-2024

UDIN: 24117494BKA00F6231

For, RDA & Co
Chartered Accountants
FRN: 110638W


Radheshyam Nuwal
Partner
M. No.: 117494



RDA & Co

Chartered Accountants

403, Ratnadeep, Old High Court Lane, Navrangpura, Ahmedabad -380009

Mob no 9824008115

Annexure – 1 to the Independent Auditors' Report for the year ended on **31st March 2024**

M/S Wealthstreet Financial Services Private Limited

(Formerly Known as Wealthstreet Advisors Private Limited)

CIN: U74999GJ2016PTC094432

The Annexure referred to in Independent Auditors' Report to the members of the Company on the Standalone Financial Statements for the year ended **31 March, 2024**, we report that:

(i) (a)(A) The company maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(a)(B) The company is not having any intangible assets; hence this clause is not applicable.

(b) All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) All the title deeds of immovable properties are held in the name of the company.

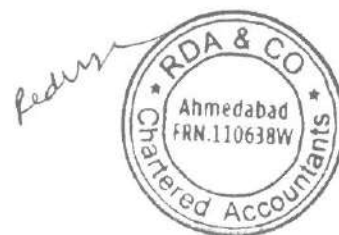
(d) The Company has not revalued its property, plant and equipment (including right of use of assets) or intangible asset or both during the financial year.

(e) There is no proceeding initiated or pending against company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) Company does not have any inventory; hence this clause is not applicable.

(b) Company has sanctioned working capital limits in the form of OD against FD from banks on the basis of security of current assets(FDR)during the financial year.

iii) (a) In our opinion and according to the information provided to us the company has made investments and provided guarantees and granted unsecured loans or advances in loans as specified below:



(A) To Subsidiaries, Joint Ventures, Associates:

| (Amount in Rs.) | | |
|---|----------------------------------|--------------------------------------|
| Nature | Aggregate amount during the year | Balance outstanding as on 31.03.2024 |
| Investment in shares of Subsidiary - Wealthstreet Finmart Private limited | - | 1,00,000.00 |
| | | |

(B) To other than Subsidiaries, Joint Ventures and Associates:

| (Amount in Rs.) | | |
|-------------------------------|----------------------------------|--------------------------------------|
| Nature | Aggregate amount during the year | Balance outstanding as on 31.03.2024 |
| Investment in Unlisted Shares | 8,13,772.00 | 8,13,772.00 |
| | | |

(b) The terms and conditions of investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the interest of the company.

(c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has not been stipulated and the repayments or receipts are regular.

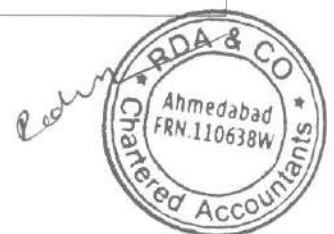
(d) The amount is not overdue, on the above loan and advances; hence this clause is not applicable;

(e) The amount is not overdue; on the above loan and advances; hence this clause is not applicable;

(f) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

Details of the said loan or advances is as follows;

| (Amount in Rs.) | | |
|----------------------------------|------------------------------|------------------------------|
| Aggregate Amount during the year | % to the total loans granted | Closing Balance (31/03/2024) |
| NIL | | |
| | | |



Aggregate amount of loan granted to Promoters

(Amount in Rs.)

| Aggregate Amount during the year | % to the total loans granted | Closing (31/03/2024) | Balance |
|----------------------------------|------------------------------|----------------------|---------|
| NIL | | | |
| | | | |

Aggregate amount of loan granted to Related Parties

(Amount in Rs.)

| Aggregate Amount during the year | % to the total loans granted | Closing (31/03/2024) | Balance |
|----------------------------------|------------------------------|----------------------|---------|
| NIL | | | |
| | | | |

(iv) The company has not provided any corporate guarantees within the meaning of section 185 & 186 of the Companies Act, 2013-

(v) The Company has not accepted any deposits or amount which is deemed to be deposits from the public.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, GST, value added tax, duty of customs, service tax, cess and other material statutory dues if applicable have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account duty of excise.

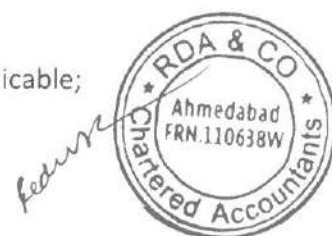
(b) According to the information and explanations given to us, and the records of the companies examined by us, there are no disputed dues of GST, income tax, custom duty, service tax, wealth tax, Value added tax, excise duty and cess which have not been deposited.

(viii) The company has not recorded any transactions in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. The previously unrecorded income has been properly recorded in the books of account during the year.

(ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender; hence this clause is not applicable.

(b) The company has not declared willful defaulter by any bank or financial institution or other lender, hence this clause is not applicable.

(c) The company has not obtained any term loan; hence this clause is not applicable;



(d) The company has taken short term loan in the form of OD facility against Bank FDR;

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence this clause is not applicable;

(f) The company has not taken loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence this clause is not applicable.

(x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments); hence this clause is not applicable;

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year; hence this clause is not applicable.

(xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during our audit.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; hence this clause is not applicable.

(xii) (a) The Company is not a Nidhi Company hence compliance of Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability is not applicable to the company.

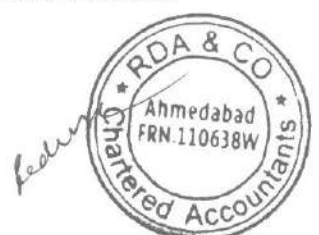
(b) The Company is not a Nidhi Company hence maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability is not applicable to the company;

(c) The Company is not a Nidhi Company hence this clause is not applicable to the company.

(xiii) According to the information and explanation given to us and based on the our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.

(xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;

(b) This clause is not applicable to the company.



(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as restricted in section 192 of Companies Act, 2013; hence this clause is not applicable.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities; hence this clause is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.

(d) The Company does not have any CIC.

(xvii) The company has not incurred cash losses in the financial year and in the immediately.

(xviii) There is no resignation of statutory auditors during the year; hence this clause is not applicable.

(xix) According to the information and explanations given to us and based on our examination of the records of the Company and financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we were in the opinion that no material uncertainty exists as on the date of the audit report. There was no any liability in the books of the company for those payable within one year from the date of balance sheet date.

(xx) (a) The company has not any other than ongoing projects, therefore provision of section 135 of Companies Act, 2013 is not applicable to the company.

(b) This clause is not applicable to the company.

(xxi) There are no qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports, hence this clause is not applicable to the company.

Place: Ahmedabad

Date: 05-09-2024

UDIN: 24117494BKAOGRF6231

For, RDA & Co
Chartered Accountants
FRN: 110638W

Radheshyam Nuwal
Radheshyam Nuwal
Partner
M. No.: 117494



“Annexure - 2” to the Independent Auditor’s Report

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of **Wealthstreet Financial Services Private Limited** (Formerly Known as Wealthstreet Advisors Private Limited) for the year ended on **31.03.2024**)

Report on the Internal Financial Controls under Paragraph (i) of Sub-section (3) of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Wealthstreet Financial Services Private Limited** (Formerly Known as Wealthstreet Advisors Private Limited) as of **March 31, 2024** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’).

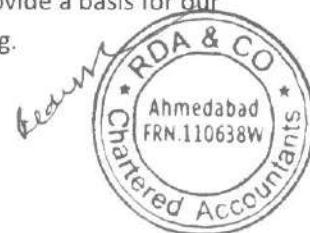
These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2024**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

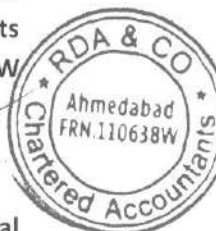
Place: Ahmedabad

Date: 05.09.2024

UDIN: 24117494 BKAOC6F6231

For, RDA & Co
Chartered Accountants
FRN: 110638W

Radheshyam Nuwal
Radheshyam Nuwal
Partner
M. No.: 117494



WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED

(Formerly known as Wealthstreet Advisors Private Limited)

Schedules forming parts of Account as at 31st March 2024

Note: 1

Brief About activity of the company:

The Company was incorporated on 21st November 2016 and this is the 8th year of its operations. The company has corporate membership of NSE, BSE & MCX and engaged in stock broking & trading activities in shares, debentures, derivatives and all the products traded on such exchanges etc. The company is also engaged in distribution of Financial Products like Insurance, Mutual funds, wealth & financial management etc. During the Year the company has change its Name from Wealth street Advisors Private Limited to Wealthstreet Financial Services Private limited pursuant to amendments to SEBI (Investment Advisers) Regulations, 2013 notified on July 3, 2020, stating non-individual mutual funds distributors (MFDs) whose registered name contains terms Adviser were required to change their name.

A. Significant Accounting Policies

a) Method of Accounting

The accounts have been prepared under the historical cost convention on accrual basis and are materially compiled with the mandatory accounting standards issued by the institute of chartered accountants of India and the relevant provisions of the Companies Act, 2013.

b) Recognition of Income & Expenditure

The Company follows the Mercantile System of Accounting and recognizes Income & Expenditure on Accrual Basis.

c) Fixed Assets & Depreciation

Fixed assets are recorded at their historical cost and depreciation is provided as per provision of Companies Act 2013.

d) Taxation

Provision for income Tax for **Rs 1492409/-** made during the year under audit.

e) Events occurring after Balance Sheet date

No significant events which could affect the financial position as on 31.03.2024 to a material extent have been reported by the assessee, after the balance sheet date till the signing of report.

f) Prior period and Extraordinary Items

There is no prior period items are as on 31.03.2024.

g) Related Party Transactions (AS-18): Related party transaction have been reported in notes of accounts as per accounting standard 18.

h) Borrowing Cost

Borrowing cost is recognized as expenses in the year in which they are incurred.



i) **Overall Valuation Policy**

The accounts have been prepared on historical cost basis and ongoing concern basis.

j) **Foreign Exchange Transactions**

There are no foreign currency transactions made during the year.



WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
[Formerly known as Wealthstreet Advisors Private Limited]
BALANCE SHEET AS AT 31ST MARCH 2024

| Particulars | | Notes | 31ST MARCH 2024 | 31ST MARCH 2023 |
|---|----|-------|-----------------|-----------------|
| | | | Amt Rs in Lakhs | Amt Rs in Lakhs |
| I EQUITY AND LIABILITIES | | | | |
| Shareholder's Funds | | | | |
| Share Capital | 2 | | 96.43 | 96.43 |
| Reserves and Surplus | 3 | | 1,079.00 | 1,056.02 |
| Non Current Liabilities | | | | |
| Long Term Borrowings | 4 | | 2,887.20 | 1,785.77 |
| Current Liabilities | | | | |
| Trade Payables | 5 | | 3,235.31 | 2,520.12 |
| Other Current Liabilities | 6 | | 147.97 | 70.42 |
| Short Term Provisions | 7 | | 28.66 | 60.08 |
| TOTAL | | | 7,474.57 | 5,588.83 |
| II ASSETS | | | | |
| Non Current Assets | | | | |
| Fixed Assets | | | | |
| Property, Plant, Equipments and Intangible Assets | 8 | | | |
| Property, Plant & Equipments | | | 90.36 | 142.21 |
| Intangible Assets | | | - | - |
| Capital Work In Progress | | | - | - |
| Non-current Investments | 9 | | 220.10 | 211.96 |
| Long-Term Loans and Advances | | | - | - |
| Deferred Tax assets | | | 13.37 | 8.61 |
| Other non-current assets | 10 | | 2,807.86 | 1,289.74 |
| Current assets | | | | |
| Trade Receivables | 11 | | 2,291.23 | 2,031.45 |
| Cash and cash equivalents | 12 | | 1,982.93 | 1,807.52 |
| Short-term loans and advances | 13 | | - | - |
| Other current assets | 14 | | 68.72 | 97.34 |
| TOTAL | | | 7,474.57 | 5,588.83 |

Summary of Significant Accounting Policies

1 & 22

(0.00)

-

The accompanying notes are an integral part of the financial statements.

-

As per our report of even date

For RDA & Co.

Chartered Accountants

FRN:110638W

Radheshyam Nuwal

MRN. 117494

Partner

Place : Ahmedabad

Date:05-09-2024



**For and on behalf of the Board of Directors of
Wealthstreet Financial Services Private Limited**

(Formerly Known as Wealthstreet Advisors Private Limited)

Ajay Saraogi

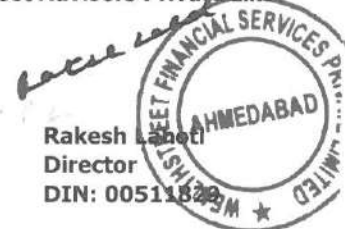
Ajay Saraogi

Director

DIN: 00086226

Place : Ahmedabad

Date:05-09-2024



Rakesh

Director

DIN: 00511822

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
[Formerly known as Wealthstreet Advisors Private Limited]
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2024

| Particulars | | Notes | 31st March 2024 | 31st March 2023 |
|-------------|--|-------|-----------------|-----------------|
| | | | Amt Rs in Lakhs | Amt Rs in Lakhs |
| I. | Revenue From Operations | 15 | 1,863.27 | 1,602.44 |
| II. | Other Income | 16 | 112.88 | 73.91 |
| IV. | Total Income (I+II) | | 1,976.16 | 1,676.35 |
| IV. | Expenses: | | | |
| | Employee benefits & Directors Remuneration | 17 | 393.14 | 349.09 |
| | Depreciation and Amortization | 18 | 54.09 | 48.72 |
| | Finance Costs | 19 | 544.38 | 272.00 |
| | Other Expenses | 20 | 949.86 | 852.60 |
| | Total expenses | | 1,941.47 | 1,522.41 |
| V. | Profit before exceptional and extra ordinary items and tax(III-IV) | | 34.69 | 153.94 |
| VI. | Exceptional Items | | - | - |
| VII. | Extraordinary Item | | - | - |
| VII. | Tax expense | | | |
| | Current Tax | | 14.92 | 38.87 |
| | Deferred Tax | | (4.76) | (0.08) |
| | Less: Previous Year Short provision | | 1.54 | - |
| IX. | PROFIT AFTER TAX (V - VI) | | 22.98 | 115.15 |
| X. | Earnings per Equity Share: | | | |
| | (1) Basic | 21.a | 2.38 | 11.94 |
| | (2) Diluted | 21.b | 2.38 | 11.94 |

Summary of Significant Accounting Policies 1&22
The accompanying notes are an integral part of the financial statements.

As per our report of even date

For RDA & Co.
Chartered Accountants
FRN:110638W

Radheshyam Nuwal
MRN. 117494
Partner



Place : Ahmedabad
Date:05-09-2024

For and on behalf of the Board of directors of
Wealthstreet Financial Services Private Limited

(Formerly Known as Wealthstreet Advisors Private Limited)

Ajay Saraogi

Ajay Saraogi
Director
DIN: 00086226

Place : Ahmedabad
Date:05-09-2024

Rakesh Lahoti

Rakesh Lahoti
Director
DIN: 00511829

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
(Formerly Known as Wealthstreet Advisors Private Limited)
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH 2024
Rs in Lakhs

| | Particular | 31st March 2024 | 31st March 2023 |
|------------|--|-------------------|-------------------|
| I | Cash Flow From Operating Activities | | |
| | Net Profit Before Tax and Extra Ordinary Item | 34.69 | 153.94 |
| | Adjustment for : | | |
| | Depreciation and Amortisation | 54.09 | 48.72 |
| | Working Capital Changes: | | |
| | (Increase) / Decrease in Sundry Debtors | (259.79) | (1,102.81) |
| | (Increase) / Decrease in Inventory | - | - |
| | (Increase) / Decrease in Other Current Assets | 28.61 | 34.67 |
| | Increase / (Decrease) in Sundry Creditors | 715.19 | (3,731.95) |
| | Increase / (Decrease) in Other Current Liabilities | 77.55 | (29.55) |
| | Income Tax Paid | (40.41) | (55.51) |
| | Increase / (Decrease) in provision for expenses | (7.47) | (1.43) |
| | Net Cash from Operating Activities | 602.47 | (4,683.90) |
| II | Cash Flow from Investing Activities | | |
| | (Purchase) / Sale of Fixed Assets | (2.23) | (135.44) |
| | (Increase) / Decrease in Investment | (8.14) | - |
| | Changes in Other Non Current Assets | (1,518.12) | 2,609.72 |
| | | - | - |
| | Net Cash from Investing Activities | (1,528.49) | 2,474.28 |
| III | Cash Flow from Financing Activities | | |
| | Proceed from Issue of Share Capital | - | - |
| | Increase / (Decrease) in Long Term Borrowings | 1,101.43 | 688.10 |
| | Increase / (Decrease) in Short Term Borrowings | - | - |
| | (Increase) / Decrease in Long Term Loans & Advances | - | - |
| | (Increase) / Decrease in Short Term Loans & Advances | - | - |
| | | - | - |
| | Net Cash from Financing Activities | 1,101.43 | 688.10 |
| | Net Increase / (Decrease) in Cash & Cash Equivalent | 175.41 | (1,521.53) |
| | Cash & Cash Equivalent at the beginning of the period | 1,807.52 | 3,329.05 |
| | Cash & Cash Equivalent at the end of the period | 1,982.93 | 1,807.52 |

As per our Report of even date
For, RDA & Co.
Chartered Accountants

FRN: 110638W

Radheshyam Nuwal
Partner
M.No.: 117494
Place: Ahmedabad
Date: 05-09-2024

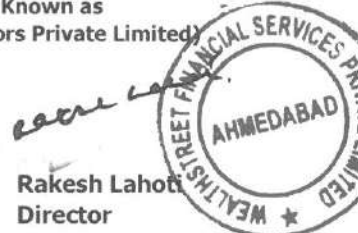


For and on behalf of the Board of Directors of
Wealthstreet Financial Services Private Limited

(Formerly Known as
Wealthstreet Advisors Private Limited)

Ajay Saraogi

Ajay Saraogi
Director
DIN: 00086226
Place : Ahmedabad
Date: 05-09-2024



Rakesh Lahoti
Director
DIN: 00511829

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
(Formerly Known as Wealthstreet Advisors Private Limited)
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2024

2. SHARE CAPITAL

Rs in Lakhs

| Particulars | 31st March 2024 | 31st March 2023 |
|--|-----------------|-----------------|
| Authorised Shares 1100000 Equity shares of Rs.10 each | 110.00 | 110.00 |
| Issued, Subscribed and Paid-up shares 964286 Equity shares of Rs.10 each | 96.43 | 9.64 |
| Total | 96.43 | 9.64 |

Reconciliation of the shares outstanding at the beginning and at

Rs in Lakhs

| Equity Shares | 31st March 2024 | | 31st March 2023 | |
|--------------------------------|-----------------|--------------|-----------------|--------------|
| | No. | Amt | No. | Amt |
| At the beginning of the period | 9.64 | 96.43 | 9.64 | 96.43 |
| Issued during the period | - | - | - | - |
| Balance at the end of the year | 9.64 | 96.43 | 9.64 | 96.43 |

Details of Shareholders holding more than 5% shares in the company In Numbers

| Particulars | 31st March 2024 | | 31st March 2023 | |
|--------------------------------------|-----------------|--------|-----------------|--------|
| | No. | % | No. | % |
| Silverstone Infracon Private Limited | 2,31,328 | 23.99% | 2,31,328 | 23.99% |
| Vidyasagar Comtrade Private Limited | 1,30,000 | 13.48% | 1,30,000 | 13.48% |
| Abhik Jolit Shah | 1,32,500 | 13.74% | 1,32,500 | 13.74% |
| Jyoti Lahoti | 1,34,900 | 13.99% | 1,34,900 | 13.99% |
| Kamlesh Tripathi | 1,35,000 | 14.00% | 1,35,000 | 14.00% |
| Amit Kumar Lakhotia | 1,35,000 | 14.00% | 1,35,000 | 14.00% |

Details of Shareholding of Promoters of the company at the end of the year In Numbers

| Promoter Name | 31st March 2024 | | 31st March 2023 | | % Change during the year |
|--------------------------------------|-----------------|------------------|-----------------|------------------|--------------------------|
| | No. of Shares | %of total shares | No. of Shares | %of total shares | |
| Rakesh Baluram Lahoti | 100 | 0.01% | 100 | 0.01% | 0.00% |
| Ajay Radheshyam Saraogi | 2,500 | 0.26% | 2,500 | 0.26% | 0.00% |
| Jyoti Rakesh Lahoti | 1,34,900 | 13.99% | 1,34,900 | 13.99% | 0.00% |
| Vidyasagar Comtrade Private Limited | 1,30,000 | 13.48% | 1,30,000 | 13.48% | 0.00% |
| Silverstone Infracon Private Limited | 2,31,328 | 23.99% | 2,31,328 | 23.99% | 0.00% |
| Jolimbhai Jasvantlal Shah | 2,500 | 0.26% | 2,500 | 0.26% | 0.00% |
| Rama Ajay Saraogi | 2,500 | 0.26% | 2,500 | 0.26% | 0.00% |
| Abhik Jolit Shah | 1,32,500 | 13.74% | 1,32,500 | 13.74% | 0.00% |
| | | | | | |
| Total | 6,36,328 | 65.99% | 6,36,328 | 65.99% | 0.00% |



WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
[Formerly known as Wealthstreet Advisors Private Limited]

3. RESERVES & SURPLUS

| Particulars | 31st March 2024 | 31st March 2023 |
|--|-----------------|--------------------|
| | Rs in Lakhs | Rs in Lakhs |
| Security Premium | 704.57 | 704.57140 |
| Surplus/(deficit) in the statement of profit and loss | | |
| Surplus - Opening Balance | 351.45 | 236.29538 |
| Add: Profit for the year | 22.98 | 115.15190 |
| Surplus - Closing Balance | 374.43 | 351.44728 |
| Total Reserves and Surplus | 1,079.00 | 1,056.01868 |

4 LONG TERM BORROWNGS

| Particulars | 31st March 2024 | 31st March 2023 |
|-----------------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Secured Loans | 225.00 | - |
| Unsecured Loans | | |
| - From Share Holders | 191.52 | 163.09 |
| - From Director & Relatives | 720.00 | 825.00 |
| - From Corporates | 1,750.67 | 797.68 |
| Total | 2,887.20 | 1,785.77 |

5 TRADE PAYABLES

| Particulars | 31st March 2024 | 31st March 2023 |
|---------------------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Payable to MSME | - | - |
| Payable to Others | - | - |
| Payable towards Stock Exchanges | 3,199.21 | 2,491.45 |
| Payable for Other Expenses | 36.10 | 28.67 |
| Disputed Dues-MSME | - | - |
| Disputed Dues-Others | - | - |
| Total | 3,235.31 | 2,520.12 |

AGE WISE LIST OF TRADE PAYABLES

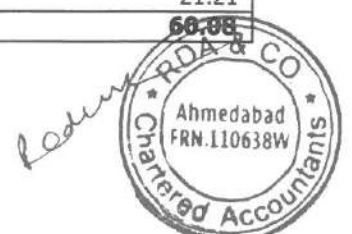
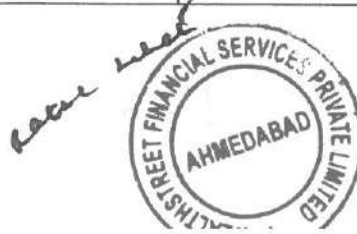
| Particulars | 31st March 2024 | 31st March 2023 |
|------------------------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Outstanding less then 1 years | 3,235.31 | 2,520.12 |
| Outstanding less then 1 to 2 years | - | - |
| Outstanding less then 2 to 3 years | - | - |
| Outstanding more than 3 years | - | - |
| Total | 3,235.31 | 2,520.12 |

6 Other Current Liabilities

| Particulars | 31st March 2024 | 31st March 2023 |
|--|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| TDS Payable | 25.66 | 3.94 |
| GST Payable | 11.30 | 15.22 |
| Salary & Other Employee Benefits Payable | 87.52 | 34.96 |
| Exchange Charges & Others Payable | 22.49 | 15.30 |
| Audit Fees Payable | 1.00 | 1.00 |
| Total | 147.97 | 70.42 |

7 SHORT TERM PROVISIONS

| Particulars | 31st March 2024 | 31st March 2023 |
|--------------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Provision for Income Tax | 14.92 | 38.87 |
| Provision For Expenses | 13.74 | 21.21 |
| Total | 28.66 | 60.08 |



8 FIXED ASSETS

| Particulars | 31st March 2024 | 31st March 2023 |
|--------------------------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| AIR CONDITIONERS(FA001) | 10.01 | 12.22 |
| COMPUTERS, SERVERS & HARDWARE(FA002) | 18.96 | 47.27 |
| OFFICE FURNITURE(FA003) | 57.64 | 77.78 |
| OFFICE EQUIPMENTS(FA004) | 0.25 | 0.46 |
| TELEVISIONS(FA006) | 0.16 | 0.19 |
| UPS(FA007) | 1.51 | 2.03 |
| SOFTWARE(FA005) | 1.83 | 2.26 |
| Total | 90.36 | 142.21 |

9 NON CURRENT INVESTMENT

| Particulars | 31st March 2024 | 31st March 2023 |
|-------------------------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Investment in Shares - Subsidiaries | 1.00 | 1.00 |
| Investment in unlisted Shares | 8.14 | - |
| Office - 1107 Mondeal Heights | 210.96 | 210.96 |
| Total | 220.10 | 211.96 |

10 Other Non-Current Assets

| Particulars | 31st March 2024 | 31st March 2023 |
|----------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Deposits-For Offices | 11.29 | 12.36 |
| Deposits-Exchange | 2,789.97 | 1,270.75 |
| Deposits-Others | 6.60 | 6.63 |
| Total | 2,807.86 | 1,289.74 |

11 TRADE RECEIVABLE

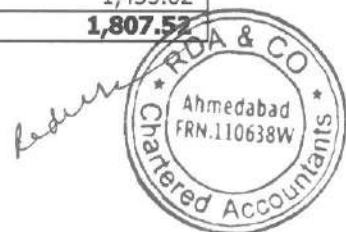
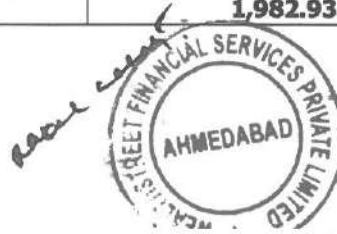
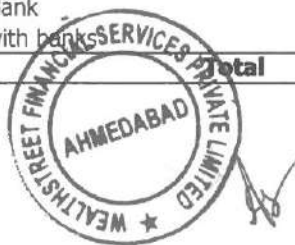
| Particulars | 31st March 2024 | 31st March 2023 |
|--|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Undisputed Trade Receivables - Considered Good | - | - |
| Unsecured ,considered good | 23.51 | 45.03 |
| Exchange Trade Receivable | 2,267.73 | 1,986.41 |
| Undisputed Trade Receivables - Considered Doubtful | - | - |
| Disputed Trade Receivables - Considered Good | - | - |
| Disputed Trade Receivables - Considered Doubtful | - | - |
| Total | 2,291.23 | 2,031.45 |

AGE WISE LIST OF TRADE RECEIVABLE

| Particulars | 31st March 2024 | 31st March 2023 |
|--------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Less than 6 months | 2,290.26 | 2,002.39 |
| 6 months to 1 Year | 0.98 | 19.99 |
| 1 to 2 years | - | 9.07 |
| 2 to 3 Years | - | - |
| More than 3 years | - | - |
| Total | 2,291.23 | 2,031.45 |

12 CASH AND CASH EQUIVALENTS

| Particulars | 31st March 2024 | 31st March 2023 |
|------------------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Cash on Hand | 0.44 | 0.65195 |
| Balances with banks : | | |
| Kotak Mahindra Bank | 158.29 | 156.62 |
| ICICI Bank | 69.13 | 128.64 |
| Axis Bank | - | 15.09 |
| HDFC Bank | 7.17 | 55.96 |
| SBM Bank | 4.67 | 15.54 |
| FDR with banks | 1,743.23 | 1,435.02 |
| Total | 1,982.93 | 1,807.52 |



13 Short-term loans and advances

| Particulars | 31st March 2024 | 31st March 2023 |
|--------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Advances | - | - |
| Total | - | - |

14 OTHER CURRENT ASSETS

| Particulars | 31st March 2024 | 31st March 2023 |
|----------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| TDS Receivable | 27.04 | 25.65 |
| GST Receivables | - | - |
| Accrued Interest | 12.31 | 4.76 |
| Prepaid Expenses | - | 44.54 |
| Other Current Assets | 29.37 | 22.38 |
| Total | 68.72 | 97.34 |



NOTES-8

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED

[Formerly known as Wealthstreet Advisors Private Limited]

Statement of Fixed assets - for the Period : 01/04/2023 To 31/03/2024

| Statement of Fixed assets - for the Period : 01/04/2023 To 31/03/2024 | | | | | | | | | | | |
|---|-------------------------------|-------------------------------|--------------------------|---------------------------------|------------------------|---------------------------------------|-----------------|---------------------------------------|------------------------|----------------------------|----------------------------|
| A/c Code | Asset | Gross Block | | | | Depreciation/Amortisation Rs in Lakhs | | | | Net Block | |
| | | Opening Cost as on 01.04.2023 | Addition During the Year | Sale/Adjustment During the Year | Total As on 31.03.2024 | Opening Balance as on 01.04.2023 | During the Year | On sale /Adjustment During Year (Rs.) | Total As on 31.03.2024 | Net Block as on 31.03.2023 | Net Block as on 31.03.2024 |
| FA001 | AIR CONDITIONERS | 24.65 | - | - | 24.65 | 12.42 | 2.21 | - | 14.64 | 12.22 | 10.01 |
| FA002 | COMPUTERS, SERVERS & HARDWARE | 181.88 | 2.52 | - | 184.40 | 135.08 | 30.83 | 0.47 | 165.44 | 47.27 | 18.96 |
| FA003 | OFFICE FURNITURE | 143.31 | - | - | 143.31 | 65.53 | 20.14 | - | 85.66 | 77.78 | 57.64 |
| FA004 | OFFICE EQUIPMENT | 2.07 | - | - | 2.07 | 1.61 | 0.21 | - | 1.82 | 0.46 | 0.25 |
| FA005 | SOFTWARE | 4.01 | 0.18 | - | 4.19 | 1.76 | 0.60 | - | 2.36 | 2.26 | 1.83 |
| FA006 | TELEVISIONS | 0.50 | - | - | 0.50 | 0.30 | 0.04 | - | 0.34 | 0.19 | 0.16 |
| FA007 | UPS | 7.63 | - | - | 7.63 | 5.59 | 0.53 | - | 6.12 | 2.03 | 1.51 |
| | Total | 364.03 | 2.70 | - | 366.73 | 222.29 | 54.55 | 0.47 | 276.37 | 142.21 | 90.36 |



For
RDA & CO.

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
[Formerly known as Wealthsteet Advisors Private Limited]

15 INCOME FROM OPERATION

| Particulars | 31st March 2024 | 31st March 2023 |
|--------------------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Sale of goods | | |
| Revenue from Operations | | |
| Brokerage Income | 1,220.10 | 1,075.37 |
| Debt syndication Income | - | - |
| Consultancy & advisory Income | - | 0.62 |
| Other Operating income | 643.18 | 526.44 |
| Total | 1,863.27 | 1,602.44 |

16 OTHER INCOME

| | 31st March 2024 | 31st March 2023 |
|----------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Intrest on FDR | 84.45 | 64.82 |
| Rent Income | 24.94 | - |
| Miscellaneous Income | 3.48 | 9.09 |
| | - | - |
| Total | 112.88 | 73.91 |

17 EMPLOYEE BENEFITS & REMUNERATION

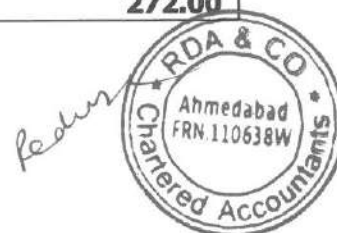
| Particulars | 31st March 2024 | 31st March 2023 |
|----------------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Salary & Employee Benefits | 346.43 | 330.60 |
| DIRECTOR REMUNERATION | 38.00 | - |
| Staff Welfare | 8.71 | 18.49 |
| Total | 393.14 | 349.09 |

18 DEPRECIATION & AMORTIZATION

| Particulars | 31st March 2024 | 31st March 2023 |
|--------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Depreciation | 54.09 | 48.72 |
| Total | 54.09 | 48.72 |

19 FINANCE COSTS

| Particulars | 31st March 2024 | 31st March 2023 |
|------------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Bank Charges | 0.11 | 0.05 |
| Bank Guarantee Charges | 28.99 | 27.42 |
| Interest Expenses | 515.28 | 244.52 |
| Total | 544.38 | 272.00 |

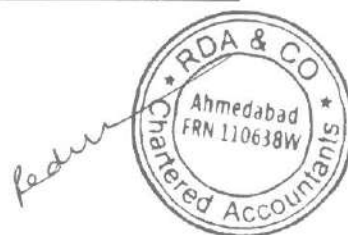


20 OTHER EXPENSES

| Particulars | 31st March 2024 | 31st March 2023 |
|---|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Business Promotion Charges | 28.22 | 54.63 |
| Computer Software & Hardware | 107.51 | 77.32 |
| Electricity Expense | 13.45 | 8.46 |
| Exchange Subscription & Charges | 41.08 | 80.32 |
| Insurance Expenses | 0.57 | 0.26 |
| Legal & Roc Expenses | 3.71 | 2.09 |
| Office Expenses | 10.15 | 10.37 |
| Printing, Stationery & Postage Expenses | 7.93 | 6.00 |
| Professional Fees | 37.40 | 27.16 |
| Rent, Rates & Taxes | 51.32 | 29.62 |
| Repairs & Maintenance | 7.07 | 5.48 |
| Telephone & Connectivity | 29.91 | 25.01 |
| Traveling Expenses | 2.27 | 5.83 |
| Commission & Brokerage Expenses | 594.66 | 504.03 |
| Other Expenses | 9.81 | 15.51 |
| Auditor'S Remuneration : | - | - |
| Audit Fees & out of Pocket Expenses | 4.80 | 0.50 |
| Total | 949.86 | 852.60 |

21 Disclosures under Accounting Standards

| Particulars | 31st March 2024 | 31st March 2023 |
|---|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Earnings per share | | |
| 21.a Basic | | |
| Net profit / (loss) for the year | 22.98 | 115.15 |
| Less: Preference dividend and tax thereon | | |
| Net profit / (loss) for the year attributable | 22.98 | 115.15 |
| Weighted average number of equity shares | 9.64 | 9.64 |
| Par value per share In Rs | 10.00 | 10.00 |
| Earnings per share - Basic- In Rs | 2.38 | 11.94 |
| 21.b Diluted | | |
| Net profit / (loss) for the year from | 22.98 | 115.15 |
| Less: Preference dividend and tax thereon | | |
| Net profit / (loss) for the year attributable | 22.98 | 115.15 |
| Add: Interest expense and exchange | | |
| Profit / (loss) attributable to equity | 22.98 | 115.15 |
| Weighted average number of equity shares | 9.64 | 9.64 |
| Add: Effect of warrants, ESOPs and | | |
| Weighted average number of equity shares | 9.64 | 9.64 |
| Par value per share- in RS | 10.00 | 10.00 |
| Earnings per share - Diluted-In RS | 2.38 | 11.94 |



WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED

(Formerly known as Wealthstreet Advisors Private Limited)

Note No: 22

F.Y – 2023-2024

NOTES OF ACCOUNTS

1. Nature of Business

The company is engaged in Stock broking, distribution of Financial Products like Insurance, Mutual funds, wealth & financial management etc. The company is member of BSE, NSE, MCX exchanges.

2. Interest in Subsidiaries & LLP

The company is having following Wholly Owned Subsidiaries (100% WOS)

| Sr. No. | Name of companies | Registration No |
|----------------|------------------------------|------------------------|
| 01 | Wealthstreet Finmart Pvt Ltd | U93090GJ2017PTC097567 |

3. Related Party Disclosure:

a) Key Managerial Personnel

- (1) Mr Rakesh Lahoti
- (2) Mr Ajay Saraogi
- (3) Mr Abhik shah
- (4) Mr Kunal Mehta
- (5) Mr Kamlesh Tripathi

b) Relative/related Concerns of Key Managerial Personnel

- (1) Vidyasagar Comtrade Private Limited
- (2) Silverstone Infracon Private Limited
- (3) Fortune Assets Private Limited
- (4) Abhik Shah
- (5) Aman Ajay Saraogi
- (6) Bipin Chandra Mehta
- (7) Radheshyam saraogi
- (8) Rama saraogi
- (9) Aakash saraogi
- (10) Wealthsteet Insurance Brokers Private Limited
- (11) Jyoti Lahoti

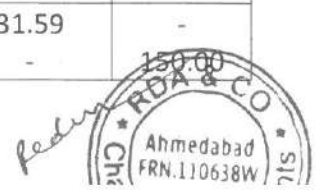


WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
(Formerly known as Wealthstreet Advisors Private Limited)

c) Related Party Transaction

Rs in Lakhs

| Name of person | Relation | Nature of Transaction | Amount | O/s Balance |
|--------------------------------------|-------------------------|--|----------------------------|-------------|
| Kunal Mehta | Director | Salary | 34.00 | 0.00 |
| Abhik Shah | Director | Director Remuneration | 16.00 | 0.00 |
| Ajay Saraogi | Director | Director Remuneration | 16.00 | 0.00 |
| Kamlesh Tripathi | Director | Director Remuneration | 6.00 | 0.00 |
| Ajay Saraogi | Director | Interest Loan Received Loan Repaid | 15.02 245.00 100.00 | 145.00 |
| Vidyasagar Comtrade Private Limited | Common Director | Interest Loan Received Loan Repaid | 82.85 1260.00 670.00 | - 960.00 |
| Silverstone Infracon Private Limited | Common Director | Interest Loan Received Loan Repaid | 62.19 - 72.00 | - 245.00 |
| Kamlesh Tripathi | Director | Interest Loan Received Loan Repaid | 36.10 - - | - 175.00 |
| Abhik Shah | Director of the company | Interest Loan Received Loan Repaid | 15.62 50.00 - | - 125.00 |
| Kunal B Mehta | Director | Interest Loan Received Loan Repaid | 9.70 100.00 25.00 | 75.00 |
| Radheshyam Saraogi | Father of Director | Interest Loan Received Loan Repaid | 35.08 10.00 210.00 | - - |
| Rama Saraogi | Wife of Director | Interest Loan Received Loan Repaid | 9.02 - - | - 50.00 |
| Bipin Chandra Mehta | Father of Director | Interest Loan Received Loan Repaid | 0.82 - 45.00 | - - |
| Aakash Ajay Saraogi | Son of Director | Interest Loan Received Loan Repaid | 8.07 10.00 50.00 | - - |
| Aman Ajay Saraogi | Son of Director | Interest Loan Received Loan Repaid | 8.13 10.00 50.00 | - |
| Jyoti Lahoti | Wife of Director | Interest Loan Received | 31.59 - | - 150.00 |



WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED

(Formerly known as Wealthstreet Advisors Private Limited)

| | | | | |
|---|---------------------|--|-------|----|
| | | Loan Repaid | - | |
| Wealthstreet Insurance brokers Pvt Ltd | Common directors | Received Reimbursement of Expenses | 76.07 | -- |
| | | | | |

4. Earning Per Share:

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax (and include the post tax effect of any extra ordinary items). The number of shares used in computing Basic EPS is the total number of shares outstanding at the end of the year.

| Particulars | (Rs in Lakhs except EPS) | |
|---|--------------------------|------------|
| | 31.03.2024 | 31.03.2023 |
| Net Profit/(loss) attributable to equity shareholder | 22.98 | 115.15 |
| Total No. of Equity shares outstanding as on date | 9.64 | 9.64 |
| Weighted average no of Equity shares | 9.64 | 9.64 |
| Weighted average no of Equity shares for diluted earnings per share | 9.64 | 9.64 |
| Nominal Value of shares (Amt in Rs) | 10 | 10 |
| Basic earnings per Share(Amt in Rs) | 2.38 | 11.94 |
| Diluted earnings per Share (Amt in Rs) | 2.38 | 11.94 |

5. Auditors' Remuneration : (Exclusive of GST)

| Particulars | (Rs in Lakhs) | |
|--------------------------|----------------|------------|
| | 31.03.2024 | 31.03.2023 |
| - Statutory Audit fees | 4.80 | 0.28 |
| - Out of pocket expenses | 0.00 | 0.22 |
| Total | 4.80 | 0.50 |

6. Taxation

Current Tax: The company had made provision for Rs.14.92/- Lakhs as per provision for Income Tax act 1961.

Deferred Tax: In accordance with Accounting Standard 22 "Accounting on Income Tax" deferred tax is calculated as under and made adjustment in its accounts for deferred tax Liabilities/assets

The Tax effect of significant temporary difference that resulted in deferred tax Assets/Liabilities are as under

| Particulars | (Rs in Lakhs) | |
|--|---------------|------------|
| | 31.03.2024 | 31.03.2023 |
| Deferred Tax Liabilities | | |
| Difference between Book and Tax Depreciation | - | - |
| TOTAL (A) | - | - |
| Deferred Tax (Assets) | | |
| Difference between Book and Tax Depreciation | 13.37 | 8.61 |



WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED

(Formerly known as Wealthstreet Advisors Private Limited)

| | | |
|--|----------------|---------------|
| TOTAL (B) | 13.37 | 8.61 |
| Net Deferred Tax Liabilities / (Assets) (A-B) | (13.37) | (8.61) |

7. Management Remuneration: The Company has paid Rs. 38.00 Lakhs remuneration to directors during the year.

8. Current Assets, Loans & Advances

Sundry Debtors, Sundry Creditors and Loans & Advances balances, Receivable & payables to various Exchanges are subject to confirmation, reconciliation.

9. Contingent liabilities: NIL

10. Fixed Assets: fixed assets are recorded at their historical cost and depreciation is provided as per provision of Companies Act 2013.

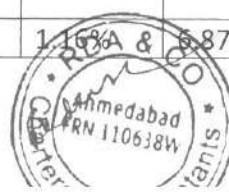
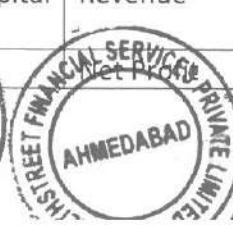
11. Small Medium Enterprise: Disclosure of sundry creditor under current liabilities is based on the information available with the company regarding the status of the suppliers as defined under the "Micro, Small and Medium Enterprises Development Act 2006". Amount overdue as on **31st March 2024** to Micro, Small and Medium Enterprises on account of principal amount together with interest, aggregate to Rs. Nil. The Company does not own a sum exceeding to 'One Lac to any small-scale industries for more than 30 days.

12. Expenditure in Foreign Currency (Accrual Basis): NIL.

13. Income in Foreign Currency (Accrual Basis): NIL.

14. Various Ratio:

| Particulars | Numerator | Denominator | 2023-24 | 2022-23 |
|------------------------------------|--|-----------------------------|---------|---------|
| Current Ratio | Current assets | Current Liabilities | 1.27 | 1.49 |
| Debt-Equity Ratio | Total Debts | Share Holder's Fund | | 1.55 |
| Debt-Service Coverage Ratio | Earning available For Debt Service Ratio | Debt Services | 4.56 | 3.76 |
| Return on Equity | Net profit After Tax | Average Share Holder Equity | 23.83% | 119.42% |
| Trade Receivable Turnover Ratio | Revenue | Average Trade Receivable | NA | NA |
| Trade Payable Turnover Ratio | Purchase & Expense | Average Trade Payable | NA | NA |
| Inventory Turnover Ratio | Cost of good sold for sales | Average Inventory | NA | NA |
| Net working Capital Turnover Ratio | Revenue | Working Capital | 2.12 | 1.30 |
| Net Profit Ratio | Net Profit | Revenue | 1.15% | 8.87% |



WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED

(Formerly known as Wealthstreet Advisors Private Limited)

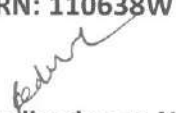
| | | | | |
|----------------------------|---------------------------------|--------------------|--------|--------|
| Return On Capital Employed | Earning Before Interest and tax | Capita Employed | 14.25% | 14.50% |
| Return on Investment | Income from investment | Cost of Investment | 0.00 | 0.00 |

Note: Trade receivable & Trade Payable ratio is not calculated as the company is stock broking & service provider Company.

Note: Reason for change in Ratio: Major change in Ratio compare to previous year is in Net profit ratio, Return on Equity, Return on capital Employed is due to decrease in business and margins.

15. The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
16. Previous Year's Figures have been regrouped/rearranged wherever necessary, to make them comparable with those of current year's figures.
17. Current year & Previous years figures are shown in Lakhs due to mandatory requirement of Companies Act provisions & rules except specific mentioned otherwise.

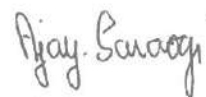
For, RDA & Co.
Chartered Accountants
FRN: 110638W


Radheshyam Nuwal
Partner
M. No.: 117494



Place: Ahmedabad
Date: 05-09-2024

For and on behalf of Board of Directors


Ajay Saraogi
Director
DIN: 00086226


Rakesh Lahoti
Director
DIN: 00511829



Place: Ahmedabad
Date: 05-09-2024

RDA & Co.

Chartered Accountants

403, Ratnadeep, Old High Court Lane, Navrangpura, Ahmedabad – 380009.

INDEPENDENT AUDITOR'S REPORT

To the Members of

Wealthstreet Financial Services Private Limited

(Formerly Known as Wealthstreet Advisors Private Limited)

CIN: U74999GJ2016PTC094432

Report on the Consolidated Financial Statements

Opinion

We have audited the Consolidated financial statements of **Wealthstreet Financial Services Private Limited** (Formerly Known as Wealthstreet Advisors Private Limited) ("the Holding Company") and its Subsidiary (The Holding Company and its Subsidiary Company together referred to as "the Group"), comprise the Consolidated balance sheet as at **31st March 2024**, and the Consolidated statement of profit and loss, and Consolidated statement of cash flows for the year ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the Consolidated Financial Statement).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Holding company as at **March 31, 2024**, and its profit/loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance, (changes in equity) and Consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, the Board of Directors of Holding Company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of Holding Company are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve



collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

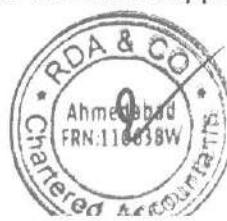
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure – 1**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2) As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors **as on 31st March, 2024** taken on record by the Board of Directors of the Holding Company , none of the directors of the Holding Company is disqualified as on **31st March, 2024** from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Group (The Holding company & Its Subsidiaries Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure - 2**".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Group (Holding Company and its Subsidiaries) does not have any pending litigation which would impact its financial position.
 - ii) The Group (Holding Company and its Subsidiaries) did not have any long term contracts including derivatives contract for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
 - iv) (a)The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013
- vi) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Place: Ahmedabad

Date: 05-09-2024

UDIN: 24117494BKAOGJ4412



For, RDA & Co
Chartered Accountants
FRN: 110638W

A handwritten signature in black ink, appearing to read "Radheshyam Nuwal".

Radheshyam Nuwal
Partner
M. No.: 117494

“Annexure - 2” to the Independent Auditor’s Report of even date on Consolidated Financial Statement of Wealthstreet Financial Services Private Limited (Formerly Known as Wealthstreet Advisors Private Limited), the Holding Company.

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of **Wealthstreet Financial Services Private Limited** (Formerly Known as Wealthstreet Advisors Private Limited) for the year ended on **31.03.2024**)

Report on the Internal Financial Controls under Paragraph (i) of Sub-section (3) of Section 143 of the Companies Act, 2013 (“the Act”)

In conjunction with our audit of the Consolidated financial statements of the Group (The Holding Company & Its Subsidiaries) as of **31st March, 2024**, We have audited the internal financial controls over financial reporting of The Group which are companies incorporated in India as of that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’).

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Group have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2024**, based on the internal control over financial reporting criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Ahmedabad

Date: 05.09.2024

UDIN: 24117494BKA0GJ4412

For, RDA & Co
Chartered Accountants
FRN: 110638W



Radheshyam Nuwal
Radheshyam Nuwal
Partner
M. No.: 117494

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
[Formerly known as Wealthstreet Advisors Private Limited]
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2024

| Particulars | | Notes | 31ST MARCH 2024 | 31ST MARCH 2023 |
|---|----|-------|-----------------|-----------------|
| | | | Rs in Lakhs | Rs in Lakhs |
| I EQUITY AND LIABILITIES | | | | |
| Shareholder's Funds | | | | |
| Share Capital | 2 | | 96.43 | 96.43 |
| Reserves and Surplus | 3 | | 1,081.61 | 1,058.24 |
| Non Current Liabilities | | | | |
| Long Term Borrowings | 4 | | 2,887.20 | 1,785.77 |
| Current Liabilities | | | | |
| Trade Payables | 5 | | 3,235.31 | 2,520.12 |
| Other Current Liabilities | 6 | | 148.59 | 71.18 |
| Short Term Provisions | 7 | | 46.19 | 60.19 |
| TOTAL | | | 7,495.33 | 5,591.92 |
| II ASSETS | | | | |
| Non Current Assets | | | | |
| Fixed Assets | | | | |
| Property, Plant, Equipments and Intangible Assets | 8 | | | |
| Property, Plant & Equipments | | | 90.36 | 142.21 |
| Intangible Assets | | | - | - |
| Capital Work In Progress | | | - | - |
| Non-current Investments | 9 | | 219.10 | 210.96 |
| Long-Term Loans and Advances | | | - | - |
| Deferred Tax assets | | | 13.37 | 8.61 |
| Other non-current assets | 10 | | 2,807.86 | 1,289.74 |
| Current assets | | | | |
| Trade Receivables | 11 | | 2,291.23 | 2,031.45 |
| Cash and cash equivalents | 12 | | 2,003.44 | 1,811.37 |
| Short-term loans and advances | 13 | | - | - |
| Other current assets | 14 | | 69.96 | 97.58 |
| TOTAL | | | 7,495.33 | 5,591.92 |
| | | | 0.00 | (0.00) |

Summary of Significant Accounting Policies

1 & 22

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For RDA & Co.

Chartered Accountants

FRN:110638W

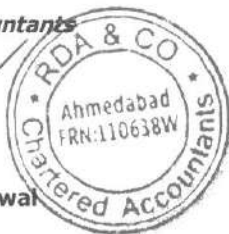
Radheshyam Nuwal

MRN. 117494

Partner

Place : Ahmedabad

Date:05-09-2024



For and on behalf of the Board of Directors of
Wealthstreet Financial Services Private Limited

(Formerly Known as Wealthstreet Advisors Private Limited)

Ajay Saraogi

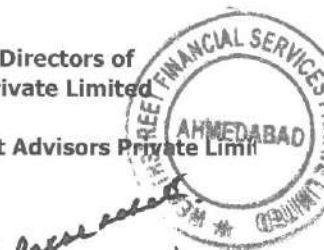
Ajay Saraogi

Director

DIN: 00086226

Place : Ahmedabad

Date:05-09-2024



Rakesh Lahoti

Director

DIN: 00511829

WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
[Formerly known as Wealthstreet Advisors Private Limited]
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2024

| Particulars | | Notes | 31st March 2024 | 31st March 2023 |
|-------------|--|-------|-----------------|-----------------|
| | | | Rs in Lakhs | Rs in Lakhs |
| I. | Revenue From Operations | 15 | 3,034.53 | 1,667.41 |
| II. | Other Income | 16 | 113.34 | 76.58 |
| IV. | Total Income (I+II) | | 3,147.88 | 1,743.99 |
| IV. | Expenses: | | | |
| | Purchase | | 1,152.22 | 63.66 |
| | Employee benefits & Directors Remuneration | 17 | 399.01 | 349.09 |
| | Depreciation and Amortization | 18 | 54.09 | 48.72 |
| | Finance Costs | 19 | 544.60 | 272.03 |
| | Other Expenses | 20 | 962.76 | 855.68 |
| | Total expenses | | 3,112.66 | 1,589.19 |
| V. | Profit before exceptional and extra ordinary items and tax(III-IV) | | 35.21 | 154.80 |
| VI. | Exceptional Items | | - | - |
| VII. | Extraordinary Item | | - | - |
| VII. | Tax expense | | | |
| | Current Tax | | 15.06 | 38.98 |
| | Deferred Tax | | (4.76) | (0.08) |
| | Less: Previous Year Short provision | | 1.54 | - |
| IX. | PROFIT AFTER TAX (V - VI) | | 23.37 | 115.90 |
| X. | Earnings per Equity Share: | | | |
| | (1) Basic | 21.a | 2.38 | 12.02 |
| | (2) Diluted | 21.b | 2.38 | 12.02 |

Summary of Significant Accounting Policies 18&22
The accompanying notes are an integral part of the financial statements.

As per our report of even date

For RDA & Co.

Chartered Accountants
FRN:110638W

Radheshyam Nuwal
MRN. 117494
Partner

Place : Ahmedabad
Date:05-09-2024



For and on behalf of the Board of directors of Wealthstreet Financial Services Private Limited

(Formerly Known as Wealthstreet Advisors Private Limited)

Ajay Saraogi

Ajay Saraogi
Director
DIN: 00086226

Place : Ahmedabad
Date:05-09-2024

Rakesh Lahoti
Director
DIN: 00511829



WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
(Formerly Known as Wealthstreet Advisors Private Limited)
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH 2024
Rs in Lakhs

| Particular | 31st March 2024 | 31st March 2023 |
|--|-------------------|-----------------|
| I Cash Flow From Operating Activities | | |
| Net Profit Before Tax and Extra Ordinary Item | 35.21 | 154.80 |
| Adjustment for : | | |
| Depreciation and Amortisation | 54.09 | 48.72 |
| Working Capital Changes: | | |
| (Increase) / Decrease in Sundry Debtors | (259.79) | -1090.96 |
| (Increase) / Decrease in Inventory | - | |
| (Increase) / Decrease in Other Current Assets | 27.62 | 36.81 |
| Increase / (Decrease) in Sundry Creditors | 715.19 | -3731.95 |
| Increase / (Decrease) in Other Current Liabilities | 77.41 | -42.38 |
| Income Tax Paid | (40.52) | -55.51 |
| Increase / (Decrease) in provision for expenses | 9.92 | -1.43 |
| Net Cash from Operating Activities | 619.13 | -4681.90 |
| II Cash Flow from Investing Activities | | |
| (Purchase) / Sale of Fixed Assets | (2.23) | -135.44 |
| (Increase) / Decrease in Investment | (8.14) | 0.00 |
| Changes in Other Non Current Assets | (1,518.12) | 2609.72 |
| Net Cash from Investing Activities | (1,528.49) | 2474.28 |
| III Cash Flow from Financing Activities | | |
| Proceed from Issue of Share Capital | - | |
| Increase / (Decrease) in Long Term Borrowings | 1,101.43 | 688.09 |
| Increase / (Decrease) in Short Term Borrowings | - | 0.00 |
| (Increase) / Decrease in Long Term Loans & Advances | - | 0.00 |
| (Increase) / Decrease in Short Term Loans & Advances | - | 0.00 |
| Net Cash from Financing Activities | 1,101.43 | 688.09 |
| Net Increase / (Decrease) in Cash & Cash Equivalent | 192.08 | -1519.52 |
| Cash & Cash Equivalent at the beginning of the period | 1,811.37 | 3330.88 |
| Cash & Cash Equivalent at the end of the period | 2,003.44 | 1811.37 |

As per our Report of even date
For, RDA & Co.
Chartered Accountants

FRN: 110638W

Radheshyam Nuwal
Partner
M.No.: 117494
Place: Ahmedabad
Date:05-09-2024



For and on behalf of the Board of Directors of
Wealthstreet Financial Services Private Limited

(Formerly Known as
Wealthstreet Advisors Private Limited)

Ajay Saraogi

Ajay Saraogi
Director
DIN: 00086226
Place : Ahmedabad
Date:05-09-2024

Rakesh Lahoti
Director
DIN: 00511829



WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
(Formerly Known as Wealthstreet Advisors Private Limited)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2024

2. SHARE CAPITAL

Rs in Lakhs

| Particulars | 31st March 2024 | 31st March 2023 |
|--|-----------------|-----------------|
| Authorised Shares 1100000 Equity shares of Rs.10 each | 110.00 | 110.00 |
| Issued, Subscribed and Paid-up shares 964286 Equity shares of Rs.10 each | 96.43 | 9.64 |
| Total | 96.43 | 9.64 |

Reconciliation of the shares outstanding at the beginning and at

Rs in Lakhs

| Equity Shares | 31st March 2024 | | 31st March 2023 | |
|--------------------------------|-----------------|--------------|-----------------|--------------|
| | No. | Amt | No. | Amt |
| At the beginning of the period | 9.64 | 96.43 | 9.64 | 96.43 |
| Issued during the period | - | - | - | - |
| Balance at the end of the year | 9.64 | 96.43 | 9.64 | 96.43 |

Details of Shareholders holding more than 5% shares in the com In Numbers

| Particulars | 31st March 2024 | | 31st March 2023 | |
|--------------------------------------|-----------------|--------|-----------------|--------|
| | No. | % | No. | % |
| Silverstone Infracon Private Limited | 2,31,328 | 23.99% | 2,31,328 | 23.99% |
| Vidyasagar Comtrade Private Limited | 1,30,000 | 13.48% | 1,30,000 | 13.48% |
| Abhik Jolit Shah | 1,32,500 | 13.74% | 1,32,500 | 13.74% |
| Jyoti Lahoti | 1,34,900 | 13.99% | 1,34,900 | 13.99% |
| Kamlesh Tripathi | 1,35,000 | 14.00% | 1,35,000 | 14.00% |
| Amit Kumar Lakhota | 1,35,000 | 14.00% | 1,35,000 | 14.00% |

Details of Shareholding of Promoters of the company at the end of the year In Numbers

| Promoter Name | 31st March 2024 | | 31st March 2023 | | % Change during the year |
|--------------------------------------|-----------------|------------------|-----------------|------------------|--------------------------|
| | No. of Shares | %of total shares | No. of Shares | %of total shares | |
| Rakesh Baluram Lahoti | 100 | 0.01% | 100 | 0.01% | 0.00% |
| Ajay Radheshyam Saraogi | 2,500 | 0.26% | 2,500 | 0.26% | 0.00% |
| Jyoti Rakesh Lahoti | 1,34,900 | 13.99% | 1,34,900 | 13.99% | 0.00% |
| Vidyasagar Comtrade Private Limited | 1,30,000 | 13.48% | 1,30,000 | 13.48% | 0.00% |
| Silverstone Infracon Private Limited | 2,31,328 | 23.99% | 2,31,328 | 23.99% | 0.00% |
| Jolitbhai Jasvantlal Shah | 2,500 | 0.26% | 2,500 | 0.26% | 0.00% |
| Rama Ajay Saraogi | 2,500 | 0.26% | 2,500 | 0.26% | 0.00% |
| Abhik Jolit Shah | 1,32,500 | 13.74% | 1,32,500 | 13.74% | 0.00% |
| Total | 6,36,328 | 65.99% | 6,36,328 | 65.99% | 0.00% |



WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
[Formerly known as Wealthstreet Advisors Private Limited]

3. RESERVES & SURPLUS

| Particulars | 31st March 2024 | 31st March 2023 |
|--|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Security Premium | 704.57 | 704.57 |
| Surplus/(deficit) in the statement of profit and loss | | |
| Surplus - Opening Balance | 353.67 | 237.77 |
| Add: Profit for the year | 23.37 | 115.90 |
| Surplus - Closing Balance | 377.04 | 353.67 |
| Total Reserves and Surplus | 1,081.61 | 1,058.24 |

4. LONG TERM BORROWNGS

| Particulars | 31st March 2024 | 31st March 2023 |
|-----------------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Secured Loans | 225.00 | - |
| Unsecured Loans | - | - |
| - From Share Holders | 191.52 | 163.09 |
| - From Director & Relatives | 720.00 | 825.00 |
| - From Corporates | 1,750.67 | 797.67 |
| Total | 2,887.20 | 1,785.77 |

5. TRADE PAYABLES

| Particulars | 31st March 2024 | 31st March 2023 |
|---------------------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Payable to MSME | - | - |
| Payable to Others | - | - |
| Payable towards Stock Exchanges | 3,199.21 | 2,491.45 |
| Payable for Other Expenses | 36.10 | 28.67 |
| Disputed Dues-MSME | - | - |
| Disputed Dues-Others | - | - |
| Total | 3,235.31 | 2,520.12 |

AGE WISE LIST OF TRADE PAYABLES

| Particulars | 31st March 2024 | 31st March 2023 |
|------------------------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Outstanding less then 1 years | 3,235.31 | 2,520.12 |
| Outstanding less then 1 to 2 years | - | - |
| Outstanding less then 2 to 3 years | - | - |
| Outstanding more than 3 years | - | - |
| Total | 3,235.31 | 2,520.12 |

6. Other Current Liabilities

| Particulars | 31st March 2024 | 31st March 2023 |
|--|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| TDS Payable | 25.68 | 3.94 |
| GST Payable | 11.30 | 15.22 |
| Salary & Other Employee Benefits Payable | 87.52 | 34.96 |
| Exchange Charges & Others Payable | 22.69 | 15.76 |
| Audit Fees Payable | 1.40 | 1.30 |
| Total | 148.59 | 71.18 |

7. SHORT TERM PROVISIONS

| Particulars | 31st March 2024 | 31st March 2023 |
|--------------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Provision for Income Tax | 15.06 | 38.98 |
| Provision For Expenses | 31.13 | 21.21 |
| Total | 46.19 | 60.19 |



NOTES-8

WEALTHYSTREET FINANCIAL SERVICES PRIVATE LIMITED

[Formerly known as Wealthstreet Advisors Private Limited]

Statement of Fixed assets - for the Period : 01/04/2023 To 31/03/2024

Rs in Lakhs

| A/c Code | Asset | Gross Block | | | Depreciation/ Amortisation | | | | Net Block | | |
|----------|-------------------------------|-------------------------------|--------------------------|---------------------------------|----------------------------|----------------------------------|-----------------|---------------------------------------|------------------------|----------------------------|----------------------------|
| | | Opening Cost as on 01.04.2023 | Addition During the Year | Sale/Adjustment During the Year | Total As on 31.03.2024 | Opening Balance as on 01.04.2023 | During the Year | On sale /Adjustment During Year (Rs.) | Total As on 31.03.2024 | Net Block as on 31.03.2023 | Net Block as on 31.03.2024 |
| FA001 | AIR CONDITIONERS | 24.65 | - | - | 24.65 | 12.42 | 2.21 | - | 14.64 | 12.22 | 10.01 |
| FA002 | COMPUTERS, SERVERS & HARDWARE | 181.88 | 2.52 | - | 184.40 | 135.08 | 30.83 | 0.47 | 165.44 | 47.27 | 18.96 |
| FA003 | OFFICE FURNITURE | 143.31 | - | - | 143.31 | 65.53 | 20.14 | - | 85.66 | 77.78 | 57.64 |
| FA004 | OFFICE EQUIPMENT | 2.07 | - | - | 2.07 | 1.61 | 0.21 | - | 1.82 | 0.46 | 0.25 |
| FA005 | SOFTWARE | 4.01 | 0.18 | - | 4.19 | 1.76 | 0.60 | - | 2.36 | 2.26 | 1.83 |
| FA006 | TELEVISIONS | 0.50 | - | - | 0.50 | 0.30 | 0.04 | - | 0.34 | 0.19 | 0.16 |
| FA007 | UPS | 7.63 | - | - | 7.63 | 5.59 | 0.53 | - | 6.12 | 2.03 | 1.51 |
| | Total | 364.03 | 2.70 | - | 366.73 | 222.29 | 54.55 | 0.47 | 276.37 | 142.21 | 90.36 |



9 NON CURRENT INVESTMENT

| Particulars | 31st March 2024 | 31st March 2023 |
|-------------------------------------|-----------------|-----------------|
| | Rs in Lakhs | |
| Investment in Shares - Subsidiaries | - | - |
| Investment in unlisted Shares | 8.14 | - |
| Office - 1107 Mondeal Heights | 210.96 | 210.96 |
| Total | 219.10 | 210.96 |

10 Other Non-Current Assets

| Particulars | 31st March 2024 | 31st March 2023 |
|----------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Deposits-For Offices | 11.29 | 12.36 |
| Deposits-Exchange | 2,789.97 | 1,270.75 |
| Deposits-Others | 6.60 | 6.63 |
| Total | 2,807.86 | 1,289.74 |

11 TRADE RECEIVABLE

| Particulars | 31st March 2024 | 31st March 2023 |
|--|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Undisputed Trade Receivables - Considered Good | - | - |
| Unsecured ,considered good | 23.51 | 45.03 |
| Exchange Trade Receivable | 2,267.73 | 1,986.41 |
| Undisputed Trade Receivables - Considered Doubtful | - | - |
| Disputed Trade Receivables - Considered Good | - | - |
| Disputed Trade Receivables - Considered Doubtful | - | - |
| Total | 2,291.23 | 2,031.45 |

AGE WISE LIST OF TRADE RECEIVABLE

| Particulars | 31st March 2024 | 31st March 2023 |
|--------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Less than 6 months | 2,290.26 | 2,002.39 |
| 6 months to 1 Year | 0.98 | 19.99 |
| 1 to 2 years | - | 9.07 |
| 2 to 3 Years | - | - |
| More than 3 years | - | - |
| Total | 2,291.23 | 2,031.45 |

12 CASH AND CASH EQUIVALENTS

| Particulars | 31st March 2024 | 31st March 2023 |
|------------------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Cash on Hand | 0.44 | 0.66 |
| Balances with banks : | | |
| Kotak Mahindra Bank | 158.29 | 156.62 |
| ICICI Bank | 69.13 | 128.65 |
| Axis Bank | 19.95 | 18.34 |
| HDFC Bank | 7.17 | 55.96 |
| SBM Bank | 4.67 | 15.54 |
| Yes Bank | 0.56 | 0.58 |
| FDR with banks | 1,743.23 | 1,435.02 |
| Total | 2,003.44 | 1,811.37 |



13 Short-term loans and advances

| Particulars | 31st March 2024 | 31st March 2023 |
|--------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Advances | - | - |
| Total | - | - |

14 OTHER CURRENT ASSETS

| Particulars | 31st March 2024 | 31st March 2023 |
|----------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| TDS Receivable | 28.16 | 25.88 |
| GST Receivables | 0.12 | 0.02 |
| Accrued Interest | 12.31 | 4.76 |
| Prepaid Expenses | - | 44.54 |
| Other Current Assets | 29.37 | 22.38 |
| Total | 69.96 | 97.58 |



WEALTHSTREET FINANCIAL SERVICES PRIVATE LIMITED
[Formerly known as Wealthstreet Advisors Private Limited]

15 INCOME FROM OPERATION

| Particulars | 31st March 2024 | 31st March 2023 |
|--------------------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Sale of goods | | |
| Revenue from Operations | | |
| Brokerage Income | 1,220.10 | 1,075.37 |
| Debt syndication Income | - | - |
| Sale of Bond & Equity | 1,170.81 | 63.66 |
| Consultancy & advisory Income | 0.45 | 1.93 |
| Other Operating income | 643.18 | 526.44 |
| Total | 3,034.53 | 1,667.41 |

16 OTHER INCOME

| | 31st March 2024 | 31st March 2023 |
|----------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Intrest on FDR | 84.46 | 64.82 |
| Rent Income | 24.94 | - |
| Miscellaneous Income | 3.94 | 11.75 |
| | - | - |
| Total | 113.34 | 76.58 |

17 EMPLOYEE BENEFITS & REMUNERATION

| Particulars | 31st March 2024 | 31st March 2023 |
|----------------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Salary & Employee Benefits | 352.30 | 330.60 |
| DIRECTOR REMUNERATION | 38.00 | - |
| Staff Welfare | 8.71 | 18.49 |
| Total | 399.01 | 349.09 |

18 DEPRECIATION & AMORTIZATION

| Particulars | 31st March 2024 | 31st March 2023 |
|--------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Depreciation | 54.09 | 48.72 |
| Total | 54.09 | 48.72 |

19 FINANCE COSTS

| Particulars | 31st March 2024 | 31st March 2023 |
|------------------------|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Bank Charges | 0.13 | 0.09 |
| Bank Guarantee Charges | 28.99 | 27.42 |
| Interest Expenses | 515.48 | 244.52 |
| Total | 544.60 | 272.03 |



20 OTHER EXPENSES

| Particulars | 31st March 2024 | 31st March 2023 |
|--|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Business Promotion Charges | 28.22 | 54.63 |
| Computer Software & Hardware | 107.51 | 77.32 |
| Electricity Expense | 13.45 | 8.46 |
| Exchange Subscription & Charges | 41.08 | 80.32 |
| Insurance Expenses | 0.57 | 0.26 |
| Legal & Roc Expenses | 3.71 | 2.09 |
| Office Expenses | 10.15 | 10.37 |
| Printing, Stationery & Postage Expenses | 7.93 | 6.00 |
| Professional Fees | 37.40 | 29.32 |
| Rent, Rates & Taxes | 51.34 | 29.64 |
| Repairs & Maintenance | 7.07 | 5.48 |
| Telephone & Connectivity | 29.91 | 25.01 |
| Traveling Expenses | 2.27 | 5.83 |
| Commission, Brokerage & Marketing Expenses | 607.41 | 504.03 |
| Other Expenses | 9.84 | 16.32 |
| Auditor'S Remuneration : | - | - |
| Audit Fees & out of Pocket Expenses | 4.90 | 0.60 |
| Total | 962.76 | 855.68 |

21 Disclosures under Accounting Standards

| Particulars | 31st March 2024 | 31st March 2023 |
|---|-----------------|-----------------|
| | Rs in Lakhs | Rs in Lakhs |
| Earnings per share | | |
| 21.a Basic | | |
| Net profit / (loss) for the year | 23.37 | 115.90 |
| Less: Preference dividend and tax thereon | | |
| Net profit / (loss) for the year attributable | 23.37 | 115.90 |
| Weighted average number of equity shares | 9.64 | 9.64 |
| Par value per share In Rs | 10.00 | 10.00 |
| Earnings per share - Basic- In Rs | 2.42 | 12.02 |
| 21.b Diluted | | |
| Net profit / (loss) for the year from | 23.37 | 115.90 |
| Less: Preference dividend and tax thereon | | |
| Net profit / (loss) for the year attributable | 23.37 | 115.90 |
| Add: Interest expense and exchange | | |
| Profit / (loss) attributable to equity | 23.37 | 115.90 |
| Weighted average number of equity shares | 9.64 | 9.64 |
| Add: Effect of warrants, ESOPs and | | |
| Weighted average number of equity shares | 9.64 | 9.64 |
| Par value per share- in RS | 10.00 | 10.00 |
| Earnings per share - Diluted-In RS | 2.42 | 12.02 |

